

# AM23

## Notice of move from administration to dissolution



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 0 8 2 1 2 6 5

Company name in full Authentic Alehouses Trading Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Court details

Court name Business and Property Courts of England and Wales

Court number 2 0 1 9 - 1 6 6 5 2 0 1 9

### 3 Administrator's name

Full forename(s) Simon James

Surname Bonney

### 4 Administrator's address

Building name/number 20 St Andrew Street

Street

Post town London

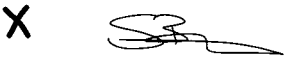

County/Region

Postcode E C 4 A 3 A G

Country

AM23

Notice of move from administration to dissolution

<b>5</b>		<b>Administrator's name ①</b>	
Full forename(s)	Michael		
Surname	Kiely		
		<b>① Other administrator</b> Use this section to tell us about another administrator.	
<b>6</b>		<b>Administrator's address ②</b>	
Building name/number	20 St Andrew Street		
Street			
Post town	London		
County/Region			
Postcode	E C 4 A 3 A G		
Country			
		<b>② Other administrator</b> Use this section to tell us about another administrator.	
<b>7</b>		<b>Final progress report</b>	
		<input checked="" type="checkbox"/> I have attached a copy of the final progress report	
<b>8</b>		<b>Sign and date</b>	
Administrator's signature	Signature 		
Signature date	d 2 9 m 0 8 y 2 0 y 2 3		

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Darren McEvoy**

Company name **Quantuma Advisory Limited**

Address **20 St Andrew Street**

**London**

Post town

County/Region

Postcode

**E C 4 A 3 A G**

Country

DX

Telephone

**020 3856 6720**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

IN THE BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES  
COURT REFERENCE: CR-2019-001665

AUTHENTIC ALEHOUSES TRADING LIMITED  
(IN ADMINISTRATION)

**THE JOINT ADMINISTRATORS' FINAL ACCOUNT**

29 August 2023

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Simon Bonney and Michael Kiely were appointed Joint Administrators of Authentic Alehouses Trading Limited on 6 March 2019. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

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## ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Administrators"	Simon Bonney and Michael Kiely of Quantuma Advisory Limited
"the Company"	Authentic Alehouses Trading Limited (in Administration)
"the Court"	Business and Property Courts of England and Wales, Court Reference: CR-2019-001665
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	The period covered by the report from 6 March 2023 to 29 August 2023
"Whole Period"	The period covered by the report from 6 March 2019 to 29 August 2023

## INTRODUCTION

This report has been prepared to provide creditors with an update on the progress of the Administration of the Company since our last report dated 2 April 2023.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

The report has been prepared in accordance with insolvency legislation to provide members and creditors, the Registrar of Companies and the Court with details of the progress made during the Review Period, and with an overview of the conduct of the Administration and a summary of the information provided in the progress report(s) that have been issued during the Administration. Copies of these reports are available on request.

The Joint Administrators' proposals were approved by deemed consent on 10 May 2019. A formal notice confirming this was sent to all creditors on 16 May 2019.

An initial extension to the period of Administration of 12 months was granted by the relevant creditors on 31 January 2020 and a further extension of 12 months was granted by the Court on 2 March 2021, with the Administration scheduled to end on 3 March 2022. A further extension of 18 months was sought from the Court to provide the Joint Administrators with adequate further time to realise the remaining freehold assets. The Court granted this extension request on 10 February 2022 and the Administration is now scheduled to end at 23:59 hours on 3 September 2023.

However, the filing of the Notice of Move to Dissolution will bring the Administration to an end.

Creditors should note that the Administration of Authentic Alehouses Limited ("AAL") has been extended for a further period of 18 months. The Joint Administrators will therefore continue to prepare and issue progress reports in respect of AAL.

Details of the appointment of the Joint Administrators

Simon Bonney and Michael Kiely of Quantuma Advisory Limited were appointed Joint Administrators of the Company on 6 March 2019.

The Joint Administrators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

## THE PROGRESS OF THE ADMINISTRATION

The **Joint Administrators'** final receipts and payments account

Attached at Appendix 3 is a receipts and payments account covering the Review Period, together with a summary of the transactions in the previous review periods. The Joint Administrators confirm that the account has been reconciled with that held at the bank.

In this section, a summary of main asset realisations during the Review Period and in the Administration as a whole, together with details of the associated costs incurred has been provided. For a detailed list of work undertaken by the Joint Administrators as a whole, please see Appendix 5.

