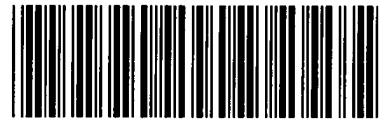


Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
Helloskin Limited

WEDNESDAY



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for the Year Ended 31 December 2020

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Helloskin Limited

Company Information  
for the Year Ended 31 December 2020

**DIRECTORS:**

C L Christiansen  
D Jensen

**REGISTERED OFFICE:**

823 Salisbury House  
29 Finsbury Circus  
London  
EC2M 5QQ

**REGISTERED NUMBER:**

10816274 (England and Wales)

**ACCOUNTANTS:**

Krogh & Partners Limited  
823 Salisbury House  
29 Finsbury Circus  
London  
EC2M 5QQ

Report of the Directors  
for the Year Ended 31 December 2020

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

C L Christiansen  
D Jensen

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

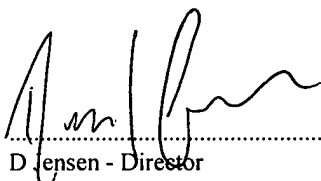
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
D Jensen - Director

Date: 8/4-2021

Income Statement  
for the Year Ended 31 December 2020

	Notes	2020 £	2019 £
<b>TURNOVER</b>		40,676	215,437
Cost of sales		48,913	182,746
<b>GROSS (LOSS)/PROFIT</b>		(8,237)	32,691
Administrative expenses		(8,645)	30,535
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>		408	2,156
Tax on profit	3	78	410
<b>PROFIT FOR THE FINANCIAL YEAR</b>		330	1,746

The notes form part of these financial statements

Helloskin Limited (Registered number: 10816274)

Other Comprehensive Income  
for the Year Ended 31 December 2020

	Notes	2020 £	2019 £
<b>PROFIT FOR THE YEAR</b>		330	1,746
<b>OTHER COMPREHENSIVE INCOME</b>		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u>330</u>	<u>1,746</u>

The notes form part of these financial statements

Balance Sheet  
31 December 2020

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Stocks		-	16,379
Debtors	4	8,393	2,444
Cash at bank		722	22,836
		<u>9,115</u>	<u>41,659</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	4,069	36,943
		<u>5,046</u>	<u>4,716</u>
<b>NET CURRENT ASSETS</b>			
		<u>5,046</u>	<u>4,716</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,046</u>	<u>4,716</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Retained earnings	7	5,045	4,715
		<u>5,046</u>	<u>4,715</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,046</u>	<u>4,716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

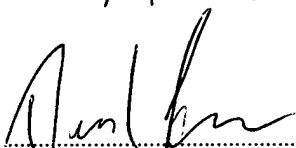
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 8/4/2021 and were signed on its behalf by:

  
D Jensen - Director

8/4-2021

Statement of Changes in Equity  
for the Year Ended 31 December 2020

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 January 2019</b>	1	2,969	2,970
<b>Changes in equity</b>			
Total comprehensive income	-	1,746	1,746
<b>Balance at 31 December 2019</b>	1	4,715	4,716
<b>Changes in equity</b>			
Total comprehensive income	-	330	330
<b>Balance at 31 December 2020</b>	1	5,045	5,046



Notes to the Financial Statements  
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Helloskin Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	2020 £	2019 £
Current tax:		
UK corporation tax	78	410
Tax on profit	<u>78</u>	<u>410</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	-	60
Amounts owed by group undertakings	8,393	-
Other debtors	-	2,384
	<u>8,393</u>	<u>2,444</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	-	6,561
Amounts owed to group undertakings	-	28,931
Tax	78	410
VAT	3,991	1,041
	<u>4,069</u>	<u>36,943</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

**7. RESERVES**

	Retained earnings £
At 1 January 2020	4,715
Profit for the year	<u>330</u>
At 31 December 2020	<u>5,045</u>