

**SOLENT SCAFFOLDING LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**Solent Scaffolding Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2022**

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**Solent Scaffolding Ltd**  
**Balance Sheet**  
**As at 30 June 2022**

Registered number: 10834020

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		231,989		200,108
			<u>231,989</u>		<u>200,108</u>
<b>CURRENT ASSETS</b>					
Debtors	5	47,443		13,279	
Cash at bank and in hand		38,424		25,190	
		<u>85,867</u>		<u>38,469</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(224,964 )		(163,347 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(139,097 )</u>		<u>(124,878 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>92,892</u>		<u>75,230</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(45,540 )		(65,225 )
<b>NET ASSETS</b>			<u>47,352</u>		<u>10,005</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		5,002		10,002
Profit and Loss Account			42,350		3
<b>SHAREHOLDERS' FUNDS</b>			<u>47,352</u>		<u>10,005</u>

**Solent Scaffolding Ltd**  
**Balance Sheet (continued)**  
**As at 30 June 2022**

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For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Matthew Edwards

Director

**16 February 2023**

The notes on pages 3 to 5 form part of these financial statements.

**Solent Scaffolding Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance
Computer Equipment	33.33% reducing balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 6 (2021: 4)

**Solent Scaffolding Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2022**

**3. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 July 2021	54,800	189,044	-	243,844
Additions	-	92,114	675	92,789
Disposals	(27,800 )	-	-	(27,800 )
As at 30 June 2022	27,000	281,158	675	308,833
<b>Depreciation</b>				
As at 1 July 2021	12,000	31,736	-	43,736
Provided during the period	11,878	23,596	188	35,662
Disposals	(2,554 )	-	-	(2,554 )
As at 30 June 2022	21,324	55,332	188	76,844
<b>Net Book Value</b>				
As at 30 June 2022	5,676	225,826	487	231,989
As at 1 July 2021	42,800	157,308	-	200,108

**4. Stocks**

<b>2022</b>	<b>2021</b>
<b>£</b>	<b>£</b>

**5. Debtors**

**Due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	28,934	6,343
Prepayments and accrued income	8,509	40
Other debtors	10,000	-
VAT	-	6,896
	47,443	13,279

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	16,794	-
Trade creditors	40,312	42,111
Bank loans and overdrafts	8,000	-
Other taxes and social security	5,103	1,685
VAT	4,910	-
Other creditors	7,104	11,983
Director's loan account	142,741	107,568
	224,964	163,347

**Solent Scaffolding Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2022**

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	21,540	21,775
Bank loans	24,000	43,450
	<u>45,540</u>	<u>65,225</u>

**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Within one year	16,794	-
Between one and five years	21,540	21,775
	<u>38,334</u>	<u>21,775</u>
	<u>38,334</u>	<u>21,775</u>

**9. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>5,002</u>	<u>10,002</u>

**10. General Information**

Solent Scaffolding Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10834020 . The registered office is 105 Southbourne Grove, Bournemouth, Dorset, BH6 3QY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.