

**GREY RECYCLING LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**GREY RECYCLING LIMITED**  
**UNAUDITED ACCOUNTS**  
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**GREY RECYCLING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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<b>Director</b>	Willie John McDougall
<b>Company Number</b>	10823734 (England and Wales)
<b>Registered Office</b>	KENTON HOUSE 666 KENTON ROAD HARROW MIDDLESEX HA3 9QN UNITED KINGDOM

**GREY RECYCLING LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	145,716	138,960
<b>Current assets</b>			
Inventories	5	62,341	-
Debtors	6	55,543	-
Cash at bank and in hand		88	8,950
		<u>117,972</u>	<u>8,950</u>
<b>Creditors: amounts falling due within one year</b>	7	(62,548)	(14,472)
<b>Net current assets/(liabilities)</b>		<u>55,424</u>	<u>(5,522)</u>
<b>Total assets less current liabilities</b>		201,140	133,438
<b>Creditors: amounts falling due after more than one year</b>	8	(362,962)	(162,000)
<b>Net liabilities</b>		<u>(161,822)</u>	<u>(28,562)</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		(161,832)	(28,572)
<b>Shareholders' funds</b>		<u>(161,822)</u>	<u>(28,562)</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 August 2019.

Willie John McDougall  
Director

Company Registration No. 10823734

**GREY RECYCLING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**1 Statutory information**

Grey Recycling Limited is a private company, limited by shares, registered in England and Wales, registration number 10823734. The registered office is KENTON HOUSE, 666 KENTON ROAD, HARROW, MIDDLESEX, HA3 9QN, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% Straight Line
Fixtures & fittings	10% Straight Line
Computer equipment	20% Straight Line

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 July 2018	145,049	-	-	145,049
Additions	716	21,444	1,645	23,805
At 30 June 2019	145,765	21,444	1,645	168,854
<b>Depreciation</b>				
At 1 July 2018	6,089	-	-	6,089
Charge for the year	14,576	2,144	329	17,049
At 30 June 2019	20,665	2,144	329	23,138
<b>Net book value</b>				
At 30 June 2019	125,100	19,300	1,316	145,716
At 30 June 2018	138,960	-	-	138,960

**5 Inventories**

	<b>2019 £</b>	<b>2018 £</b>
Raw materials	62,341	-
	62,341	-

**6 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	49,866	-
Accrued income and prepayments	5,677	-
	55,543	-

**7 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Obligations under finance leases and hire purchase contracts	27,336	-
Trade creditors	39,399	17,680
Taxes and social security	(6,037)	(4,408)
Accruals	1,850	1,200
	62,548	14,472

**8 Creditors: amounts falling due after more than one year**

	<b>2019 £</b>	<b>2018 £</b>
Obligations under finance leases and hire purchase contracts	53,493	-
Other creditors	309,469	162,000
	362,962	162,000

**9 Average number of employees**

During the year the average number of employees was 2 (2018: 1).

