

Unaudited Financial Statements for the Year Ended 30th June 2022

for

Natural Bake (Essex) Ltd

Contents of the Financial Statements
for the Year Ended 30th June 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Natural Bake (Essex) Ltd

Company Information
for the Year Ended 30th June 2022

DIRECTOR:

Mr D C Blois

REGISTERED OFFICE:

Central Chambers
227 London Road
Hadleigh
Essex
SS7 2RF

REGISTERED NUMBER:

10828015 (England and Wales)

ACCOUNTANTS:

Field & Co LLP
Central Chambers
227 London Road
Hadleigh
Benfleet
Essex
SS7 2RF

Balance Sheet
30th June 2022

	Notes	30/6/22 £	£	30/6/21 £	£
FIXED ASSETS					
Intangible assets	4		12,500		15,000
Tangible assets	5		<u>24,471</u>		<u>33,579</u>
			36,971		48,579
CURRENT ASSETS					
Debtors	6	687		2,432	
Cash at bank and in hand		<u>1,627</u>		<u>13,651</u>	
		2,314		16,083	
CREDITORS					
Amounts falling due within one year	7	<u>95,978</u>		<u>95,276</u>	
NET CURRENT LIABILITIES			<u>(93,664)</u>		<u>(79,193)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(56,693)		(30,614)
CREDITORS					
Amounts falling due after more than one year	8		(18,130)		(19,223)
PROVISIONS FOR LIABILITIES	9		<u>(4,650)</u>		<u>(6,380)</u>
NET LIABILITIES			<u>(79,473)</u>		<u>(56,217)</u>

Balance Sheet - continued
30th June 2022

	Notes	30/6/22 £	£	30/6/21 £	£
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings	11		(79,474)		(56,218)
SHAREHOLDERS' FUNDS			<u>(79,473)</u>		<u>(56,217)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st March 2023 and were signed by:

Mr D C Blois - Director

Notes to the Financial Statements
for the Year Ended 30th June 2022

1. **STATUTORY INFORMATION**

Natural Bake (Essex) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 10 years
Fixtures and fittings	- Straight line over 5 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st July 2021 and 30th June 2022	<u>25,000</u>
AMORTISATION	
At 1st July 2021	10,000
Amortisation for year	<u>2,500</u>
At 30th June 2022	<u>12,500</u>
NET BOOK VALUE	
At 30th June 2022	<u>12,500</u>
At 30th June 2021	<u>15,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2022

5. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st July 2021 and 30th June 2022	<u>43,281</u>	<u>23,894</u>	<u>67,175</u>
DEPRECIATION			
At 1st July 2021	17,312	16,284	33,596
Charge for year	<u>4,329</u>	<u>4,779</u>	<u>9,108</u>
At 30th June 2022	<u>21,641</u>	<u>21,063</u>	<u>42,704</u>
NET BOOK VALUE			
At 30th June 2022	<u>21,640</u>	<u>2,831</u>	<u>24,471</u>
At 30th June 2021	<u>25,969</u>	<u>7,610</u>	<u>33,579</u>

No fixed assets are subject to HP agreements or Finance leases.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/22 £	30/6/21 £
Trade debtors	474	176
Other debtors	<u>213</u>	<u>2,256</u>
	<u>687</u>	<u>2,432</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/22 £	30/6/21 £
Bank loans and overdrafts	2,621	2,777
Trade creditors	579	181
Taxation and social security	482	1,000
Other creditors	<u>92,296</u>	<u>91,318</u>
	<u>95,978</u>	<u>95,276</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/6/22 £	30/6/21 £
Bank loans	<u>18,130</u>	<u>19,223</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued				
			30/6/22	30/6/21
			£	£
Amounts falling due in more than five years:				
Repayable by instalments				
Bank loans more 5 yr by instal				
			<u>7,645</u>	<u>1,554</u>
9. PROVISIONS FOR LIABILITIES				
			30/6/22	30/6/21
			£	£
Deferred tax				
			<u>4,650</u>	<u>6,380</u>
				Deferred tax
				£
Balance at 1st July 2021				
				6,380
Provided during year				
				<u>(1,730)</u>
Balance at 30th June 2022				
				<u>4,650</u>
10. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/6/22	30/6/21
			£	£
1	Ordinary Share	£1	<u>1</u>	<u>1</u>
11. RESERVES				
				Retained earnings
				£
At 1st July 2021				
				(56,218)
Deficit for the year				
				<u>(23,256)</u>
At 30th June 2022				
				<u>(79,474)</u>
12. ULTIMATE CONTROLLING PARTY				
The ultimate controlling party is Mr D C Blois.				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.