

Company registration number: **10845609**

Dynki Limited
Unaudited Filleted Financial Statements for the
year ended
30 June 2023

Dynki Limited

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Dynki Limited

Year ended 30 June 2023

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Dynki Limited for the year ended 30 June 2023 which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](https://www.icaew.com/regulations).

This report is made solely to the Board of Directors of Dynki Limited, as a body, in accordance with the terms of my engagement letter dated 1 July 2023. My work has been undertaken solely to prepare for your approval the financial statements of Dynki Limited and state those matters that I have agreed to state to the Board of Directors of Dynki Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Dynki Limited and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Dynki Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dynki Limited. You consider that Dynki Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Dynki Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Gordon & Co

Chartered Accountants and Business Advisors

37A Anchor Road

Aldridge

Walsall

West Midlands

WS9 8PT

United Kingdom

Date: 20 September 2023

Dynki Limited

Statement of Financial Position

30 June 2023

		2023	2022
	Note	£	£
FIXED ASSETS			
Tangible assets	5	2,661	3,548
CURRENT ASSETS			
Stocks		8,100	8,100
Debtors	6	6,777	23,313
Cash at bank and in hand		13,624	24,242
		28,501	55,655
Creditors: amounts falling due within one year	7	(19,528)	(33,054)
Net current assets		8,973	22,601
Total assets less current liabilities		11,634	26,149
Creditors: amounts falling due after more than one year	8	(10,554)	(15,754)
Net assets		1,080	10,395
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		980	10,295
Shareholders funds		1,080	10,395

For the year ending 30 June 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with

respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 20 September 2023, and are signed on behalf of the board by:

Dean Selvey

Director

Company registration number: 10845609

Dynki Limited

Notes to the Financial Statements

Year ended 30 June 2023

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 2527 Station Street, Cheslyn Hay, Walsall, West Midlands, WS6 7ED, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods and services supplied, net of discounts and Value Added Tax.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2022: 1).

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 July 2022 and 30 June 2023	6,225

DEPRECIATION

At 1 July 2022	2,677
Charge	887
At 30 June 2023	<u>3,564</u>

CARRYING AMOUNT

At 30 June 2023	2,661
At 30 June 2022	3,548

6 DEBTORS

	2023	2022
	£	£
Other debtors	6,777	23,313

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	4,613	4,613
Taxation and social security	12,807	26,289
Other creditors	2,108	2,152
	<u>19,528</u>	<u>33,054</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	10,554	15,754

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.