

Registered Number 10837322

TOWY METALS LTD

Micro-entity Accounts

30 June 2021

Micro-entity Balance Sheet as at 30 June 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed Assets		90,851	63,347
Current Assets		218,807	147,730
Prepayments and accrued income		6,484	-
Creditors: amounts falling due within one year		(196,826)	(173,397)
Net current assets (liabilities)		<u>28,465</u>	<u>(25,667)</u>
Total assets less current liabilities		<u>119,316</u>	<u>37,680</u>
Creditors: amounts falling due after more than one year		(58,190)	0
Accruals and deferred income		(2,477)	(3,890)
Total net assets (liabilities)		<u>58,649</u>	<u>33,790</u>
Capital and reserves		<u>58,649</u>	<u>33,790</u>

- For the year ending 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2022

And signed on their behalf by:

Mr BJ Murphy, Director

Footnotes:

- **Advances and credits**
During the year, the company made advances to the directors. These advances have been treated as a single joint loan. At 30 June 2021 the directors jointly owed the company £179,084 (2020 - £129,674).

Interest has been charged on the overdrawn loan at the official rate of interest of 2.25% (2020 - 2.50%), which amounted to £3,545 (2020 - £1,770).

Notes to the Micro-entity Accounts for the period ended 30 June 2021**1 Employees**

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	4	4

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