

LIQ02

Notice of statement of affairs



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 8 3 8 6 4 1

Company name in full The Rivals Bar Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martin

Surname Maloney

3 Liquidator's address

Building name/number Leonard Curtis

Street Leonard Curtis House

Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M 4 5 7 T A

Country

4 Liquidator's name ①

Full forename(s) Steve

Surname Markey

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Leonard Curtis

Street Leonard Curtis House

Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M 4 5 7 T A

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ02

Notice of statement of affairs

6

Date of statement of affairs

Date

^d2^d3^m0^m5^y2^y0^y2^y3

7

Statement of affairs

I attach:

☐

Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986

☒

Statement of affairs by a director under section 99(1) of the Insolvency Act 1986

☐

Statement of concurrence

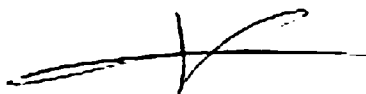
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0^d1^m0^m5^y2^y0^y2^y3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Isabelle Messenger**

Company name **Leonard Curtis**

Address **Leonard Curtis House**

Elms Square, Bury New Road

Whitefield

Post town **Greater Manchester**

County/Region

Postcode **M 4 5 7 T A**

Country

DX

Telephone **0161 413 0930**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs

Statement as to affairs of

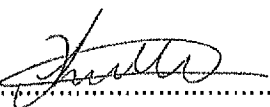
THE RIVALS BAR LIMITED

on **23 May 2023** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full name. Anna Fysh

Signed. 

Dated. 25/05/23

SUMMARY OF THE DIRECTOR'S STATEMENT OF AFFAIRS AS AT 23 MAY 2023

	Note	Book Value		Estimated to Realise	
		£	£	£	£
Assets Specifically Pledged					
None	1	Nil		Nil	
less: HSBC Bank UK Plc	1	(40,023)		(40,023)	
Surplus / (Shortfall) c/fwd.		<u>(40,023)</u>		<u>(40,023)</u>	
Assets Not Specifically Pledged					
Fixtures and Fittings	2	23,518		5,000	
Stock	2	<u>3,500</u>		<u>3,500</u>	
			27,018		8,500
Preferential Creditors					
Employee Claims / ERA 2006 Claims (est.)	3		(Nil)		(Nil)
Estimated Surplus / Deficiency as regards Preferential Creditors			<u>27,018</u>		<u>8,500</u>
Secondary Preferential Creditors					
H M Revenue & Customs – PAYE (est.)			(32,932)		(32,932)
H M Revenue & Customs - VAT (est.)	4/6		<u>(53,233)</u>		<u>(53,233)</u>
Estimated Surplus / Deficiency as regards Secondary Preferential Creditors			<u>(86,165)</u>		<u>(86,165)</u>
Net Property available for Prescribed Part			<u>(59,147)</u>		<u>(77,665)</u>
Less: Prescribed Part	5		<u>(N/a)</u>		<u>(N/a)</u>
Available for Floating Charge Creditor			<u>(59,147)</u>		<u>(77,665)</u>
Shortfall b/fwd. – HSBC Bank Plc.			<u>(40,023)</u>		<u>(40,023)</u>
Surplus / (Shortfall) c/fwd.			<u>(99,170)</u>		<u>(117,688)</u>
Add: Prescribed Part	5		<u>(N/a)</u>		<u>(N/a)</u>
Available for Ordinary Unsecured Creditors			<u>(99,170)</u>		<u>(117,688)</u>
Ordinary Unsecured creditors					
Employee Claims / ERA 2006 Claims (est.)	3	(Nil)		(Nil)	
H M Revenue & Customs - Corp Tax (est.)	6	(Nil)		(Nil)	
Trade and Expense Creditors (est.)	7	<u>(57,354)</u>		<u>(57,354)</u>	
Total Ordinary Unsecured Creditors			<u>(57,354)</u>		<u>(57,354)</u>
Estimated Deficiency as regards Creditors			<u>(156,524)</u>		<u>(175,042)</u>
Issued and Called Up Share Capital			<u>(2)</u>		<u>(2)</u>
Estimated Deficiency as regards Members			<u>(156,526)</u>		<u>(175,044)</u>

Signed: 
 Anna Lucy Fysh

Date: 25/05/23

NOTES TO THE STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information, provided by the director, the Company's professional advisors, or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the decision of creditors and preparation of the statement of affairs, agents' costs or the costs and expenses of the Liquidation. The valuation agents that have been instructed in this matter are Cerberus Asset Management who are RICS qualified.