Administration (including statutory reporting)

The Joint Administrators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progress of the administration, which has ensured that the Joint Administrators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to creditors;
- Considering which exit route from Administration is appropriate and drafting this final report;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining case files, which must include records to show and explain the administration and any decisions made by the Joint Administrators that materially affect the administration;

- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the administration is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns

## Realisation of assets

Details of all assets realised during the course of the Administration can be found at Appendix 3 and should be read in conjunction with previous reports.

A summary of those assets realised during the Review Period is below.

### Bank Interest Gross

The interest accumulated for the Review Period is £1.67.

There are no further known assets.

### Costs incurred but remaining unpaid

During the Review Period, the Joint Administrators have also incurred time costs, not all of which have been discharged. Further details of these costs are set out in section 'The Joint Administrators' Fees and Expenses' below.

## CREDITORS: CLAIMS AND DISTRIBUTIONS

### Secured creditors

AAL granted a fixed and floating charge to Crowdstacker on 11 August 2017, which was owed £6,423,895.44 on appointment. The debt comprises a cross-guarantee with the Company.

The total distributed to the secured creditor by AAL under its fixed charge is £915,630.80.

There will be no distributions to the secured creditor by the Company.

### Preferential creditors

The Company did not have any employees as of the date of the appointment and therefore no preferential claims are expected to be received.

### Prescribed Part

There were insufficient realisations to discharge in full all costs in the Administration. Therefore, there was no net property from which to deduct a prescribed part.

### Unsecured creditors

A list of unsecured creditors for the Company was provided prior to the appointment however, estimated balances owed were not.

During the Administration, the Company received 6 claims totalling £106,185.75.

Unfortunately, there were insufficient asset realisations to pay a dividend to unsecured creditors.

## INVESTIGATIONS

### Investigations

As part of the Joint Administrators' statutory duties, an investigation into the conduct of the Company Directors was completed.

In this regard, a confidential report was submitted to The Insolvency Service.

## Initial Assessment of Potential Recoveries

As part of our duties as Joint Administrators, we reviewed shortly after appointment all the information available to us and conducted an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors.

Following this, the Joint Administrators reviewed a number of pre-appointment transactions. Following discussions with a third-party specialist company with regard to the potential funding of claims, it was concluded that it would not be commercial to extend the Administration to pursue potential claims as the beneficial interest of any successful claims is unlikely to sit with the Company.

## ETHICS

Please also be advised that the Joint Administrators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

### Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. No specialists have carried out work during the Review Period in respect of the Company.

## Other Information

### General Data Protection Regulation

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link <http://www.quantuma.com/legal-notices>.

### Further Information

Creditors should note that the Joint Administrators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Additionally, the Joint Administrators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including our complaints policy and Professional Indemnity Insurance, can be found at <https://www.quantuma.com/legal-information>.

## THE JOINT ADMINISTRATORS' FEES AND EXPENSES

### Pre-Administration Costs

The Joint Administrators received approval to draw unpaid pre-Administration Costs totalling £10,141 on 10 May 2019. These fees have been paid in full in a prior reporting period.

### The Joint Administrators' Fees

The basis of the Joint Administrators' fees was fixed on 10 May 2019 by the unsecured creditors as follows:

1. That the Joint Administrators' fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Administration, such time to be charged at the hourly



charge out rate of the grade of staff undertaking the work at the time it was undertaken (plus VAT). This work is estimated to be £35,093.00 plus VAT.

Fees totalling £977.43 have been drawn. A final VAT re-claim will be submitted to HMRC before the Joint Administrators' vacating office. This re-claim will be assigned to Quantuma Advisory Limited and upon receipt, the funds received will be used to make a further small payment against the Joint Administrator's outstanding post-appointment fees. This will bring the total amount of fees drawn to £1,199.74.

A breakdown of the time costs incurred during the Review Period and for the Administration as a whole is provided at Appendix 4. A detailed narrative explanation of the time costs during the Review Period is provided at Appendix 5.

The Joint Administrators believed this case generally to be of average complexity and no extraordinary responsibility had to date fallen upon them.

"A Creditors' Guide to Administrators' Remuneration" effective from 1 April 2021 is available for download at <http://www.quantuma.com/guide/creditors-guide-fees> together with Quantuma Advisory Limited's Schedule of Current Charge Out Rates and Chargeable Expenses.

Should you require a paper copy, please send your request in writing to the Joint Administrators at the address on the front of this report and this will be provided to you at no cost.

