

REGISTERED NUMBER: 10853246 (England and Wales)

Unaudited Financial Statements
for the Period 1 August 2019 to 30 July 2020
for
BLM Digital Limited

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for the Period 1 August 2019 to 30 July 2020**

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BLM Digital Limited
Company Information
for the Period 1 August 2019 to 30 July 2020

DIRECTOR: B Longstaff

SECRETARY: E L Barber

REGISTERED OFFICE: The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

REGISTERED NUMBER: 10853246 (England and Wales)

BLM Digital Limited (Registered number: 10853246)

**Statement of Financial Position
30 July 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Stocks		60,000	25,500
Debtors	4	5,006	44,337
Cash at bank		<u>1,172</u>	<u>11,581</u>
		66,178	81,418
CREDITORS			
Amounts falling due within one year	5	<u>122,632</u>	<u>92,771</u>
NET CURRENT LIABILITIES		<u>(56,454)</u>	<u>(11,353)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(56,454)</u>	<u>(11,353)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(56,455)</u>	<u>(11,354)</u>
		<u>(56,454)</u>	<u>(11,353)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 July 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 6 July 2021 and were signed by:

B Longstaff - Director

**Notes to the Financial Statements
for the Period 1 August 2019 to 30 July 2020**

1. STATUTORY INFORMATION

BLM Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the company's current and expected performance. Particular consideration has been given to the impact of the Coronavirus on the company's ability to operate for the foreseeable future.

In arriving at this assessment of the going concern status of the company the director has given special consideration towards the impact of coronavirus.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, after discounts, returns and rebates, excluding value added tax and other sales taxes.

Sale of goods

Turnover from the sale of goods is recognised when all the following conditions are satisfied:

- the company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Usually, turnover from the sale of goods is recognised when eg. the goods are delivered and legal title has passed.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax, if applicable. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the Period 1 August 2019 to 30 July 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES

The average number of employees during the period was NIL (2019 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	3,276	300
Other debtors	<u>1,730</u>	<u>44,037</u>
	<u>5,006</u>	<u>44,337</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	24,192
Amounts owed to group undertakings	89,756	55,000
Other creditors	<u>32,876</u>	<u>13,579</u>
	<u>122,632</u>	<u>92,771</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.