

Registered number
10825158

COMFORT CLOTHING LTD

Filleted Accounts

30 June 2019

COMFORT CLOTHING LTD**Registered number:** 10825158**Balance Sheet****as at 30 June 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	2,099	2,362
Current assets			
Stocks		64,500	44,200
Debtors	3	22,713	18,791
Cash at bank and in hand		3,104	7,853
		<u>90,317</u>	<u>70,844</u>
Creditors: amounts falling due within one year	4	(107,408)	(76,983)
Net current liabilities		<u>(17,091)</u>	<u>(6,139)</u>
Net liabilities		<u>(14,992)</u>	<u>(3,777)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(15,992)	(4,777)
Shareholders' funds		<u>(14,992)</u>	<u>(3,777)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs V Airi

Director

Approved by the board on 16 March 2020

COMFORT CLOTHING LTD

Notes to the Accounts

for the year ended 30 June 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, and equipment	10% per annum on cost
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the

date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Fixtures fittings and equipment £
Cost	
At 1 July 2018	2,625
At 30 June 2019	<u>2,625</u>
Depreciation	
At 1 July 2018	263
Charge for the year	263
At 30 June 2019	<u>526</u>
Net book value	
At 30 June 2019	<u>2,099</u>
At 30 June 2018	2,362

3 Debtors	2019	2018
	£	£
Trade debtors	18,285	8,189
Prepayments	1,736	1,729
Other debtors	2,692	8,873
	<u>22,713</u>	<u>18,791</u>

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	104,425	74,153
Accruals	1,433	1,280
Other creditors	1,550	1,550
	<u>107,408</u>	<u>76,983</u>

5 Other information

COMFORT CLOTHING LTD is a private company limited by shares and incorporated in England. Its registered office is:

128a Evington Road
Leicester

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.