

Models for Heroes
Company Registration Number 10855739
HMRC Recognised Charity Number EW71468

Report of the Trustees and
Unaudited Financial Statements
For the year ended 31 July 2018



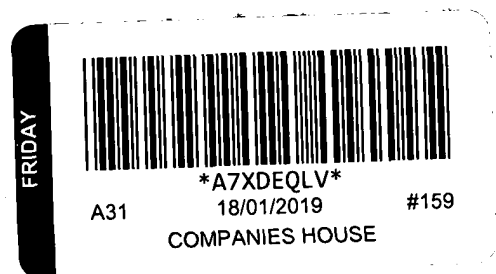
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Models for Heroes

Company Information

Company registration number 10855739

HMRC recognised charity number EW71468

Registered office 1 Harrier Road
Newbury
Hampshire
RG20 4AB

Directors/Trustees M Childs (Director)
C Childs (Director)
M Linton-Auteis
D Gevertz

Secretary D Gevertz

Accountant Keith May ACMA CGMA
Keith May Accounting Services
32 Richmond Drive
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Lincolnshire
PE25 3PQ

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Models for Heroes

Report of the Trustees

Objectives and Activities

Objectives of the Charity

To provide a reliable supply of quality scale model kits and relevant modelling materials to military and mental health organisations and charities in the UK.

To promote and teach the scale modelling hobby as a benefit to mental and physical health and well-being.

Summary of the main activities in relation to those purposes for the public benefit

Models For Heroes grew from modelling sessions held at Help For Heroes in Tedworth House and by Summer 2018 Models For Heroes was supplying close to 40 modelling sessions across the UK. These sessions were held in a variety of locations including veteran's hospitals and residences, NHS treatment facilities, and model shops.

Regular fundraising activities are held, including stands at modelling events where models built by beneficiaries are displayed. Models For Heroes has made contact with several model and accessory supplies companies, who have made generous donations of kits and materials. In the first year, Models For Heroes received 1,692 model kits from individuals and organisations, and were able to dispatch 856 kits to 38 locations across the UK, providing wellbeing activities for an estimated 300 veterans and service personnel.

Contribution made by volunteers

Models For Heroes is supported by a network of experienced modellers across the UK, who volunteer their time to establish and support model building sessions, using materials and kits provided by Models For Heroes.

The support our volunteers provide is invaluable to the continued work of Models For Heroes, and the rapid growth of sessions across the UK reflects their outstanding efforts.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

Summary of the main achievements of the charity

Models For Heroes is extremely proud of the contribution a model building workshop can bring to those facing mental or physical health challenges. For example, Models For Heroes is proud to work with NHS Southern Health at Parklands Hospital in Basingstoke, where a few hours of wellbeing activity can be provided to those at the very first stages of their treatment.

The positive impact of Models For Heroes work can be seen from individual accounts shared by beneficiaries, such as this example:

Models for Heroes

Report of the Trustees (Contd)

Summary of the main achievements of the charity (Contd)

"I suffer from horrendous insomnia at times. In the past I have lay in bed and shared some head space with some unfriendly demons. Until recently. I first got into modelling again after meeting Malcolm at Tedworth. This great big jolly man with a gentle heart and models rocks up into my shit week. It was ace. I built a 1/35 Hellar Leopard 1. It took me AGES longer then it used to! Not like a few extra minutes longer. We are talking days longer! With many mistakes. Once she was completed I named her "Redemption".

I've recently started my set I've had stashed away: A 1/35 AFC Club Vietnam Centurion. Part way, my head could no longer deal with the instructions. So, I built the big bits and then made up the rest. She is hopefully going to be a tank that has seen heavy action in the unrestricted convoy escorts duty. So, this was a highly unfamiliar feeling. I spent an entire career following instructions to the absolute best. I was a Chinook engineer when I way injured and following the complicated pictures was life. So when I threw out the book with this Centurion. It was very liberating. A new start.

This is the best therapy I have received!"

Further stories from beneficiaries can be found at www.modelsforheroes.co.uk/your-stories1/stories

Achievements against objectives set

The UK reach of Models For Heroes has far surpassed initial expectations. This is a credit to the trustees who support the volunteer network of experienced modellers across the UK.