### Comparison of estimates

The Joint Administrators' time costs incurred to date (whether or not they have been charged to the Administration estate) are compared with the original fees estimate as follows:

Work category	Original fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred to date		
	No. of hours	Blended hourly rate £ per hour	Total fees £	No. of hours	Average hourly rate £ per hour	Total time costs £	No. of hours	Average hourly rate £ per hour	Total time costs £
Administration and Planning	51.00	202.84	10,345.00	8.90	388.03	3,453.50	107.50	286.93	30,844.50
Creditors	45.60	210.31	9,590.00	2.00	360.00	720.00	67.40	251.48	16,949.50
Investigations	34.00	236.76	8,050.00	-	-	-	16.00	230.56	3,689.00
Realisation of Assets	18.00	259.86	4,677.50	-	-	-	33.20	276.99	9,196.00
Cashiering	1.50	158.33	237.50	0.10	120.00	12.00	13.80	177.14	2,444.50
Closing Procedures	6.00	309.58	1,857.50	-	-	-	-	-	-
Trading	0.90	371.67	334.50	-	-	-	0.90	363.33	327.00
<b>TOTAL</b>	<b>157.00</b>	<b>223.52</b>	<b>35,092.00</b>	<b>11.00</b>	<b>380.50</b>	<b>4,185.50</b>	<b>238.80</b>	<b>265.71</b>	<b>63,450.50</b>

### Joint Administrators' Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.]

The expenses, which include disbursements that have been incurred and paid during the period are detailed below. This also includes a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal Costs – Druces LLP	613.47	0.00	0.00	NA – Accounted for in AAL as this is an AAL cost.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal Costs – Joelson JD LLP	5,250.00	0.00	0.00	NA – Accounted for in AAL as this is an AAL cost.
Agents' and Valuers' Costs – Hilco Valuation Services	225.20	0.00	0.00	NA – Accounted for in AAL as this is an AAL cost.
Insurance of Assets	0.00	0.00	1,035.08	Public liability insurance etc that is required to be taken out by the Joint Administrators for the properties that have not yet been sold but are subject to a licence to occupy and trade.
IT Costs	0.00	0.00	1,276.20	Required to assist with the Joint Administrators' statutory investigations.
Bonding	0.00	0.00	135.00	Required on all appointments.
Statutory Advertising	0.00	0.00	169.00	The appointment is required to be advertised, together with other milestones in the Administration that require the specific attention of creditors.
Agents' Fees – Accurate Mailing	0.00	0.00	241.49	In respect of statutory circulars and notices required to be sent to all known creditors and members.
Category 2 Disbursements:				
Anti-Money Laundering Search(^)	0.00	0.00	3.00	Statutory requirement when appointed if not already done so before.
<b>TOTAL</b>	<b>6,088.67</b>	<b>0.00</b>	<b>2,859.77</b>	

The category 1 expenses represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

Creditors previously agreed that Category 2 disbursements could be drawn. Please note that some Category 2 expenses that have previously been approved and their estimated costs or basis of their cost provided as part of the expenses estimate may not be discharged from the estate from 1 April 2021. Where applicable, these are indicated in the table above.

#### Sub Contracted Work

The Joint Administrators have not instructed or made any payments to sub-contractors during the Review Period.

#### Payments to Associates

The Joint Administrators have not instructed or made any payments to Associates during the Review Period.

#### Other Professional Costs

The Joint Administrators have not made any such payments during the Review Period. Please refer to the table of expenses above.

All other costs discharged were for services incurred in previous review periods.

#### Payment of the Joint Administrators' unpaid fees and costs

In accordance with the Insolvency Act 1986, all unpaid fees (subject to any approved fees estimate) and costs, as described in the sections above, are charged on and payable out of the Company's property. Thus, the Joint Administrators will be responsible for discharging these sums from the assets and funds handed over to them by the Joint Administrators.

Asset realisations have been insufficient to discharge the Joint Administrators' fees and costs in full.

### **Creditors' right to request information**

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Joint Administrators to provide additional information regarding fees or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

### **Creditors' right to challenge fees and/or expenses**

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of fees which the Joint Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the fees and/or expenses being complained of.

Please note that such challenges may not disturb fees or expenses (whether or not discharged from the estate) disclosed in prior progress reports.

### **THE OUTCOME OF THE ADMINISTRATION**

#### **Comparison of the outcome with the Joint Administrators' Proposals**

Attached at Appendix 2 is a summary of the Joint Administrators' Proposals as approved.

It had been envisaged that the second Administration objective would be achieved, namely that there would be a better result for creditors as a whole than would be likely if the Company were wound up (without first being in Administration). In conjunction with the Administration of AAL, and as described in earlier reports, it can be seen that this Administration objective was achieved.

Attached at Appendix 2 is a summary of the Joint Administrators' Proposals as approved.

The Joint Administrators are now in the process of filing Notice of the Move to Dissolution, which will bring their office and the Administration to an end.

