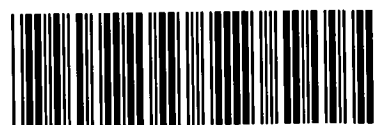


Company Registration No. 10842150 (England and Wales)

**DOCEBO UK LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**

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# DOCEBO UK LIMITED

## COMPANY INFORMATION

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<b>Director</b>	C Erba	(Appointed 29 June 2017)
<b>Secretary</b>	Jordan Company Secretaries Limited	
<b>Company number</b>	10842150	
<b>Registered office</b>	Suite 1, 3rd Floor 11 - 12 St. James's Square London SW1Y 4LB	
<b>Accountants</b>	HW Fisher & Company Acre House 11-15 William Road London NW1 3ER United Kingdom	

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# DOCEBO UK LIMITED

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# DOCEBO UK LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£
<b>Fixed assets</b>			
Tangible assets	3		8,212
<b>Current assets</b>			
Debtors	4	41,834	
Creditors: amounts falling due within one year	5	(140,783)	
<b>Net current liabilities</b>			(98,949)
<b>Total assets less current liabilities</b>			(90,737)
<b>Capital and reserves</b>			
Called up share capital	6		100
Profit and loss reserves			(90,837)
<b>Total equity</b>			(90,737)

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

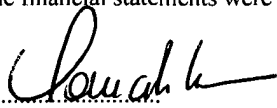
For the financial period ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 24.09.2018

  
.....  
C Erba  
Director

Company Registration No. 10842150

# DOCEBO UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 31 DECEMBER 2017**

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### **1 Accounting policies**

#### **Company information**

Docebo UK Limited is a private company limited by shares incorporated in England and Wales. The registered office is Suite 1, 3rd Floor, 11 - 12 St. James's Square, London, SW1Y 4LB.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The validity of this assumption is on the basis of that the company will continue to be supported by the director and parent undertaking. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33.33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# DOCEBO UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD ENDED 31 DECEMBER 2017**

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### **1 Accounting policies**

**(Continued)**

#### ***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### ***Basic financial liabilities***

Basic financial liabilities including creditors and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **1.6 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

### **1.7 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense.

### **1.8 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to expenses on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### **1.9 Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

## **2 Employees**

The average monthly number of persons (including directors) employed by the company during the period was 2.

# DOCEBO UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD ENDED 31 DECEMBER 2017**

### **3 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost</b>	
At 29 June 2017	-
Additions	8,959
	<hr/>
At 31 December 2017	8,959
	<hr/>
<b>Depreciation and impairment</b>	
At 29 June 2017	-
Depreciation charged in the period	747
	<hr/>
At 31 December 2017	747
	<hr/>
<b>Carrying amount</b>	
At 31 December 2017	8,212
	<hr/> <hr/>

### **4 Debtors**

	<b>2017 £</b>
<b>Amounts falling due within one year:</b>	
Trade debtors	1,192
Other debtors	25,426
Prepayments	15,216
	<hr/>
	41,834
	<hr/> <hr/>

### **5 Creditors: amounts falling due within one year**

	<b>2017 £</b>
Trade creditors	14,565
Amounts due to group undertakings	118,393
Other taxation and social security	3,379
Amounts due to Docebo SpA	1,253
Accruals	3,193
	<hr/>
	140,783
	<hr/> <hr/>

# DOCEBO UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD ENDED 31 DECEMBER 2017**

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**6 Called up share capital**

**2017**  
**£**

**Ordinary share capital**

**Issued and fully paid**

100 Ordinary shares of £1 each

100

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100

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During the period 100 Ordinary shares of £1 each were issued at par.

**7 Operating lease commitments**

**Lessee**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

**2017**  
**£**

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62,542

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**8 Controlling party**

The ultimate controlling party is the parent company Docebo Canada Inc, incorporated in Canada.