Performance of fundraising activities against objectives set

Fundraising in the first year of Models For Heroes far surpassed expectations, with generous support from a number of champions, including individuals, organisations and corporations.

Financial Review

Review of the charity's financial position at the end of the period

Models For Heroes held £1,844 cash at bank and in hand at the end of the period, and £4,180 worth of model kits. This puts Models For Heroes in a position to continue its work into a 2nd year, with potential to expand the reach of model building sessions supplied.

As this is the first year that the charity has been active, Models For Heroes does not hold reserves, and planned activities of this organisation are entirely dependent upon donations received. This policy will be reviewed at the end of the 2nd year.

Models For Heroes principle source of income is donations of both funds and model kits. Some additional funds are obtained through the sales of merchandise to supporters such as mugs, badges and posters.

Models for Heroes

Report of the Trustees (Contd)

Structure, Governance and Management

Governing Document

Models for Heroes is controlled by its governing document, Memorandum and Articles of Association. It is constituted as a Private Limited Company by guarantee without share capital, use of "Limited" exemption.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, consisting of a stylized 'M' and 'C' intertwined.

Malcolm Childs
Chair

Models for Heroes

Statement of financial activities (including summary income and expenditure account)

		Unrestricted funds	Restricted funds	Total funds	Prior year funds
	Note	£	£	£	£
INCOME	3				
Income from:					
Donations and legacies		21,916	-	21,916	-
Other trading activities		938	-	938	-
Separate material item of income		305	-	305	-
Other		377	-	377	-
Total Income		23,536	-	23,536	-
EXPENDITURE	5				
Expenditure on:					
Raising funds		6,242	-	6,242	-
Charitable activities		9,925	-	9,925	-
Separate material expense item		294	-	294	-
Other		1,201	-	1,201	-
Total Expenditure		17,662	-	17,662	-
Net income/(expenditure)		5,874	-	5,874	-
Transfers between funds		-	-	-	-
Net movement in funds		5,874	-	5,874	-
Reconciliation of funds:					
Total funds brought forward		-	-	-	-
Total funds carried forward		5,874	-	5,874	-

Models for Heroes

Balance Sheet

	Note	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
FIXED ASSETS		-	-	-	-
CURRENT ASSETS					
Stocks	6	4,180	-	4,180	-
Cash at bank and in hand	8	1,844	-	1,844	-
Total Current Assets		6,024	-	6,024	-
Creditors: amounts falling due within one year	7	(150)	-	(150)	-
Net current assets/(liabilities)		5,874	-	5,874	-
Total assets less current liabilities		5,874	-	5,874	-
Creditors: amounts falling due after one year	7	-	-	-	-
Total net assets/(liabilities)		5,874	-	5,874	-
FUNDS OF THE CHARITY					
Restricted funds		-	-	-	-
Unrestricted funds		5,874	-	5,874	-
		5,874	-	5,874	-

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Board of Directors and authorised for issue on 29 December 2018.



Malcolm Childs
Director

Models for Heroes

Notes to the accounts

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Models for Heroes constitutes a public benefit entity as defined by FRS 102.

1.2 Going Concern

The trustees consider that there is no material uncertainties about Models for Heroes ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Company Status

Models for Heroes is a charitable company limited by guarantee and is incorporated in the United Kingdom. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per director of the company.

The registered office address is 1 Harrier Road, Newbury, Hampshire, RG20 4AB

2 Accounting policies

2.1 Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

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Notes to the accounts (Contd)

2.1 Income (Contd)

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity made no redundancy payments during the reporting period.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Models for Heroes

Notes to the accounts (Contd)

3 Income

3.1 Analysis of Income

	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
Donations:				
Donations and Gifts	13,456	-	13,456	-
Donated goods	8,460	-	8,460	-
Total	21,916	-	21,916	-
Other trading activities:				
Sales of Merchandise and equipment	910	-	910	-
Personal Contributions	29	-	29	-
Total	938	-	938	-
Separate material item of income:				
PayPal "donations"	17	-	17	-
Facebook refunds	288	-	288	-
Total	305	-	305	-
Other:				
Other Income	377	-	377	-
Total	377	-	377	-
Total Income	23,536	-	23,536	-

3.2 Other information

Within the income items above the following items are material:

The charity received numerous donations of £1 via PayPal. When the donors were contacted to thank them for their donation, some of them did not know anything about it. The amount shown above, although not material financially, is the balance of those who did not respond but may need to be refunded in the future.

