

Armourco Group Limited

Unaudited Financial Statements for the Year Ended 30 June 2020

D & S Plumb Accountants Limited
19 A/B Blackwell Bus. Park
Blackwell
Shipston-on-Stour
Warwickshire
CV36 4PE

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DIRECTOR:

B R Wickham

REGISTERED OFFICE:

19 A/B Blackwell Bus. Park
Blackwell
Shipston-on-Stour
Warwickshire
CV36 4PE

REGISTERED NUMBER:

10818667 (England and Wales)

ACCOUNTANTS:

D & S Plumb Accountants Limited
19 A/B Blackwell Bus. Park
Blackwell
Shipston-on-Stour
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CV36 4PE

Balance Sheet
30 June 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		18,737		20,938
CURRENT ASSETS					
Debtors	5	188,787		189,157	
Cash at bank		<u>21,412</u>		<u>19,802</u>	
		210,199		208,959	
CREDITORS					
Amounts falling due within one year	6	<u>186,136</u>		<u>219,541</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>24,063</u>		<u>(10,582)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,800		10,356
CREDITORS					
Amounts falling due after more than one year	7		(40,000)		(4,148)
PROVISIONS FOR LIABILITIES			<u>(2,144)</u>		<u>(2,472)</u>
NET ASSETS			<u>656</u>		<u>3,736</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>556</u>		<u>3,636</u>
			<u>656</u>		<u>3,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 November 2020 and were signed by:

B R Wickham - Director

1. **STATUTORY INFORMATION**

Armourco Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2019 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2019	26,485
Additions	<u>2,008</u>
At 30 June 2020	<u>28,493</u>
DEPRECIATION	
At 1 July 2019	5,547
Charge for year	<u>4,209</u>
At 30 June 2020	<u>9,756</u>
NET BOOK VALUE	
At 30 June 2020	<u>18,737</u>
At 30 June 2019	<u>20,938</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 July 2019	9,250
Transfer to ownership	<u>(9,250)</u>
At 30 June 2020	<u>-</u>
DEPRECIATION	
At 1 July 2019	2,892
Transfer to ownership	<u>(2,892)</u>
At 30 June 2020	<u>-</u>
NET BOOK VALUE	
At 30 June 2020	<u>-</u>
At 30 June 2019	<u>6,358</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	117,133	173,509
Other debtors	71,654	15,648
	<u>188,787</u>	<u>189,157</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	-	1,161
Trade creditors	28,613	60,403
Taxation and social security	110,444	87,191
Other creditors	47,079	70,786
	<u>186,136</u>	<u>219,541</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	40,000	-
Hire purchase contracts	-	4,148
	<u>40,000</u>	<u>4,148</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2020 and 30 June 2019:

	2020	2019
	£	£
B R Wickham		
Balance outstanding at start of year	-	-
Amounts advanced	48,967	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>48,967</u>	<u>-</u>

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2020 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

D & S Plumb Accountants Limited
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2 November 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.