

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
Carousel Global Ltd

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DIRECTOR: B Ritchie

REGISTERED OFFICE: 92 Park Street
Camberley
United Kingdom
Surrey
GU15 3NY

REGISTERED NUMBER: 10837938 (England and Wales)

ACCOUNTANTS: Butt Miller
Chartered Accountants
92 Park Street
Camberley
Surrey
GU15 3NY

**Statement of Financial Position
31 December 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	-	21,000
Cash at bank and in hand		<u>99,507</u>	<u>74,245</u>
		99,507	95,245
CREDITORS			
Amounts falling due within one year	5	<u>(56,647)</u>	<u>(63,689)</u>
NET CURRENT ASSETS		<u>42,860</u>	<u>31,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,860</u>	<u>31,556</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>42,859</u>	<u>31,555</u>
SHAREHOLDERS' FUNDS		<u>42,860</u>	<u>31,556</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 September 2020 and were signed by:

B Ritchie - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Carousel Global Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>-</u>	<u>21,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed to associates	53,996	48,285
Tax	2,651	7,402
VAT	<u>-</u>	<u>8,002</u>
	<u>56,647</u>	<u>63,689</u>

6. SUBSEQUENT EVENTS

The Covid-19 pandemic resulted in the country going into 'lockdown' on 23 March 2020. Although lockdown is now easing, the situation continues to affect the company and the UK economy as a whole. The director is optimistic about the future and believes that the foundations are in place for the company to continue for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.