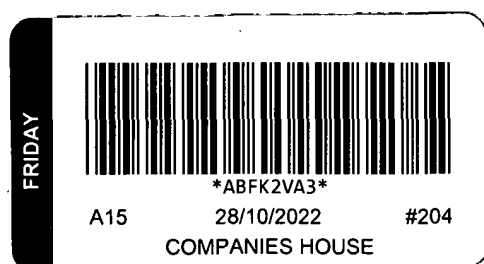


Registered number
10817925

FAH MAI HOLDINGS LIMITED
AMENDED Unaudited Accounts
1 July2019 to 30 June2020



FAH MAI HOLDINGS LIMITED
Report and accounts
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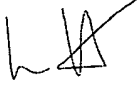
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FAH MAI HOLDINGS LIMITED

Registered number: 10817925

AMENDED STATEMENT

These accounts replace the original accounts, are now the statutory accounts and are prepared as they were at the date of the original accounts



Mr L Haseman

Director

20/10/2022

**FAH MAI HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020**

| | |
|--------------------------|--|
| Director | L Haseman |
| Company Number | 10817925 (England and Wales) |
| Registered Office | 4 DAVIS WAY FAREHAM HAMPSHIRE PO14 1JF UNITED KINGDOM |
| Accountants | Hampshire Accountancy Services College Court 15 Bowen Lane Petersfield Hampshire GU31 4DR |

FAH MAI HOLDINGS LIMITED
(COMPANY NO: 10817925 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 30 June 2020.

Directors

L Haseman held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

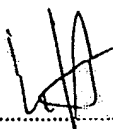
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



.....
L Haseman
Director

Approved by the board on: 30 June 2021

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
FAH MAI HOLDINGS LIMITED
FOR THE YEAR ENDED 30 JUNE 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FAH MAI HOLDINGS LIMITED for the year ended 30 June 2020 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Hampshire Accountancy Services
Member in Practice

College Court
15 Bowen Lane
Petersfield
Hampshire
GU31 4DR

13 May 2022

FAH MAI HOLDINGS LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

| | 2020 | 2019 |
|--|-------------|-----------|
| | £ | £ |
| Turnover | 503,940 | 12,928 |
| Cost of sales | (53,974) | - |
| Gross profit | 449,966 | 12,928 |
| Administrative expenses | (1,017,795) | (233,447) |
| Other operating income | 10,832 | - |
| Operating loss | (556,997) | (220,519) |
| Interest receivable and similar income | 113 | - |
| Interest payable and similar charges | (3,090) | - |
| Loss on ordinary activities before taxation | (559,974) | (220,519) |
| Tax on loss on ordinary activities | - | - |
| Loss for the financial year | (559,974) | (220,519) |

FAH MAI HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020


| | Notes | 2020 £ | 2019 £ |
|--|-------|------------------|------------------|
| Current assets | | | |
| Inventories | | 889,495 | - |
| Debtors | 4 | 1,069,645 | 443,868 |
| Investments | 5 | 297,290 | 64,161 |
| Cash at bank and in hand | | 196,761 | 24,114 |
| | | <u>2,453,191</u> | <u>532,141</u> |
| Creditors: amounts falling due within one year | 6 | (612,146) | (683) |
| Net current assets | | <u>1,841,045</u> | <u>531,458</u> |
| Total assets less current liabilities | | <u>1,841,045</u> | <u>531,458</u> |
| Creditors: amounts falling due after more than one year | 7 | (2,660,643) | (791,082) |
| Net liabilities | | <u>(819,598)</u> | <u>(259,624)</u> |
| Capital and reserves | | | |
| Called up share capital | | 1,000 | 1,000 |
| Profit and loss account | | (820,598) | (260,624) |
| Shareholders' funds | | <u>(819,598)</u> | <u>(259,624)</u> |

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 30 June 2021 and were signed on its behalf by