There was fraudulent activity involving the charity's Facebook account. The amount shown above, although not material financially, is the refund from Facebook.

Models for Heroes

Notes to the accounts (Contd)

4 Donated goods, facilities and services

	This Year	Last Year
	£	£
Seconded Staff	-	-
Use of Property	-	-
Donated model kits	8,460	-
Other	-	-
	<u>8,460</u>	<u>-</u>

4.1 Accounting policy

All donated model making kits are valued at £5. They are included in the accounts as income when they are received and expenditure when they are distributed. Any kits left at the end of the year are included in Note 6.

4.2 Donations not recognised in the accounts

Models For Heroes is supported by a network of experienced modellers across the UK, who volunteer their time to establish and support model building sessions, using materials and kits provided by Models For Heroes.

Models for Heroes

Notes to the accounts (Contd)

5 Expenditure

5.1 Analysis of Expenditure

	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
Expenditure on raising funds:				
Staging fundraising events	3,758	-	3,758	-
Advertising, marketing, direct mail and publicity	892	-	892	-
Other trading activities	1,592	-	1,592	-
Total	6,242	-	6,242	-
Expenditure on charitable activities:				
Donated kits distributed to beneficiaries	4,280	-	4,280	-
Shipping costs to distribute donated kits	882	-	882	-
Model Making Sessions - Purchased Kits	432	-	432	-
Model Making Sessions - Storage/Display	461	-	461	-
Model Making Sessions - Model Making Materials	3,871	-	3,871	-
Total	9,925	-	9,925	-
Separate material item of expenditure:				
PayPal "donations"	6	-	6	-
Facebook charges	288	-	288	-
Total	294	-	294	-
Other:				
Set up costs	227	-	227	-
Stationary	167	-	167	-
Furniture and equipment	332	-	332	-
Mobile phone	154	-	154	-
Security	38	-	38	-
Professional fees	150	-	150	-
Other expenditure	133	-	133	-
Total	1,201	-	1,201	-
Total Expenditure	17,662	-	17,662	-

Models for Heroes

Notes to the accounts (Contd)

5.2 Other information

Within the expenditure items above the following items are material:

The charity received numerous donations of £1 via PayPal. When the donors were contacted to thank them for their donation, some of them did not know anything about it. The amount shown above, although not material financially, is the amount that was refunded.

There was fraudulent activity involving the charity's Facebook account. The amount shown above, although not material financially, was identified and later refunded by Facebook.

6 Stocks

	Donated goods	
	For distribution £	For resale £
Charitable activities:		
Opening	-	-
Added in period	8,460	-
Expensed in period	(4,280)	-
Impaired	-	-
Closing	<u>4,180</u>	<u>-</u>
Total this year	4,180	-
Total previous year	-	-

7 Creditors and accruals

7.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Professional fees	150	-	-	-
Total	<u>150</u>	<u>-</u>	<u>-</u>	<u>-</u>

8 Cash at bank and in hand

	This Year £	Last Year £
Cash at bank	1,730	-
Petty cash	101	-
PayPal	12	-
Total	<u>1,844</u>	<u>-</u>

Models for Heroes

Notes to the accounts (Contd)

9 Transactions with trustees and related parties

9.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

9.2 Trustees' expenses

Malcolm Childs is the only trustee to have had expenses reimbursed or paid for by the charity during the year for fulfilling their duties.

	This Year	Last Year
Type of expenses reimbursed:	£	£
Travel	2,148	-
Subsistence	100	-
Accommodation	162	-
Other:		
Postage	18	-
Model making materials	208	-
Total	2,637	-

9.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.