

**CITY HANDYMAN AND DECORATORS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

City Handyman and Decorators Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2019

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City Handyman and Decorators Ltd
Balance Sheet
As at 31 July 2019

Registered number: 10857226

		31 July 2019		31 July 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,168		1,752
			<u>1,168</u>		<u>1,752</u>
CURRENT ASSETS					
Debtors	4	5,587		1,370	
Cash at bank and in hand		29,948		10,498	
		<u>35,535</u>		<u>11,868</u>	
Creditors: Amounts Falling Due Within One Year	5	(30,847)		(13,955)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			4,688		(2,087)
			<u>4,688</u>		<u>(2,087)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,856		(335)
			<u>5,856</u>		<u>(335)</u>
NET ASSETS/(LIABILITIES)			5,856		(335)
			<u>5,856</u>		<u>(335)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			5,756		(435)
			<u>5,856</u>		<u>(335)</u>
SHAREHOLDERS' FUNDS			5,856		(335)
			<u>5,856</u>		<u>(335)</u>

City Handyman and Decorators Ltd
Balance Sheet (continued)
As at 31 July 2019

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Clive Tse Young Sun

Director

17/04/2020

The notes on pages 3 to 4 form part of these financial statements.

City Handyman and Decorators Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery : At 25% p.a straight line.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 July 2019	31 July 2018
Office and administration	1	1
	<u>1</u>	<u>1</u>

3. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 August 2018	2,336
As at 31 July 2019	<u>2,336</u>
Depreciation	
As at 1 August 2018	584
Provided during the period	584
As at 31 July 2019	<u>1,168</u>
Net Book Value	
As at 31 July 2019	<u>1,168</u>
As at 1 August 2018	<u>1,752</u>

City Handyman and Decorators Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

4. Debtors

	31 July 2019	31 July 2018
	£	£
Due within one year		
Trade debtors	5,587	1,370
	<u>5,587</u>	<u>1,370</u>

5. Creditors: Amounts Falling Due Within One Year

	31 July 2019	31 July 2018
	£	£
Corporation tax	1,243	-
Accruals and deferred income	2,650	1,250
Director's loan account	26,954	12,705
	<u>30,847</u>	<u>13,955</u>

6. Share Capital

	31 July 2019	31 July 2018
Allotted, Called up and fully paid	100	100

7. General Information

City Handyman and Decorators Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10857226. The registered office is 28 Richard House Drive, London, E16 3RF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.