

REGISTERED NUMBER: 10856047 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2019
FOR
CH DEVELOPMENTS LIMITED**

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FOR THE YEAR ENDED 31ST JULY 2019

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CH DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2019

DIRECTOR: C Hoare

REGISTERED OFFICE: 24 Park Road South
Havant
Hampshire
PO9 1HB

REGISTERED NUMBER: 10856047 (England and Wales)

ACCOUNTANTS: Wilkins Kennedy
24 Park Road South
Havant
Hampshire
PO9 1HB

BALANCE SHEET
31ST JULY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		739		832
CURRENT ASSETS					
Debtors	5	26,260		9,800	
Cash at bank		<u>195</u>		<u>2,000</u>	
		26,455		11,800	
CREDITORS					
Amounts falling due within one year	6	<u>79,942</u>		<u>40,645</u>	
NET CURRENT LIABILITIES			<u>(53,487)</u>		<u>(28,845)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(52,748)</u>		<u>(28,013)</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Share premium			9,800		9,800
Retained earnings			<u>(72,548)</u>		<u>(47,813)</u>
			<u>(52,748)</u>		<u>(28,013)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25th February 2020 and were signed by:

C Hoare - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2019**

1. STATUTORY INFORMATION

CH Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is Pound Sterling (£), rounded to the nearest Pound (£).

The financial statements are prepared in respect of CH Developments Limited as an individual entity.

The comparative figures are for the first period of account from incorporation and relate to a period of 53 weeks. The figures for the period to 31 July 2019 are for a 52 week period.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Financial instruments

Financial instruments are recognised in line with Sections 11 and 12 of FRS 102.

Basic financial instruments, such as bank and cash, loans, amounts due to/from group undertakings, trade receivables and payables are initially recognised at transaction price, unless they constitute a financing arrangement, when the transaction is measured at the present value of the future receipts/payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest rate method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2019

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st August 2018 and 31st July 2019	<u>925</u>
AMORTISATION	
At 1st August 2018	93
Charge for year	<u>93</u>
At 31st July 2019	<u>186</u>
NET BOOK VALUE	
At 31st July 2019	<u>739</u>
At 31st July 2018	<u>832</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>26,260</u>	<u>9,800</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	<u>79,942</u>	<u>40,645</u>

7. GOING CONCERN

At the year end, the company had net liabilities of £52,748 (2018 - £28,013). The company relies on financial support from a company under common control. The director has confirmed that the company will continue to receive financial support for the foreseeable future, therefore, on the basis of this continued support, the director considers the going concern basis to be appropriate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.