

REGISTERED NUMBER: 10851534 (England and Wales)

Mistry Logic Limited

Unaudited Financial Statements

for the Year Ended 31 March 2021

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for the Year Ended 31 March 2021

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Mistry Logic Limited

Company Information
for the Year Ended 31 March 2021

Directors:

K N Mistry
Mrs P Mistry

Registered office:

53 Bodley Road
New Malden
Kingston Upon Thames
London
KT3 5QD

Registered number:

10851534 (England and Wales)

Accountants:

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Mistry Logic Limited (Registered number: 10851534)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
Fixed assets					
Tangible assets	4		3,250		1,908
Current assets					
Debtors	5	17,210		14,260	
Cash at bank		<u>53,033</u>		<u>1,183</u>	
		70,243		15,443	
Creditors					
Amounts falling due within one year	6	<u>38,261</u>		<u>17,164</u>	
Net current assets/(liabilities)			<u>31,982</u>		<u>(1,721)</u>
Total assets less current liabilities			<u>35,232</u>		<u>187</u>
Creditors					
Amounts falling due after more than one year	7		<u>34,366</u>		<u>-</u>
Net assets			<u>866</u>		<u>187</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>766</u>		<u>87</u>
Shareholders' funds			<u>866</u>		<u>187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 May 2021 and were signed on its behalf by:

K N Mistry - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. Statutory information

Mistry Logic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees and directors

The average number of employees during the year was 2 (2020 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2020	3,734
Additions	2,996
Disposals	<u>(1,348)</u>
At 31 March 2021	<u>5,382</u>
Depreciation	
At 1 April 2020	1,826
Charge for year	1,085
Eliminated on disposal	<u>(779)</u>
At 31 March 2021	<u>2,132</u>
Net book value	
At 31 March 2021	<u>3,250</u>
At 31 March 2020	<u>1,908</u>

5. Debtors: amounts falling due within one year

	31.3.21 £	31.3.20 £
Trade debtors	14,820	13,860
Other debtors	<u>2,390</u>	<u>400</u>
	<u>17,210</u>	<u>14,260</u>

6. Creditors: amounts falling due within one year

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	6,000	-
Taxation and social security	30,395	15,210
Other creditors	<u>1,866</u>	<u>1,954</u>
	<u>38,261</u>	<u>17,164</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. Creditors: amounts falling due after more than one year

	31.3.21	31.3.20
	£	£
Bank loans	34,000	-
Other creditors	366	-
	<u>34,366</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans repayable after more than five years	<u>2,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.