

GREY RECYCLING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

GREY RECYCLING LIMITED
UNAUDITED ACCOUNTS
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GREY RECYCLING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Director	Willie John McDougall
Company Number	10823734 (England and Wales)
Registered Office	KENTON HOUSE 666 KENTON ROAD HARROW MIDDLESEX HA3 9QN UNITED KINGDOM

GREY RECYCLING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	153,321	134,081
Current assets			
Inventories		120,698	75,459
Debtors	5	74,367	34,953
Cash at bank and in hand		4,691	55,026
		<u>199,756</u>	<u>165,438</u>
Creditors: amounts falling due within one year	6	(148,311)	(121,854)
Net current assets		<u>51,445</u>	<u>43,584</u>
Total assets less current liabilities		204,766	177,665
Creditors: amounts falling due after more than one year	7	(162,297)	(102,926)
Net assets		<u>42,469</u>	<u>74,739</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		42,459	74,729
Shareholders' funds		<u>42,469</u>	<u>74,739</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 September 2021 and were signed on its behalf by

Willie John McDougall
Director

Company Registration No. 10823734

GREY RECYCLING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

Grey Recycling Limited is a private company, limited by shares, registered in England and Wales, registration number 10823734. The registered office is KENTON HOUSE, 666 KENTON ROAD, HARROW, MIDDLESEX, HA3 9QN, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% Straight Line
Fixtures & fittings	10% Straight Line
Computer equipment	20% Straight Line

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 July 2020	151,782	21,444	1,645	174,871
Additions	46,115	-	-	46,115
At 30 June 2021	197,897	21,444	1,645	220,986
Depreciation				
At 1 July 2020	35,844	4,288	658	40,790
Charge for the year	24,401	2,145	329	26,875
At 30 June 2021	60,245	6,433	987	67,665
Net book value				
At 30 June 2021	137,652	15,011	658	153,321
At 30 June 2020	115,938	17,156	987	134,081

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
VAT	(3,916)	4,359
Trade debtors	64,749	28,701
Accrued income and prepayments	10,034	1,893
	<u>70,867</u>	<u>34,953</u>
Debtors: amounts falling due after more than one year		
Other debtors	3,500	-
	<u>3,500</u>	<u>-</u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	117,821	65,159
Taxes and social security	26,777	22,361
Other creditors	5,534	1,184
Loans from directors	-	6,943
Accruals	(1,821)	26,207
	<u>148,311</u>	<u>121,854</u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	50,000
Obligations under finance leases and hire purchase contracts	36,743	52,926
Other creditors	75,554	-
	<u>162,297</u>	<u>102,926</u>

8 Average number of employees

During the year the average number of employees was 0 (2020: 2).