1. Assets Specifically Pledged

There are no assets specifically pledged.

HSBC Bank UK Plc

HSBC Bank UK Plc hold a fixed floating charge created on 8 November 2019 and delivered on 12 November 2019. Details of the Company's liability to HSBC Bank UK Plc has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. The amount has been provided at Appendix E. The value shown should not be regarded as agreed amounts.

2. Assets Not Specifically Pledged**Fixture and Fittings**

The book value has been extracted from the Company's books & records, as provided by the director. The estimated to realise value for the purposes of the statement of affairs, is based on a valuation provided by instructed valuation agents.

Stock

The book value has been extracted from a valuation provided by instructed valuation agents. The estimated to realise value for the purposes of the statement of affairs, is based on a valuation provided by instructed valuation agents.

3. Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Unless otherwise stated, Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts. Where applicable, a detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

4. Secondary Preferential Creditors

With respect to insolvencies commencing on or after 1 December 2020, HMRC will rank ahead of floating charge holders and unsecured creditors in respect of certain unpaid taxes that the relevant company collects on behalf of HMRC. These taxes are known as Priority Taxes and include:

- VAT;
- PAYE (including student loan repayments);
- Construction Industry Scheme deductions; and
- Employees' NI contributions.

Signed: 
Anna Lucy Fysh

Date: 25/05/23

THE RIVALS BAR LIMITED

The liabilities to HMRC in respect of taxes that have secondary preferential status have been estimated by the Directors / the Company's professional advisors as follows:

- VAT - £53,233
- PAYE/Employees NI – £32,931

These values should not be considered to be agreed.

HMRC will remain an ordinary unsecured creditor in respect of taxes that HMRC collects directly (e.g. corporation tax and employers' national insurance contributions). (See note 6 below).

5. Prescribed Part

The net property in this case is expected to be less than the prescribed minimum and we consider that the cost of making a distribution of the prescribed part in this case to be disproportionate to the benefits. Accordingly, we do not intend to set aside a prescribed part in this instance.

6. H M Revenue & Customs – PAYE / NI / Corporation Tax

The liability to HMRC has been extracted from the Company's books & records as provided by the directors / the Company's advisors. A detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

7. Trade and Expense Creditors

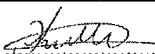
Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

Signed: 
Anna Lucy Fysh

Date: 25/05/23

SCHEDULE OF SHAREHOLDERS

Shareholder Name & Address	Share Type	Nominal Value	Number Held	Amount Called Up per Share	Total Amount Called Up
Anna Lucy Fysh Suite 17 Barnfield House Sandpits Lane Accrington Road Blackburn BB1 3NY	Ordinary	£1	1	£1	£1
Malgorzata Magdalena Langrish Suite 17 Barnfield House Sandpits Lane Accrington Road Blackburn BB1 3NY	Ordinary	£1	1	£1	£1

Signed: 
Anna Lucy Fysh

Date: 25/05/23

The Rivals Bar Limited
STATEMENT OF AFFAIRS AS AT 23 May 2023
B - Company Creditors

Company Number: 10838641

Code	Name & Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
C0001	Funding circle 71 Queen Victoria St London EC4V 4AY	£55,390.58			
C0002	HSBC Bank Uk Plc Customer Credit Services PO Box 6277 Coventry CV3 9JS	£40,022.58			
C0003	HMRC-VAT Vat Debt Management HMRC BX9 1EE	£53,233.43			
C0004	HMRC PAYE Debt Management EISC HMRC BX9 1SH	£32,931.59			
C0005	Nest Pension Provider Peterborough Business Park Nene Hall Lynch Wood Peterborough PE2 6FY	£647.69			
C0006	Positive Energy Limited The Octagon 27 Middleborough Colchester CO1 1TG	£1,314.39			
	TOTAL CREDITORS' CLAIM	£183,540.26			