If you require any further information, please contact Darren McEvoy at [darren.mcevoy@quantuma.com](mailto:darren.mcevoy@quantuma.com).



Simon Bonney  
Joint Administrator

STATUTORY INFORMATION

Company Name	Authentic Alehouses Trading Limited
Previous Name(s)	N/A
Trading Name(s)	Authentic Alehouses Trading Limited The Fountain Inn The Crown The Countess of Rosse The Wakey Tavern The Ponty Tavern The Red Lion The Albert Hotel
Proceedings	In Administration
Court	Business and Property Courts of England and Wales
Court Reference	CR-2019-001665
Date of Appointment	6 March 2019
Joint Administrators	Simon Bonney and Michael Kiely Quantuma Advisory Limited, St Andrew's House, 18-20 St Andrew Street, London, EC4A 3AG
Registered office Address	c/o Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Company Number	10821265
Appointment by	Crowdstacker Corporate Services Limited Floors 1 & 2, 6 Victoria Street, St Albans, Herts, AL1 3JB
Changes in Office Holder	None

## **THE JOINT ADMINISTRATORS' PROPOSALS, AS APPROVED**

In order to achieve the purpose of the Administration:

- the Joint Administrators continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration, in particular that:
  - (i) they sell the Company's assets at such time(s) and on such terms as they consider appropriate;
  - (ii) they investigate and, if appropriate, pursue any claims that Company may have against any person, firm or company, whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Companies; and
  - (iii) they do all such things and generally exercise all their powers as Joint Administrator as they consider desirable or expedient at their discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these activities.
- the Joint Administrators make distributions to any secured or preferential creditors in accordance with Paragraph 65 of Schedule B1 of the Act. Further, they may make a distribution to unsecured creditors, having first sought the Court's permission in accordance with Paragraph 65(3) of Schedule B1 of the Act where necessary.
- the Joint Administrators end the Administration in one of the following ways, appropriate to the circumstances of the case at the time:
  - (i) in the event that there is no remaining property that might permit a distribution to the either of the Company's creditors, they shall file a notice of dissolution of each of the Company pursuant to Paragraph 84 of Schedule B1 of the Act; or
  - (ii) in the unlikely event that the Joint Administrators think that a distribution will be made to unsecured creditors (and they have not sought the court's permission, and are otherwise unable, to pay the distribution whilst the Company is in Administration), they shall send to the registrar of companies notice to move either of the Companies from Administration to Creditors' Voluntary Liquidation. In such circumstances, Simon Bonney and Michael Kiely will be appointed Joint Liquidators and will be authorised to act either jointly or separately in undertaking their duties as Liquidator. Creditors may nominate a different person or persons as the proposed liquidator or liquidators in accordance with Paragraph 83(7)(a) of Schedule B1 of the Act and Rule 3.60(6)(b) of the Rules, but they must make the nomination or nominations at any time after they receive the Statement of Proposals, but before it is approved. Information about the process of approval of the Statement of Proposals is set out at Section 8; or
  - (iii) alternatively, and should there be no likely funds to distribute to unsecured creditors, the Joint Administrators may seek to place the Company into Compulsory Liquidation in order to bring proceedings that only a Liquidator may commence for the benefit of the estate. In such circumstances, Simon Bonney and Michael Kiely may ask the court that they be appointed Joint Liquidators, to act either jointly or separately in undertaking their duties as Liquidator.

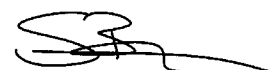
Authentic Alehouses Trading Limited  
(IN ADMINISTRATION)

APPENDIX 3

**THE JOINT ADMINISTRATORS' FINAL RECEIPTS AND PAYMENTS ACCOUNT**

Authentic Alehouses Trading Limited  
(In Administration)  
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 06/03/2023 To 29/08/2023 £	From 06/03/2019 To 29/08/2023 £
	SECURED ASSETS		
Uncertain	Fixtures and Fittings	NIL	12,169.20
NIL	Intellectual Property	NIL	NIL
		NIL	12,169.20
	COSTS OF REALISATION		
	Insurance of Assets	NIL	1,035.08
		NIL	(1,035.08)
	SECURED CREDITORS		
Uncertain	Crowdstacker Corporate Services Limi	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	1.67	3.38
NIL	Book Debts	NIL	NIL
874.63	Cash at Bank	NIL	874.37
Uncertain	Computer Equipment	NIL	NIL
NIL	Prepayments	NIL	NIL
	Rates Refund	NIL	1,153.56
Uncertain	Stock	NIL	NIL
		1.67	2,031.31
	COST OF REALISATIONS		
	AML Search Fee	NIL	3.00
	Bordereau	NIL	135.00
	IT Costs	NIL	1,276.20
	Office Holders Fees	977.43	977.43
	Quantuma Advisory Limited - Pre-App	NIL	10,141.00
	Stationery	NIL	241.49
	Statutory Advertising	NIL	169.00
		(977.43)	(12,943.12)
	FLOATING CHARGE CREDITORS		
Uncertain	Crowdstacker Corporate Services Limi	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
Uncertain	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
NIL	Ordinary Shareholders	NIL	NIL
		NIL	NIL
874.63		(975.76)	222.31
	REPRESENTED BY		
	Cash at Bank		NIL
	VAT assigned to Quantuma Advisory Limited		222.31
			NIL



