

GREY RECYCLING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

GREY RECYCLING LIMITED
UNAUDITED ACCOUNTS
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GREY RECYCLING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Director	W McDougall
Company Number	10823734 (England and Wales)
Registered Office	KENTON HOUSE 666 KENTON ROAD HARROW MIDDLESEX HA3 9QN UNITED KINGDOM

GREY RECYCLING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	368,757	395,417
Current assets			
Inventories		90,000	132,033
Debtors	<u>5</u>	81,197	118,884
Cash at bank and in hand		9,797	1,546
		<u>180,994</u>	<u>252,463</u>
Creditors: amounts falling due within one year	<u>6</u>	(301,447)	(324,184)
Net current liabilities		<u>(120,453)</u>	<u>(71,721)</u>
Total assets less current liabilities		248,304	323,696
Creditors: amounts falling due after more than one year	<u>7</u>	(226,942)	(280,230)
Net assets		<u>21,362</u>	<u>43,466</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		21,352	43,456
Shareholders' funds		<u>21,362</u>	<u>43,466</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 March 2024 and were signed on its behalf by

W McDougall
Director

Company Registration No. 10823734

GREY RECYCLING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory information

Grey Recycling Limited is a private company, limited by shares, registered in England and Wales, registration number 10823734. The registered office is KENTON HOUSE, 666 KENTON ROAD, HARROW, MIDDLESEX, HA3 9QN, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% Straight Line
Fixtures & fittings	10% Straight Line
Computer equipment	20% Straight Line

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 July 2022	484,729	27,716	2,493	514,938
Additions	27,995	-	-	27,995
At 30 June 2023	512,724	27,716	2,493	542,933
Depreciation				
At 1 July 2022	108,718	9,204	1,599	119,521
Charge for the year	51,272	2,771	612	54,655
At 30 June 2023	159,990	11,975	2,211	174,176
Net book value				
At 30 June 2023	352,734	15,741	282	368,757
At 30 June 2022	376,011	18,512	894	395,417

GREY RECYCLING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	66,751	104,438
Accrued income and prepayments	10,946	10,946
	<u>77,697</u>	<u>115,384</u>
Amounts falling due after more than one year		
Other debtors	<u>3,500</u>	<u>3,500</u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	31,002	1,846
Trade creditors	155,197	256,326
Taxes and social security	37,739	23,965
Other creditors	10,845	3,999
Loans from directors	66,664	39,494
Accruals	-	(1,446)
	<u>301,447</u>	<u>324,184</u>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	41,096	46,667
Obligations under finance leases and hire purchase contracts	135,846	183,563
Other creditors	50,000	50,000
	<u>226,942</u>	<u>280,230</u>
8 Average number of employees		
During the year the average number of employees was 4 (2022: 4).		

