

# Beswick Homes (Minchinhampton) Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2022

**Beswick Homes (Minchinhampton) Ltd**

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# Beswick Homes (Minchinhampton) Ltd

(Registration number: 10832211)  
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Stocks	<u>4</u>	1,397,754	859,808
Debtors	<u>5</u>	3,698	16,225
Cash at bank and in hand		<u>154,066</u>	<u>15,596</u>
		1,555,518	891,629
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(1,562,336)</u>	<u>(894,903)</u>
<b>Net liabilities</b>		<u>(6,818)</u>	<u>(3,274)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1	1
Retained earnings		<u>(6,819)</u>	<u>(3,275)</u>
Shareholders' deficit		<u>(6,818)</u>	<u>(3,274)</u>

For the financial year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 31 March 2022

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Mr John Forde  
Director

# **Beswick Homes (Minchinhampton) Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

11 Wilkinson Road  
Love Lane Industrial Estate  
Cirencester  
GL7 1YT

These financial statements were authorised for issue by the director on 31 March 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## Beswick Homes (Minchinhampton) Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2021 - 0).

#### 4 Stocks

	2022	2021
	£	£
Work in progress	1,397,754	859,808

#### 5 Debtors

	2022	2021
	£	£
Other debtors	3,698	16,225
	3,698	16,225

## Beswick Homes (Minchinhampton) Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

#### 6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Trade creditors	8,990	4,018
Accruals and deferred income	3,300	2,450
Other creditors	1,550,046	888,435
	<u>1,562,336</u>	<u>894,903</u>

#### 7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.