

Registered number
10847189

Awesome Experiences Limited

Unaudited Filleted Accounts

31 October 2021

Awesome Experiences Limited**Registered number: 10847189****Balance Sheet****as at 31 October 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	446	7,315
Tangible assets	4	-	506
		<u>446</u>	<u>7,821</u>
Current assets			
Debtors	5	8,068	8,826
Cash at bank and in hand		35,873	5,863
		<u>43,941</u>	<u>14,689</u>
Creditors: amounts falling due within one year	6	(5,419)	(3,555)
Net current assets		<u>38,522</u>	<u>11,134</u>
Total assets less current liabilities		<u>38,968</u>	<u>18,955</u>
Creditors: amounts falling due after more than one year	7	(83,217)	(35,883)
Net liabilities		<u>(44,249)</u>	<u>(16,928)</u>
Capital and reserves			
Called up share capital		606,000	606,000
Profit and loss account		(650,249)	(622,928)
Shareholder's funds		<u>(44,249)</u>	<u>(16,928)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr W J Burton

Director

Approved by the board on 27 July 2022

Awesome Experiences Limited
Notes to the Accounts
for the year ended 31 October 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the total of all travel arrangements organised by the company travelling within the year, net of value added tax and discounts.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over three years
Website development	over three years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Intangible fixed assets	£
Website development:	

Cost

At 1 November 2020	29,968
At 31 October 2021	<u>29,968</u>

Amortisation

At 1 November 2020	22,653
Provided during the year	6,869
At 31 October 2021	<u>29,522</u>

Net book value

At 31 October 2021	<u>446</u>
At 31 October 2020	<u>7,315</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 November 2020	2,064
At 31 October 2021	<u>2,064</u>

Depreciation

At 1 November 2020	1,558
Charge for the year	506
At 31 October 2021	<u>2,064</u>

Net book value

At 31 October 2021	-
At 31 October 2020	<u>506</u>

5 Debtors	2021	2020
	£	£

Other debtors	<u>8,068</u>	<u>8,826</u>
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6 Creditors: amounts falling due within one year	2021	2020
	£	£

Bank loans and overdrafts	4,166	331
Trade creditors	416	1,088
Other creditors	837	2,136
	<u>5,419</u>	<u>3,555</u>

7 Creditors: amounts falling due after one year	2021	2020
	£	£

Bank loans	45,834	-
Other creditors	37,383	35,883
	<u>83,217</u>	<u>35,883</u>

8 Related party transactions	2021	2020
	£	£

Mr W J Burton

Director of the company

Amount due to the related party	<u>37,383</u>	35,883
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9 Controlling party

The ultimate controlling party is W J Burton, due to his ownership of the entire issued share capital of the company.

10 Other information

Awesome Experiences Limited is a private company limited by shares and incorporated in

England. Its registered office is:

Hannah House

Burgoyne Road

Sunbury

TW16 7PP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.