

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 0 8 4 6 3 9 5

Company name in full PCT Consulting Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Alan J

Surname Clark

### 3 Liquidator's address

Building name/number Recovery House

Street 15-17 Roebuck Road

Post town Hainault Business Park

County/Region Ilford, Essex

Postcode I G 6 3 T U

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X

*Al Clark*

X

Signature date

d

1

d

4

m

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m

2

y

2

y

0

y

2

y

4

**PCT Consulting Ltd**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 5 June 2020 To 14 February 2024**

Declaration of Solvency £		£	£
	<b>ASSET REALISATIONS</b>		
44.00	Corporation Tax Refund	90.23	
	PAYE Refund	391.72	
243,087.00	Cash at Bank	243,086.63	
1,500.00	Office Equipment	1,500.00	
	Director's Loan Account	293.76	
			245,362.34
	<b>COST OF REALISATIONS</b>		
	Statutory Declaration Fee	1,000.00	
	Office Holders Fees	2,000.00	
	Office Holders Expenses	504.00	
	Accountants Fees	2,000.00	
	Legal Fees	50.00	
	Bank Charges	63.95	
			(5,617.95)
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	239,744.39	
			(239,744.39)
<b>244,631.00</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

*Alan Clark*

Alan J Clark  
Liquidator

PCT Consulting Ltd  
**(In Members' Voluntary Liquidation)**

Final Account

Alan Clark

Carter Clark

Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, IG6 3TU

## Final Account

PCT Consulting Ltd (In Liquidation)

Date: 14 February 2024

## PCT CONSULTING LTD (IN LIQUIDATION)

### FINAL ACCOUNT

### CONTENTS

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4. Asset Realisations
5. Creditors' Claims
6. Distributions to Shareholders
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8. Costs and Expenses
9. Conclusion

### APPENDICES

1. Receipts and Payments Account for the period from 5 June 2023.
2. Narrative detail of work undertaken

## Final Account

PCT Consulting Ltd (In Liquidation)

Date: 14 February 2024

### 1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole as well as events since the last progress report dated 4 July 2023 ("the Review Period").

A summary of key information in this report is detailed below.

#### Realisations

Asset	Estimated to realise per Declaration of Solvency £	Total realisations £
Corporation Tax Refund	44.00	90.23
PAYE Refund	-	391.72
Cash at bank	243,087.00	243,086.63
Office Equipment	1,500.00	1,500.00
Director's Loan Account	-	293.76
Total		245,362.34

#### Expenses

Expense	Total expense incurred £	Total payments made £
Statutory Declaration Fee	1,000.00	1,000.00
Liquidator's fees	2,000.00	2,000.00
Liquidator's expenses	504.00	504.00
Accountants Fees	2,000.00	2,000.00
Legal fees	50.00	50.00
Bank charges	63.95	63.95
Total	5,617.95	5,617.95

#### Distributions

Class	Distribution paid to date £	Estimated total distribution, based upon the above £
Preferential creditors	N/A	N/A
Unsecured creditors	N/A	N/A
Ordinary shareholders	See below	See Below

## 2. INTRODUCTION

Alan Clark of Carter Clark, Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, IG6 3TU was appointed Liquidator of PCT Consulting Ltd ("the Company") on 5 June 2020.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidators' intention to seek release from office. The Final Account details the acts and dealing of the Liquidator, and it should be read in conjunction with previous correspondence to members.

## 3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

## 4. ASSET REALISATIONS

The Receipts and Payments Account for the whole period of the winding-up is attached at Appendix 1.

Detailed below is key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 2.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £244,631 comprised principally of cash at bank, tax refund and office equipment.

### Corporation Tax Refund

As expected, the tax refund was received together with interest totalling £90.23.

### PAYE Refund

After the company's accountants submitted the final return, a refund was due. The sum of £391.72 was recovered.

### Cash at Bank

The Company's bank account was closed and the closing balance of £243,086.63 was transferred to the Liquidation account.

### Office Equipment & Director's Loan Account

The Declaration of Solvency listed office equipment and once the company's accountants had finalised the accounts, it became apparent that there was a small balance owing to the company in respect of a director's loan. The office equipment and the directors' loan were distributed in specie to the shareholder, Mr Paul Truss.

## Final Account

PCT Consulting Ltd (In Liquidation)

Date: 14 February 2024

### VAT Refund

Once the final returns had been submitted, it was thought that a refund in the sum of £2.40 was due. This has been chased together with the other tax refunds received above. We were advised to call the VAT helpline who advised that there is no credit due on their system and in view of the amount involved, no further action is being taken.

## 5. CREDITORS

The key tasks carried out in this category are detailed at Appendix 2.

### Secured Creditor

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has no current charges over its assets.

### Preferential Creditors

There are no preferential creditors.

### Unsecured creditors

A notice to creditors requiring them to submit claims was published in the London Gazette. In addition, several letters were sent to HMRC in respect of the liquidation and seeking confirmation that no tax liabilities remained.

As expected, no claims have been received.

## 6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholder:

Date of distribution	£ per share distributed	Total amount distributed (cash) £	Total amount distributed (set off against loan account) £
11 September 2020	£2,377.14	£235,920.24	£1,793.76
11 December 2023	£20.30	£2,030.39	-
Total	£2,397.44	£237,950.63	£1,793.76

## 7. ETHICS

Please be advised that Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### General ethical considerations

In the period since my last report, no new threats to compliance with the Code of Ethics were identified. A further review has been carried out and no threats were identified in respect of the management of the insolvency appointment.



#### Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Any specialists chosen are detailed below.

### 8. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

#### Pre-Appointment Costs

The members authorised the fee of £1,000 for assisting the director in placing the Company into Liquidation and with preparing the Declaration of Solvency on 29 May 2020. The fixed fee plus VAT was paid from realisations.

#### Liquidator's Remuneration

The Liquidator's remuneration was approved by a resolution of the members to be paid by the company as a set amount of £2,000 plus VAT and disbursements. This sum was also paid from first realisations received.

#### Liquidator's Expenses

The following category 1 expenses were discharged from the liquidation in the previous reporting period:

Category 1 Expenses	Cost, £	Basis	Drawn, £
Advertising	249.00	actual	249.00
Insolvency Bond	255.00	actual	255.00
	<u>504.00</u>		<u>504.00</u>

#### Bank Charges

Bank charges of £63.95 have been incurred and paid in full.

No category 2 expenses have been incurred or drawn.

#### Other professional Costs

##### Legal Fees

As previously reported, due to the Covid-19 pandemic services were provided remotely for the swearing of the Declaration of Solvency. The sum of £50 plus VAT was paid to Holmes & Hills LLP in respect of their assistance with this.

##### Accountants Fees

As previously reported, Caton Fry & Co, the Company's accountants, were instructed to prepare the outstanding pre-appointment returns. Their fees in the sum of £2,000 has been paid.

Final Account

PCT Consulting Ltd (In Liquidation)

Date: 14 February 2024

## 9. CONCLUSION

There are no other matters outstanding, and the affairs of the company have been fully wound up. The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up. following which my case files will be placed in storage.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Julie Jackson on 020 8559 5086.

A handwritten signature in black ink, appearing to read 'Alan Clark', with a stylized flourish at the end.

Alan Clark  
Liquidator

Final Account

PCT Consulting Ltd (In Liquidation)

Date: 14 February 2024

Appendix 1

Receipts and Payments Account for the period from 5 June 2023

PCT Consulting Ltd  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 05/06/2023 To 14/02/2024 £	From 05/06/2020 To 14/02/2024 £
	ASSET REALISATIONS		
243,087.00	Cash at Bank	NIL	243,086.63
44.00	Corporation Tax Refund	90.23	90.23
	Director's Loan Account	NIL	293.76
1,500.00	Office Equipment	NIL	1,500.00
	PAYE Refund	NIL	391.72
		90.23	245,362.34
	COST OF REALISATIONS		
	Accountants Fees	NIL	2,000.00
	Bank Charges	NIL	63.95
	Legal Fees	NIL	50.00
	Office Holders Expenses	NIL	504.00
	Office Holders Fees	NIL	2,000.00
	Statutory Declaration Fee	NIL	1,000.00
		NIL	(5,617.95)
	DISTRIBUTIONS		
	Ordinary Shareholders	2,030.39	239,744.39
		(2,030.39)	(239,744.39)
244,631.00		(1,940.16)	NIL
	REPRESENTED BY		NIL

Alan J Clark  
Liquidator

## Final Account

PCT Consulting Ltd (In Liquidation)

Date: 14 February 2024

## Appendix 2

### Narrative detail of work undertaken for PCT Consulting Ltd (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Member reports	Preparing and issuing general reports to members Responding to members' queries Preparing and issuing proposed draft and final account
Realisation of Assets	
Cash at bank	Liaising with the bank to transfer funds and close account.
Office Equipment & DLA	Liaising with accountants and shareholder for final values.
Other assets: VAT/corporation tax refunds	Liaising with accountants and shareholder Examining company records to support tax refunds Exchanges and chasing of government departments.
Creditors	
Creditor Communication	Corresponding with the PPF and the Pensions Regulator Finalising pre appointment tax position Obtaining and numerous letters chasing tax clearance & overpayments
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend
Distribution in specie	Notification of the distribution in specie to members Calculation of the cash equivalent amount to be distributed to other members not participating in the distribution in specie

Notice about final dividend position

PCT Consulting Ltd (**"the Company"**) – In Members' **Voluntary Liquidation**

Company registered number: 10846395

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Alan Clark, the Liquidator, to the creditors of PCT Consulting Ltd, that no further dividend will be declared to unsecured creditors. In addition, there will be no further dividends to members.

Members requiring further information regarding the above, should contact Julie Jackson by email at [julie.jackson@carterclark.co.uk](mailto:julie.jackson@carterclark.co.uk), or by phone on 020 8559 5086.

Signed   
Alan Clark, Liquidator

Dated 14 February 2024

## NOTICE OF FINAL ACCOUNT

Company Name: PCT Consulting Ltd ("**the Company**")  
– **In Members' Voluntary Liquidation**

Company Number: 10846395

NOTICE IS GIVEN under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator, Alan Clark of Carter Clark, Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, IG6 3TU (telephone number 020 8524 1447), who was appointed by the members.

The Liquidator hereby confirms that:

1. the Company's affairs have been fully wound up;
2. the Liquidator, having delivered copies of the final account to the members, must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Liquidator will vacate office under section 171(6) of The Insolvency Act 1986 and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, IG6 3TU, or contact Julie Jackson by telephone on 020 8559 5086, or by email at [julie.jackson@carterclark.co.uk](mailto:julie.jackson@carterclark.co.uk).

Dated this 14<sup>th</sup> day of February 2024



.....  
Alan Clark  
Liquidator