L Haseman
Director

Company Registration No. 10817925

FAH MAI HOLDINGS LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 30 JUNE 2020

| | Share capital £ | Profit & loss account £ | Total £ |
|-------------------|-----------------------|----------------------------------|------------------|
| At 1 July 2018 | 1,000 | (40,105) | (39,105) |
| Loss for the year | | (220,519) | (220,519) |
| At 30 June 2019 | <u>1,000</u> | <u>(260,624)</u> | <u>(259,624)</u> |
| At 1 July 2019 | 1,000 | (260,624) | (259,624) |
| Loss for the year | | (559,974) | (559,974) |
| At 30 June 2020 | <u>1,000</u> | <u>(820,598)</u> | <u>(819,598)</u> |

FAH MAI HOLDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

FAH MAI HOLDINGS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10817925. The registered office is 4 DAVIS WAY, FAREHAM, HAMPSHIRE, PO14 1JF, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

| 4 Debtors | 2020 | 2019 |
|---|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year | | |
| VAT | 5,218 | - |
| Trade debtors | 18,800 | - |
| Accrued income and prepayments | 45,000 | - |
| Other debtors | 2,000 | - |
| | <u>71,018</u> | <u>-</u> |
| Amounts falling due after more than one year | | |
| Amounts due from group undertakings etc. | 992,327 | 443,866 |
| Other debtors | 6,300 | - |
| | <u>998,627</u> | <u>443,866</u> |
| 5 Investments held as current assets | 2020 | 2019 |
| | £ | £ |
| Listed investments | <u>297,290</u> | <u>64,161</u> |
| 6 Creditors: amounts falling due within one year | 2020 | 2019 |
| | £ | £ |
| VAT | 12,227 | (2,223) |
| Trade creditors | 54,415 | - |
| Other creditors | 543,665 | - |
| Accruals | 1,839 | 2,908 |
| | <u>612,146</u> | <u>683</u> |

FAH MAI HOLDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

| | | |
|--|------------------|----------------|
| 7 Creditors: amounts falling due after more than one year | 2020 | 2019 |
| | £ | £ |
| Bank loans | 95,675 | - |
| Amounts owed to group undertakings and other participating interests | 2,135,744 | 791,082 |
| Other creditors | 508,171 | - |
| Loans from directors | (78,947) | - |
| | <u>2,660,643</u> | <u>791,082</u> |

8 Average number of employees

During the year the average number of employees was 2 (2019: 2).

FAH MAI HOLDINGS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2020

This schedule does not form part of the statutory accounts.

| | 2020 £ | 2019 £ |
|--|-----------|-----------|
| Turnover | | |
| Sales | 503,940 | 12,928 |
| Cost of sales | | |
| Purchases | 141 | - |
| Other direct costs | 53,833 | - |
| | 53,974 | - |
| Gross profit | 449,966 | 12,928 |
| Administrative expenses | | |
| Wages and salaries | 100,148 | 1,311 |
| Pensions | 702 | - |
| Bonuses | 920 | - |
| Staff training and welfare | 2,682 | - |
| Travel and subsistence | 3,828 | - |
| Motor expenses | 5,625 | 24,130 |
| Rent | 5,702 | 5,250 |
| Rates | 872 | - |
| Service charges | 49,950 | - |
| Telephone and fax | 3,702 | 679 |
| Stationery and printing | 489 | 84,974 |
| Bank charges | 1,609 | 732 |
| Insurance | 307 | - |
| Software | 16,510 | 1,429 |
| Repairs and maintenance | - | 971 |
| Sundry expenses | 43,402 | - |
| Accountancy fees | 12,253 | 2,868 |
| Advertising and PR | 497,089 | - |
| Other legal and professional | 272,005 | 111,105 |
| | 1,017,795 | 233,447 |
| Other operating income | | |
| Government grants | 10,832 | - |
| Operating loss | (556,997) | (220,519) |
| Interest receivable | | |
| Interest receivable | 113 | - |
| Interest payable | | |
| Bank loans and overdrafts | 3,090 | - |
| Loss on ordinary activities before taxation | (559,974) | (220,519) |