

REGISTERED NUMBER: 10824361 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

FOR

13 REIGHTON ROAD LTD

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FOR THE YEAR ENDED 30 JUNE 2021**

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13 REIGHTON ROAD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

DIRECTOR: Y Lock

REGISTERED OFFICE: 115 Craven Park Road
London
N15 6BL

REGISTERED NUMBER: 10824361 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

STATEMENT OF FINANCIAL POSITION
30 JUNE 2021

	Notes	30.6.21 £	30.6.20 £
FIXED ASSETS			
Tangible assets	4	4,894	4,894
Investment property	5	<u>2,100,000</u>	<u>1,568,630</u>
		<u>2,104,894</u>	<u>1,573,524</u>
CURRENT ASSETS			
Debtors	6	15,850	15,380
Investments	7	119,374	70,844
Cash at bank		<u>1,858</u>	<u>464</u>
		137,082	86,688
CREDITORS			
Amounts falling due within one year	8	<u>(955,111)</u>	<u>(930,284)</u>
NET CURRENT LIABILITIES		<u>(818,029)</u>	<u>(843,596)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,286,865	729,928
CREDITORS			
Amounts falling due after more than one year	9	(819,054)	(847,298)
PROVISIONS FOR LIABILITIES		<u>(100,960)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>366,851</u>	<u>(117,370)</u>
CAPITAL AND RESERVES			
Called up share capital	11	1	1
Revaluation reserve	12	531,370	-
Retained earnings	12	<u>(164,520)</u>	<u>(117,371)</u>
SHAREHOLDERS' FUNDS		<u>366,851</u>	<u>(117,370)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2021 and were signed by:

Y Lock - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

13 Reighton Road Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

4. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 July 2020
and 30 June 2021

4,894

NET BOOK VALUE

At 30 June 2021
At 30 June 2020

4,894

4,894

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 July 2020

1,568,630

Revaluations

531,370

At 30 June 2021

2,100,000

NET BOOK VALUE

At 30 June 2021

2,100,000

At 30 June 2020

1,568,630

Fair value at 30 June 2021 is represented by:

Valuation in 2021
Cost

£

531,370

1,568,630

2,100,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.21

30.6.20

£

£

Trade debtors

5,850

5,380

Other debtors

10,000

10,000

15,850

15,380

7. CURRENT ASSET INVESTMENTS

30.6.21

30.6.20

£

£

Unlisted investments

119,374

70,844

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade creditors	2,036	2,319
Other creditors	953,075	927,965
	<u>955,111</u>	<u>930,284</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans (see note 10)	<u>819,054</u>	<u>847,298</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>769,054</u>	<u>797,298</u>

10. LOANS

An analysis of the maturity of loans is given below:

	30.6.21	30.6.20
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>50,000</u>	<u>50,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>769,054</u>	<u>797,298</u>

Under the bank loan, £50,000 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.21	30.6.20
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

12. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 July 2020	(117,371)	-	(117,371)
Profit for the year	484,221		484,221
Revaluation reserve	(531,370)	531,370	-
At 30 June 2021	<u>(164,520)</u>	<u>531,370</u>	<u>366,850</u>

13. ULTIMATE CONTROLLING PARTY

Mrs Leah Orzel

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.