

**PALOALTO CONSULTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

PALOALTO CONSULTING LTD
Unaudited Financial Statements
For The Year Ended 30 June 2018

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PALOALTO CONSULTING LTD
Balance Sheet
As at 30 June 2018

Registered number: 10836522

		2018	
	Notes	£	£
CURRENT ASSETS			
Debtors	3	2,873	
Cash at bank and in hand		1,457	
		<u>4,330</u>	
Creditors: Amounts Falling Due Within One Year	4	<u>(4,345)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(15)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15)</u>
NET ASSETS			<u>(15)</u>
CAPITAL AND RESERVES			
Called up share capital	5		1
Profit and Loss Account			<u>(16)</u>
SHAREHOLDERS' FUNDS			<u>(15)</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Ekaterina Drobysheva

18/03/2019

PALOALTO CONSULTING LTD
Balance Sheet (continued)
As at 30 June 2018

The notes on page 3 form part of these financial statements.

PALOALTO CONSULTING LTD
Notes to the Financial Statements
For The Year Ended 30 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Average Number of Employees

Average number of employees, including directors, during the year was one employee.

3. Debtors

	2018
	£
Due within one year	
Director's loan account	2,873
	<u>2,873</u>

4. Creditors: Amounts Falling Due Within One Year

	2018
	£
Corporation tax	4,105
Other creditors	240
	<u>4,345</u>

5. Share Capital

	2018
Allotted, Called up and fully paid	<u>1</u>

6. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 July 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 30 June 2018
	£	£	£	£	£
Miss Ekaterina Drobysheva	-	2,873	-	-	<u>2,873</u>

The above loan is unsecured, interest free and repayable on demand.

7. Ultimate Controlling Party

The company's ultimate controlling party is Miss Ekaterina Drobysheva by virtue of her ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.