

THE SHRUBBERY SCHOOL LIMITED

Unaudited Financial Statements

for the Period 1 September 2021 to 31 March 2022

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for the period 1 September 2021 to 31 March 2022

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THE SHRUBBERY SCHOOL LIMITED

Company Information
for the period 1 September 2021 to 31 March 2022

Directors:

C R Johnson
Mrs A J Lees
M Lees

Registered office:

Walmley Ash Road
Sutton Coldfield
West Midlands
B76 1HY

Registered number:

10836533 (England and Wales)

Accountants:

Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
West Midlands
B15 3BE

THE SHRUBBERY SCHOOL LIMITED (REGISTERED NUMBER: 10836533)

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	4		199,305		262,720
Tangible assets	5		<u>1,189,841</u>		<u>1,192,161</u>
			1,389,146		1,454,881
Current assets					
Debtors	6	23,491		45,430	
Cash at bank and in hand		<u>11,944</u>		<u>40,428</u>	
		35,435		85,858	
Creditors					
Amounts falling due within one year	7	<u>820,733</u>		<u>428,584</u>	
Net current liabilities			(785,298)		(342,726)
Total assets less current liabilities			603,848		1,112,155
Creditors					
Amounts falling due after more than one year	8		<u>567,779</u>		<u>654,041</u>
Net assets			36,069		458,114
Capital and reserves					
Called up share capital	11		100		100
Share premium			176,678		176,678
Retained earnings			<u>(140,709)</u>		<u>281,336</u>
Shareholders' funds			36,069		458,114

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by:

C R Johnson - Director

1. **Statutory information**

The Shrubby School Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents fees receivable of tuition and auxiliary services provided during the period.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are recognised at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not depreciated

Plant and machinery - 15% & 33% reducing balance

Fixtures and fittings - 25% reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Notes to the Financial Statements - continued
for the period 1 September 2021 to 31 March 2022

3. **Employees and directors**

The average number of employees during the period was 40 (2021 - 40) .

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 September 2021 and 31 March 2022	<u>543,558</u>
Amortisation	
At 1 September 2021	280,838
Charge for period	<u>63,415</u>
At 31 March 2022	<u>344,253</u>
Net book value	
At 31 March 2022	<u>199,305</u>
At 31 August 2021	<u>262,720</u>

5. **Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Cost				
At 1 September 2021	1,145,689	68,611	3,209	1,217,509
Additions	-	-	3,100	3,100
At 31 March 2022	<u>1,145,689</u>	<u>68,611</u>	<u>6,309</u>	<u>1,220,609</u>
Depreciation				
At 1 September 2021	-	23,775	1,573	25,348
Charge for period	-	4,714	706	5,420
At 31 March 2022	<u>-</u>	<u>28,489</u>	<u>2,279</u>	<u>30,768</u>
Net book value				
At 31 March 2022	<u>1,145,689</u>	<u>40,122</u>	<u>4,030</u>	<u>1,189,841</u>
At 31 August 2021	<u>1,145,689</u>	<u>44,836</u>	<u>1,636</u>	<u>1,192,161</u>

6. **Debtors: amounts falling due within one year**

	2022 £	2021 £
Trade debtors	2,578	10,973
Prepayments	<u>20,913</u>	<u>34,457</u>
	<u>23,491</u>	<u>45,430</u>

THE SHRUBBERY SCHOOL LIMITED (REGISTERED NUMBER: 10836533)

**Notes to the Financial Statements - continued
for the period 1 September 2021 to 31 March 2022**

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts (see note 9)	23,428	19,065
Trade creditors	41,754	58,052
Corporation tax	-	38,484
Social security and other taxes	406	17,689
Other creditors	1,208	3,433
Other loans	680,785	244,692
Accruals and deferred income	73,152	47,169
	<u>820,733</u>	<u>428,584</u>

8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans (see note 9)	<u>567,779</u>	<u>654,041</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>490,744</u>	<u>530,281</u>

9. Loans

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>23,428</u>	<u>19,065</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>23,428</u>	<u>66,565</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>53,607</u>	<u>57,195</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>490,744</u>	<u>530,281</u>

10. Secured debts

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>591,207</u>	<u>673,106</u>

The bank loan is secured by a fixed and floating charge over the property.

Notes to the Financial Statements - continued
for the period 1 September 2021 to 31 March 2022

11. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	1	<u>100</u>	<u>100</u>

12. **Related party disclosures**

Included in creditors falling due within one year is an amount of £680,785 (2021: £244,692) owed to parent company, Pacific Eagle Capital Group Limited.

13. **Ultimate controlling party**

On 16 July 2021, the entire issued share capital of the company was acquired by Pacific Eagle Capital Group Limited, a company registered and incorporated in England & Wales and controlled by Mr C R Johnson. Prior to this date, the company was owned and controlled by Mr E R Allen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.