

A.E. Holland Memorials Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2020

A.E. Holland Memorials Ltd

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Financial Statements	<u>5 to 9</u>

A.E. Holland Memorials Ltd

Company Information

Directors	Mr Matthew Anthony Lowery Mr Christopher Lowery Mr Stephen Lowery
Registered office	161 College Street St Helens Merseyside WA10 1TY
Accountants	Kingham Accountants Limited 161 College Street St Helens Merseyside WA10 1TY

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
A.E. Holland Memorials Ltd
for the Year Ended 30 June 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A.E. Holland Memorials Ltd for the year ended 30 June 2020 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of A.E. Holland Memorials Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A.E. Holland Memorials Ltd and state those matters that we have agreed to state to the Board of Directors of A.E. Holland Memorials Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.E. Holland Memorials Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.E. Holland Memorials Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A.E. Holland Memorials Ltd. You consider that A.E. Holland Memorials Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A.E. Holland Memorials Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Kingham Accountants Limited
161 College Street
St Helens
Merseyside
WA10 1TY

8 September 2020

A.E. Holland Memorials Ltd
(Registration number: 10815988)
Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	<u>3</u>	42,500	45,000
Tangible assets	<u>4</u>	253,547	255,853
		<u>296,047</u>	<u>300,853</u>
Current assets			
Stocks	<u>5</u>	20,000	26,000
Debtors	<u>6</u>	14,069	20,407
Cash at bank and in hand		57,064	35,755
		91,133	82,162
Creditors: Amounts falling due within one year	<u>7</u>	(59,458)	(59,731)
Net current assets		<u>31,675</u>	<u>22,431</u>
Total assets less current liabilities		327,722	323,284
Creditors: Amounts falling due after more than one year	<u>7</u>	(254,241)	(261,299)
Net assets		<u>73,481</u>	<u>61,985</u>
Capital and reserves			
Called up share capital		30	30
Profit and loss account		73,451	61,955
Total equity		<u>73,481</u>	<u>61,985</u>

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

A.E. Holland Memorials Ltd
(Registration number: 10815988)
Balance Sheet as at 30 June 2020

Approved and authorised by the Board on 8 September 2020 and signed on its behalf by:

.....

Mr Christopher Lowery

Director

A.E. Holland Memorials Ltd

Notes to the Financial Statements for the Year Ended 30 June 2020

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

161 College Street
St Helens
Merseyside
WA10 1TY
England

The principal place of business is:

59 Greenfield Road
Dentons Green
St Helens
Merseyside
WA10 6SL

These financial statements were authorised for issue by the Board on 8 September 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

A.E. Holland Memorials Ltd

Notes to the Financial Statements for the Year Ended 30 June 2020

3 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 July 2019	50,000	50,000
At 30 June 2020	50,000	50,000
Amortisation		
At 1 July 2019	5,000	5,000
Amortisation charge	2,500	2,500
At 30 June 2020	7,500	7,500
Carrying amount		
At 30 June 2020	42,500	42,500
At 30 June 2019	45,000	45,000

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2019 - £Nil).

A.E. Holland Memorials Ltd

Notes to the Financial Statements for the Year Ended 30 June 2020

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £
Cost or valuation				
At 1 July 2019	226,954	162	9,451	32,051
Additions	-	-	7,489	-
Disposals	-	-	(1,951)	-
At 30 June 2020	226,954	162	14,989	32,051
Depreciation				
At 1 July 2019	-	108	2,247	10,410
Charge for the year	-	26	2,583	5,410
Eliminated on disposal	-	-	(175)	-
At 30 June 2020	-	134	4,655	15,820
Carrying amount				
At 30 June 2020	226,954	28	10,334	16,231
At 30 June 2019	226,954	54	7,204	21,641
				Total £
Cost or valuation				
At 1 July 2019				268,618
Additions				7,489
Disposals				(1,951)
At 30 June 2020				274,156
Depreciation				
At 1 July 2019				12,765
Charge for the year				8,019
Eliminated on disposal				(175)
At 30 June 2020				20,609
Carrying amount				
At 30 June 2020				253,547
At 30 June 2019				255,853

A.E. Holland Memorials Ltd

Notes to the Financial Statements for the Year Ended 30 June 2020

Included within the net book value of land and buildings above is £226,954 (2019 - £226,954) in respect of freehold land and buildings.

