

Registered Number:10820886

England and Wales

Art Of Freight Limited

Unaudited Financial Statements

For the year ended 30 June 2023

Art Of Freight Limited
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Art Of Freight Limited
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £	2022 £
Current assets			
Trade and other receivables	2	9,858	29,285
Cash and cash equivalents		17,916	8,376
		27,774	37,661
Trade and other payables: amounts falling due within one year	3	(5,081)	(10,062)
Net current assets		22,693	27,599
Total assets less current liabilities		22,693	27,599
Trade and other payables: amounts falling due after more than one year	4	(22,209)	(27,250)
Net assets		484	349
Capital and reserves			
Called up share capital		1	1
Retained earnings		483	348
Shareholders' funds		484	349

For the year ended 30 June 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 01 March 2024 and were signed by:

Mrs Karen Michelle Warren Director

Art Of Freight Limited
Notes to the Financial Statements
For the year ended 30 June 2023

Statutory Information

Art Of Freight Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 10820886.

Registered address:
 17 Cromwell Road
 Flitch Green
 Dunmow
 CM6 3GE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Trade and other receivables

	2023	2022
	£	£
Other debtors	9,858	29,285

3. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	5,400
Taxation and social security	4,421	4,002
Other creditors	660	660
	5,081	10,062

Art Of Freight Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2023

4. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft	22,209	27,250

5. Average number of persons employed

During the year the average number of employees was 1 (2022 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.