

Unaudited Financial Statements for the Year Ended 30 June 2023

for

A.E. HOLLAND MEMORIALS LTD

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for the Year Ended 30 June 2023**

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A.E. HOLLAND MEMORIALS LTD

**Company Information
for the Year Ended 30 June 2023**

DIRECTORS:

Mr S Lowery
Mr M A Lowery
Mr C S Lowery

REGISTERED OFFICE:

Butterworth Barlow House
10 Derby Street
Prescot
Merseyside
L34 3LG

REGISTERED NUMBER:

10815988 (England and Wales)

ACCOUNTANTS:

Butterworth Barlow
Chartered Accountants
Butterworth Barlow House
10 Derby Street
Prescot
Liverpool
Merseyside
L34 3LG

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A.E. Holland Memorials Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.E. Holland Memorials Ltd for the year ended 30 June 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A.E. Holland Memorials Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A.E. Holland Memorials Ltd and state those matters that we have agreed to state to the Board of Directors of A.E. Holland Memorials Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.E. Holland Memorials Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A.E. Holland Memorials Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A.E. Holland Memorials Ltd. You consider that A.E. Holland Memorials Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.E. Holland Memorials Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Butterworth Barlow
Chartered Accountants
Liverpool

15 December 2023

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Intangible assets	4		35,000		37,500
Tangible assets	5		<u>258,055</u>		<u>252,201</u>
			293,055		289,701
CURRENT ASSETS					
Stocks		29,850		28,430	
Debtors	6	50,511		42,834	
Cash at bank and in hand		<u>58,220</u>		<u>48,283</u>	
		138,581		119,547	
CREDITORS					
Amounts falling due within one year	7	<u>159,192</u>		<u>100,841</u>	
NET CURRENT (LIABILITIES)/ASSETS			(20,611)		18,706
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>272,444</u>		<u>308,407</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>203,000</u>		<u>222,716</u>
NET ASSETS			<u>69,444</u>		<u>85,691</u>
CAPITAL AND RESERVES					
Called up share capital	10		30		30
Retained earnings			<u>69,414</u>		<u>85,661</u>
SHAREHOLDERS' FUNDS			<u>69,444</u>		<u>85,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2023 and were signed on its behalf by:

Mr C S Lowery - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

A.E. Holland Memorials Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2022 - 7).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2022	
and 30 June 2023	<u>50,000</u>
AMORTISATION	
At 1 July 2022	12,500
Amortisation for year	<u>2,500</u>
At 30 June 2023	<u>15,000</u>
NET BOOK VALUE	
At 30 June 2023	<u>35,000</u>
At 30 June 2022	<u>37,500</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2022	226,954	32,257	26,589	162	285,962
Additions	-	-	8,750	4,007	12,757
At 30 June 2023	<u>226,954</u>	<u>32,257</u>	<u>35,339</u>	<u>4,169</u>	<u>298,719</u>
DEPRECIATION					
At 1 July 2022	-	23,436	10,163	162	33,751
Charge for year	-	1,764	4,306	833	6,903
At 30 June 2023	<u>-</u>	<u>25,200</u>	<u>14,469</u>	<u>995</u>	<u>40,664</u>
NET BOOK VALUE					
At 30 June 2023	<u>226,954</u>	<u>7,057</u>	<u>20,870</u>	<u>3,174</u>	<u>258,055</u>
At 30 June 2022	<u>226,954</u>	<u>8,821</u>	<u>16,426</u>	<u>-</u>	<u>252,201</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	43,720	32,648
Prepayments	<u>6,791</u>	<u>10,186</u>
	<u>50,511</u>	<u>42,834</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade creditors	37,822	21,327
Tax	22,801	25,488
Social security and other taxes	(243)	2,914
VAT	12,916	8,496
Directors' current accounts	58,675	37,938
Accruals and deferred income	<u>27,221</u>	<u>4,678</u>
	<u>159,192</u>	<u>100,841</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans (see note 9)	<u>203,000</u>	<u>222,716</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

30.6.23	30.6.22
£	£

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

<u>67,197</u>	<u>74,238</u>
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9. LOANS

An analysis of the maturity of loans is given below:

30.6.23	30.6.22
£	£

Amounts falling due between one and two years:

Bank loans - 1-2 years

<u>31,782</u>	<u>31,683</u>
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Amounts falling due between two and five years:

Bank loans - 2-5 years

<u>104,021</u>	<u>116,795</u>
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Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

<u>67,197</u>	<u>74,238</u>
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10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

30.6.23	30.6.22
£	£

30.6.23	30.6.22
£	£

30

Ordinary £1

1

<u>30</u>	<u>30</u>
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<u>30</u>	<u>30</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.