

STOKES CARPENTRY & BUILDING SERVICES LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 July 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

STOKES CARPENTRY & BUILDING SERVICES LTD

COMPANY INFORMATION
for the year ended 31 July 2021

DIRECTORS:

G P Stokes
Mrs E M Shakes

REGISTERED OFFICE:

12 The Yew Trees
Henley in Arden
Warwickshire
B95 5BQ

REGISTERED NUMBER:

10849043 (England and Wales)

ACCOUNTANTS:

Equus Miller Limited
Chartered Certified Accountants
Brook House
47 High Street
Henley in Arden
Warwickshire
B95 5AA

STOKES CARPENTRY & BUILDING SERVICES LTD (REGISTERED NUMBER: 10849043)

BALANCE SHEET

31 July 2021

	Notes	31/7/21 £	£	31/7/20 £	£
FIXED ASSETS					
Tangible assets	4		12,078		14,346
CURRENT ASSETS					
Debtors	5	12,293		8,132	
Cash at bank		<u>1,391</u>		<u>19,277</u>	
		13,684		27,409	
CREDITORS					
Amounts falling due within one year	6	<u>23,654</u>		<u>25,108</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(9,970)</u>		<u>2,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,108		16,647
PROVISIONS FOR LIABILITIES			<u>1,702</u>		-
NET ASSETS			<u>406</u>		<u>16,647</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>404</u>		<u>16,645</u>
SHAREHOLDERS' FUNDS			<u>406</u>		<u>16,647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2022 and were signed on its behalf by:

G P Stokes - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2021

1. STATUTORY INFORMATION

Stokes Carpentry & Building Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2020	23,819
Additions	1,758
At 31 July 2021	25,577
DEPRECIATION	
At 1 August 2020	9,473
Charge for year	4,026
At 31 July 2021	13,499
NET BOOK VALUE	
At 31 July 2021	12,078
At 31 July 2020	14,346

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/21	31/7/20
	£	£
Trade debtors	11,971	7,058
Prepayments	322	1,074
	12,293	8,132

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/21	31/7/20
	£	£
Trade creditors	10,203	-
Corporation tax payable	10,586	12,090
Social security & other taxes	(2,950)	(1,766)
VAT	1,194	7,778
Other creditors	2,058	3,377
Directors' loan accounts	668	829
Accrued expenses	1,895	2,800
	23,654	25,108

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	31/7/21	31/7/20	
			£	£	
2	Ordinary	1	2	2	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.