

GJS VALETING LTD 10860000

**FINANCIAL STATEMENTS**

FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 JULY 2018



# **GJS VALETING LTD 10860000**

## **FINANMCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018**

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# GJS VALETING LTD 10860000

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

### ACCOUNTANT'S REPORT TO THE DIRECTOR OF THE COMPANY

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 JULY 2018 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with instructions given to us, we have compiled these unaudited financial statements for the year ended 31/07/2018 in order to assist you to fulfil your statutory responsibilities. The accounts are prepared from the information and explanations supplied to us.

#### **TAFa ACCOUNTING & ASSOCIATES**

4 MILLER HOUSE  
ROSSLYN CRESCENT  
HARROW  
HA1 2RZ  
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**[info@fssaccounting.com](mailto:info@fssaccounting.com)**



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# **GJS VALETING LTD 10860000**

## **COMPANY INFORMATION FOR THE FINANCIAL YEAR ENDED 31/07/2018**

**DIRECTORS:** MR. SIDDIQI, Gulam Jilani

**SECRETARY:**

**REGISTERED OFFICE:** Fulham Valeting,  
180 Wandsworth Bridge Road,  
London, United Kingdom,  
SW6 2UF

**REGISTERED NUMBER:** 10860000

**ACCOUNTANTS:** The Arches Accounting & ASSOCIATES  
4 MILLER HOUSE  
ROSSLYN CRESCENT  
MIDDX  
HA1 2RZ

# **GJS VALETING LTD 10860000**

## **REPORT OF THE DIRECTORS FOR THE FINANCIAL YEAR ENDED 31/07/2018**

The Director presents his report with the financial statements of the company for the year ended 31/07/2018.

### **INCORPORATION**

The company was incorporated on 11/07/2017 in England & Wales.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was:  
VALETING & LAUNDRY

### **DIRECTORS**

The following persons served as directors during the year ended 31/07/2018:


- MR SIDDIQI, Gulam Jilani

### **Small company provisions**

This report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 01 March 2019 and signed on its behalf.

SIDDIQI, Gulam Jilani

DIRECTOR.....

Dated: March 2019

# GJS VALETING LTD 10860000

PROFIT & LOSS ACCOUNTS FOR

THE YEAR ENDED 31 JULY 2018

	£	£
		2018
		NOTES
TURNOVER	1	57,252.00
ADMINISTRATIVE EXPENSES		<u>56,925.00</u> 327.00
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<u>327.00</u>
PROFIT (LOSS) FOR THE YEAR		<u>327.00</u>
PROFIT CHARGEABLE TO CORPORATION TAX		<u>327.00</u>
TAX ON PROFIT ON ORDINARY ACTIVITIES		<u>62.00</u>
PROFIT (LOSS) CARRIED FORWARD		<u>265.00</u>

# GJS VALETING LTD 10860000

BALANCE SHEET  
AS AT 31 JULY 2018

2018

Notes

## FIXED ASSETS:

Tangible assets	4	20,000 Dep @ 20%=4000.00
		<u>16,000.00</u>

## CURRENT ASSETS:

Debtors	5	-
Cash in bank & hand		3,036.00
Cash in hand		0.00
Stock		350.00
Prepayment		-
Inventory		<u>0.00</u>
		3,386.00

## CURRENT LIABILITIES:

Creditors:amount falling within one year	6	<u>(5,223.00)</u>
		(1,837.00)
Creditors:amount falling more than one year		<u>(12,898.00)</u>
		<u>(14,735.00)</u>
<b>NET ASSETS</b>		<u><b>1,265.00</b></u>

## **FINANCED BY:**

Called up shares capital	7	1,000.00
Profit for the period		<u>265.00</u>
Capital & Reserves		<u><b>1,265.00</b></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provision in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

SIDDIQI, Gulam Jilani.....  
Director Approved by the board on 01 MARCH 2019

# GJS VALETING LTD 10860000

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2018

### 1- ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (EFFECTIVE April 2008).

### TURNOVER

57,252.00

Turnover represents the value, excluding Value Added Tax (VAT), of goods and services supplied to customers during the year.

### 2- OPERATING PROFIT

327.00

The operating profit is stated after charging:

Director's emoluments and other benefits etc.

0.00

### 3- CORPORATION TAX LIABILITY

Operating Profit for the year ended 31/07/2018

327.00

Profit chargeable to corporation TAX

327.00

Corporation Tax payable

62.00

### 4- TANGIBLE FIXED ASSETS:

	Motor Vehicles £	Fixture & Fittings £	Total
At the beginning of the year	-	20,000.00	20,000.00
Additions	-	00	00
Depreciation charge for the year @ 20%	-	4,000.00	4,000.00
Net book value as at 31/07/ 2018		<u>16,000.00</u>	<u>16,000.00</u>

### 5- TRADE DEBTORS:

Cash at bank & in hand

3,036.00

Stock

350.00

3,386.00

### 6- CREDITORS: AMOUNT FALLING:

DUE WITHIN ONE YEAR

(5,000.00)

Corporation Tax

(62.00)

Utilities payable

(161.00)

(5,223.00)

Amount falling more than a year

(12,898.00)



**7- CALLED UP SHARE CAPITAL:**

Authorised, allotted, issued and fully paid:

Number	Class	Nominal value	
1000	Ordinary	£1	<b>1000.00</b>

Profit /Loss for the year	265.00
Profit & Loss account	0.00
Dividend paid	0.00
<b>Capital &amp; Reserve</b>	<b><u>1,265.00</u></b>

# GJS VALETING LTD 10860000

## **Detailed Profit and Loss Accounts** **For the year ended 31 July 2018**

2018

£

£

### **TURNOVER**

57,252.00

Dry cleaning supply & services, key cutting and shoes repair material

17,149.00

40,103.00

### **GENERAL ADMIN EXPESES:**

Rent/rate	2,3723.00
Light/heat	643.00
Insurance	690.00
Wages	6,786.00
Telephone (auto phone)	300.00
Payzone UK	202.00
Stationery & postage (PC & soft wares)	70.00
Card machine and other bankcharges	920.00
Accountancy	500.00
Depreciation	4,000.00
Repair & renewal	900.00
Directory Guys	706.00
Sundries	336.00

Total allowable expenses

39,776.00

Net profit (Loss)

327.00