

**9YFN LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**9YFN LIMITED**  
**UNAUDITED ACCOUNTS**  
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**9YFN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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<b>Directors</b>	Mr Avtar Singh Saggu Mrs Kanwaljit Kaur Saggu
<b>Company Number</b>	10819603 (England and Wales)
<b>Registered Office</b>	2 Stucley Road Hounslow Middlesex TW5 0TN United Kingdom
<b>Accountants</b>	Mission Accountants, Suite S7 Rays House North Circular Road London NW10 7XP

# **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY STATEMENTS OF 9YFN LIMITED (THE COMPANY) FOR THE YEAR ENDED 30 JUNE 2023**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 30 June 2023 which comprises of the profit and loss account, the balance sheet, and explanatory notes from the company's accounting records and from information and explanations which you have provided us with.

As a member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the board of directors of the company, as a body, in accordance with the terms of our letter of engagement dated 15 February 2024. Our work has been undertaken solely to prepare for your approval the financial statements of the company, and state those matters that we have agreed to state to the board of directors of the company as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its board of directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and financial performance of the company. You consider that the company is exempt from the requirement to have a statutory audit for the year ended 30 June 2023.

We have not been instructed to carry out any assurance service on the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mission Accountants,  
Financial Accountants

Suite S7 Rays House  
North Circular Road  
London  
NW10 7XP

15 February 2024

**9YFN LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

	Notes	2023 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	250,000
<b>Current assets</b>		
Cash at bank and in hand		2,413
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(68,216)
<b>Net current liabilities</b>		<u>(65,803)</u>
<b>Total assets less current liabilities</b>		184,197
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(154,000)
<b>Net assets</b>		<u>30,197</u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		<u>30,097</u>
<b>Shareholders' funds</b>		<u>30,197</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 February 2024 and were signed on its behalf by

Mr Avtar Singh Saggu  
Director

Company Registration No. 10819603

**9YFN LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**1 Statutory information**

9YFN Limited is a private company, limited by shares, registered in England and Wales, registration number 10819603. The registered office is 2 Stucley Road, Hounslow, Middlesex, TW5 0TN, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>
<b>Cost or valuation</b>	At cost
At 1 July 2022	-
Additions	250,000
At 30 June 2023	250,000
<b>Depreciation</b>	
At 30 June 2023	-
<b>Net book value</b>	
At 30 June 2023	250,000

**9YFN LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>
	<b>£</b>
Taxes and social security	7,060
Loans from directors	59,956
Accruals	1,200
	<hr/>
	68,216
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<b>6 Creditors: amounts falling due after more than one year</b>	<b>2023</b>
	<b>£</b>
Bank loans	154,000
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<b>7 Average number of employees</b>	
During the year the average number of employees was 2.	