Simon James Bonney  
Joint Administrator

**THE JOINT ADMINISTRATORS' TIME COSTS FOR THE REVIEW PERIOD AND THE WHOLE PERIOD**



# Time Entry - SIP9 Time & Cost Summary

6003867 - Authentic Alehouses Trading Limited  
Project Code: POST  
From: 06/03/2019 To: 29/08/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	14.90	14.50	65.30	12.80	107.50	30,844.50	286.93
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	5.10	8.70	13.80	2,444.50	177.14
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	2.50	8.40	55.30	1.20	67.40	16,949.50	251.48
Investigations	0.00	0.90	15.10	0.00	16.00	3,689.00	230.56
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	1.40	12.00	19.80	0.00	33.20	9,196.00	276.99
Trading	0.60	0.00	0.00	0.30	0.90	327.00	363.33
Total Hours	19.40	35.80	160.60	23.00	238.80	63,450.50	265.71
Total Fees Claimed						0.00	
Total Disbursements Claimed						1,671.69	

## Time Entry - SIP9 Time & Cost Summary

6003867 - Authentic Alehouses Trading Limited  
Project Code: POST  
From: 06/03/2023 To: 29/08/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.80	2.50	3.40	0.20	8.90	3,453.50	388.03
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.10	0.10	12.00	120.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	2.00	0.00	2.00	720.00	360.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.80	2.50	5.40	0.30	11.00	4,185.50	380.50
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

DETAILED LIST OF WORK UNDERTAKEN BY THE JOINT ADMINISTRATORS DURING THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION &amp; PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up on creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Liaising with the secured creditor	Provision of updates on the progress of the Administration and seeking approval with regards to the move to dissolution
Final Reports	
<u>REALISATION OF ASSETS</u>	
Monitoring Insurance	Identification of potential issues requiring the attention of insurance specialists Correspondence with the insurer regarding initial and ongoing insurance requirements Reviewing insurance policies
<u>CASHIERING</u>	
Maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with the bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House
<u>CLOSING PROCEDURES</u>	
Filing final statutory returns at Companies House/Court	

Current Charge-out Rates of the staff who have worked on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken.

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates may have been subject to periodic increase.

Staff	Charge out rates prior 23 June 2022 £	Charge out rates after 23 June 2022 £
CEO/Managing Directors	£495.00	£480.00 – £580.00
Director	£400.00	£370.00 – £475.00
Senior Manager	£345.00	£340.00 – £415.00
Manager	£325.00	£310.00 - £375.00
Assistant Manager	£295.00	£195.00 – £335.00
Senior Administrator	£250.00	£275.00 – £335.00
Administrator	£200.00	£200.00 – £240.00
Assistant Administrator	£160.00	£135.00 - £160.00
Case Accountant	£110.00	£135.00
Junior Administrator	£125.00	£100.00 - £115.00
Support Staff/Executive Assistant	£110.00	100.00 – 135.00

Authentic Alehouses Trading Limited  
(IN ADMINISTRATION)

APPENDIX 6

NOTICE OF NO DIVIDEND

Company Name: Authentic Alehouses Trading Limited (**In Administration**) ("**the Company**")  
Company Number: 10821265  
In the Business and Property Courts of England and Wales 2019-1665

This Notice is given under Rule 14.37 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Administrator of the Company, Simon Bonney, of Quantuma Advisory Limited, St Andrew's House, 18-20 St Andrew Street, London, EC4 3AG (telephone number: 020 3856 6720), who was appointed by the Company's Qualifying Floating Chargeholder.

The Joint Administrator gives notice confirming that no dividend will be declared in the Administration of the Company.

The funds realised have already been distributed or used or allocated for paying the expenses of the Administration.

The Joint Administrator will now proceed to conclude the Administration.



Signed: \_\_\_\_\_  
Simon Bonney  
Joint Administrator

Dated: 29 August 2023