

Financial Statements for the Year Ended 30 June 2020

for

Krish Private Ltd

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30/04/2022

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COMPANIES HOUSE

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for the Year Ended 30 June 2020

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Krish Private Ltd

Company Information
for the Year Ended 30 June 2020

DIRECTORS:

Mr Ashishkumar Vasantlal Gajjar

REGISTERED OFFICE:

11a Shirley High Street
Shirley
Southampton
SO15 3NJ

REGISTERED NUMBER:

10827103 (England and Wales)

ACCOUNTANTS:

Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

Krish Private Ltd (Registered number: 10827103)

Balance Sheet
30 June 2020

	Notes	30.6.20 £	30.6.19 £
FIXED ASSETS			
Intangible assets	4	10,001	10,001
Property, plant and equipment	5	9,401	11,751
		<u>19,402</u>	<u>21,752</u>
CURRENT ASSETS			
Inventories		30,187	19,265
Debtors	6	86,164	2,523
Cash at bank and in hand		10,371	1,161
		<u>126,722</u>	<u>22,949</u>
CREDITORS			
Amounts falling due within one year	7	5,317	51,717
NET CURRENT ASSETS/(LIABILITIES)		<u>121,405</u>	<u>(28,768)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>140,807</u>	<u>(7,016)</u>
CREDITORS			
Amounts falling due after more than one year	8	149,349	18,760
NET LIABILITIES		<u>(8,542)</u>	<u>(25,776)</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		(8,642)	(25,876)
SHAREHOLDERS' FUNDS		<u>(8,542)</u>	<u>(25,776)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2022 and were signed on its behalf by:



Mr Ashishkumar Vasantlal Gajjar - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. STATUTORY INFORMATION

Krish Private Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2019	
and 30 June 2020	10,001
	<hr/>
NET BOOK VALUE	
At 30 June 2020	10,001
	<hr/>
At 30 June 2019	10,001
	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

5. PROPERTY, PLANT AND EQUIPMENT

**Plant and
machinery
etc
£**

COST

At 1 July 2019
and 30 June 2020

14,689

DEPRECIATION

At 1 July 2019
Charge for year

2,938

2,350

At 30 June 2020

5,288

NET BOOK VALUE

At 30 June 2020

9,401

At 30 June 2019

11,751

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.20

30.6.19

£

£

Trade debtors

22,523

2,523

Other debtors

63,641

-

86,164

2,523

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.20

30.6.19

£

£

Trade creditors

620

1,118

Taxation and social security

2,654

6,878

Other creditors

2,043

43,721

5,317

51,717

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.6.20

30.6.19

£

£

Bank loans

14,396

18,760

Other creditors

134,953

-

149,349

18,760

Krish Private Ltd (Registered number: 10827103)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

9. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	30.6.20	30.6.19
Number:	Class:		£	£
100	Share capital 1	£1	<u>100</u>	<u>100</u>