

Company Registration Number:
10821240

MERCHANT PROPERTY INVESTMENTS LTD

UNAUDITED FINANCIAL STATEMENTS

30 June 2019

Redbird Accountants

Chartered Accountants & Chartered Certified Accountants

72 Evington Road

Leicester

LE2 1HH

MERCHANT PROPERTY INVESTMENTS LTD

Company Information

Director

Mr Yasir Merchant

Accountants

Redbird Accountants

72 Evington Road

Leicester

LE2 1HH

Registered office

10 Carlton Drive

Wigston

Leicester

LE18 1DE

Registered number

10821240

MERCHANT PROPERTY INVESTMENTS LTD**Registered number:** 10821240**Balance Sheet****as at 30 June 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	881,958	881,958
Current assets			
Debtors	3	-	211
Cash at bank and in hand		18,985	14,597
		<u>18,985</u>	<u>14,808</u>
Creditors: amounts falling due within one year	4	(13,781)	(14,767)
Net current assets		<u>5,204</u>	<u>41</u>
Total assets less current liabilities		<u>887,162</u>	<u>881,999</u>
Creditors: amounts falling due after more than one year	5	(881,829)	(881,958)
Net assets		<u><u>5,333</u></u>	<u><u>41</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,233	(59)
Shareholder's funds		<u><u>5,333</u></u>	<u><u>41</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. Yasir Merchant

Director

Approved by the board on 29 March 2020

MERCHANT PROPERTY INVESTMENTS LTD

Notes to the Accounts

for the year ended 30 June 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts.

Tangible fixed assets

Tangible fixed assets are measured at cost.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are recognised at transaction price including any transaction costs.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are recognised at transaction price net of any transaction costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 July 2018	881,958
At 30 June 2019	881,958
Depreciation	
At 30 June 2019	-
Net book value	
At 30 June 2019	881,958
At 30 June 2018	881,958

3 Debtors	2019	2018
	£	£
Other debtors	-	211

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxation and social security costs	1,227	-
Other creditors	12,554	14,767
	<u>13,781</u>	<u>14,767</u>

5 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans	634,821	634,950
Other creditors	247,008	247,008
	<u>881,829</u>	<u>881,958</u>

6 Other information

MERCHANT PROPERTY INVESTMENTS LTD is a private company limited by shares and incorporated in England. Its registered office is:

10 Carlton Drive

Wigston

Leicester

LE18 1DE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.