

INDIGO BAY MARKETING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

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UNAUDITED ACCOUNTS
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INDIGO BAY MARKETING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors Sonya Kelly Whittam
Sean Richard William Whittam

Company Number 10822237 (England and Wales)

Registered Office Journeys End
Ladysmith Grove
Whitstable
Kent
CT5 4BE
United Kingdom

Accountants Accurox Limited
5 Strand Court
Bath Road
Cheltenham
GL53 7LW

INDIGO BAY MARKETING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	720	3,606
Tangible assets	5	49,316	32,994
		<u>50,036</u>	<u>36,600</u>
Current assets			
Debtors	6	30,800	6,494
Cash at bank and in hand		2,010	12,482
		<u>32,810</u>	<u>18,976</u>
Creditors: amounts falling due within one year	7	(27,895)	(8,753)
Net current assets		<u>4,915</u>	<u>10,223</u>
Total assets less current liabilities		54,951	46,823
Creditors: amounts falling due after more than one year	8	(36,543)	(48,285)
Provisions for liabilities			
Deferred tax		-	(6,954)
Net assets/(liabilities)		<u>18,408</u>	<u>(8,416)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		18,407	(8,417)
Shareholders' funds		<u>18,408</u>	<u>(8,416)</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2022 and were signed on its behalf by

Sonya Kelly Whittam
Director

Company Registration No. 10822237

INDIGO BAY MARKETING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Indigo Bay Marketing Limited is a private company, limited by shares, registered in England and Wales, registration number 10822237. The registered office is Journeys End, Ladysmith Grove, Whitstable, Kent, CT5 4BE, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2022 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25%RBM
Computer equipment	25%RBM

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2021	14,428
At 31 March 2022	14,428
Amortisation	
At 1 April 2021	10,822
Charge for the year	2,886
At 31 March 2022	13,708
Net book value	
At 31 March 2022	720
At 31 March 2021	3,606

INDIGO BAY MARKETING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	13,361	21,733	6,606	41,700
Additions	16,207	5,547	3,326	25,080
Revaluations	-	-	(109)	(109)
Disposals	-	-	(5,462)	(5,462)
At 31 March 2022	29,568	27,280	4,361	61,209
Depreciation				
At 1 April 2021	-	5,433	3,273	8,706
Charge for the year	-	4,983	770	5,753
Surplus on revaluation	-	-	(74)	(74)
On disposals	-	-	(2,492)	(2,492)
At 31 March 2022	-	10,416	1,477	11,893
Net book value				
At 31 March 2022	29,568	16,864	2,884	49,316
At 31 March 2021	13,361	16,300	3,333	32,994

6 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	30,800	6,494

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	15,017	4
VAT	3,971	(3,093)
Trade creditors	11,943	245
Taxes and social security	3,797	8,162
Loans from directors	(19,233)	2,355
Accruals	2,400	1,080
Deferred income	10,000	-
	27,895	8,753

8 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	36,543	48,285

9 Average number of employees

During the year the average number of employees was 1 (2021: 1).