5 Stocks

	2020 £	2019 £
Other inventories	20,000	26,000

6 Debtors

	2020 £	2019 £
Trade debtors	14,069	15,328
Other debtors	-	5,079
Total current trade and other debtors	14,069	20,407

7 Creditors

	Note	2020 £	2019 £
Due within one year			
Trade creditors		15,328	20,315
Taxation and social security		18,583	12,587
Other creditors		25,547	26,829
		59,458	59,731
Due after one year			
Loans and borrowings	8	254,241	261,299

8 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	254,241	247,299
Other borrowings	-	14,000
	254,241	261,299

9 Dividends

Interim dividends paid

A.E. Holland Memorials Ltd

Notes to the Financial Statements for the Year Ended 30 June 2020

	2020	2019
	£	£
Interim dividend of £380 per each Ordinary share	11,400	11,400
	<hr/>	<hr/>

A.E. Holland Memorials Ltd

Detailed Profit and Loss Account for the Year Ended 30 June 2020

	2020 £	2019 £
Turnover (analysed below)	345,349	326,802
Cost of sales (analysed below)	<u>(107,934)</u>	<u>(113,499)</u>
Gross profit	<u>237,415</u>	<u>213,303</u>
Gross profit (%)	68.75%	65.27%
Administrative expenses		
Employment costs (analysed below)	(134,180)	(131,035)
Establishment costs (analysed below)	(27,381)	(27,052)
General administrative expenses (analysed below)	(21,659)	(15,644)
Finance charges (analysed below)	(2,236)	(1,718)
Depreciation costs (analysed below)	(10,520)	(9,138)
Other expenses (analysed below)	<u>(1,776)</u>	<u>-</u>
	(197,752)	(184,587)
Other operating income (analysed below)	<u>-</u>	<u>26,107</u>
Operating profit	39,663	54,823
Interest payable and similar expenses (analysed below)	<u>(10,145)</u>	<u>(13,671)</u>
Profit before tax	<u><u>29,518</u></u>	<u><u>41,152</u></u>

A.E. Holland Memorials Ltd

Detailed Profit and Loss Account for the Year Ended 30 June 2020

	2020 £	2019 £
Turnover		
Sale of goods, UK	308,268	326,802
Grants and subsidies	37,081	-
	<u>345,349</u>	<u>326,802</u>
 Cost of sales		
Purchases	<u>(107,934)</u>	<u>(113,499)</u>
 Employment costs		
Wages and salaries	(43,346)	(36,903)
Staff NIC (Employers)	(2,528)	(2,418)
Directors remuneration	(78,553)	(82,571)
Directors NIC (Employers)	(7,253)	(6,878)
Staff pensions (Defined contribution)	(697)	(690)
Directors pensions (Defined contribution)	<u>(1,803)</u>	<u>(1,575)</u>
	<u>(134,180)</u>	<u>(131,035)</u>
 Establishment costs		
Rent and rates	(2,001)	(1,701)
Light, heat and power	(3,261)	(3,508)
Insurance	(6,850)	(7,323)
Repairs and renewals	<u>(15,269)</u>	<u>(14,520)</u>
	<u>(27,381)</u>	<u>(27,052)</u>
 General administrative expenses		
Telephone and fax	(2,258)	(122)
Office expenses	(2,466)	(2,487)
Computer software and maintenance costs	(1,247)	(939)
Printing, postage and stationery	(1,244)	(645)
Sundry expenses	(799)	(445)
Motor expenses	(7,481)	(6,910)
Advertising	(2,309)	(1,433)
Accountancy fees	(3,180)	(2,525)
Legal and professional fees	(150)	(53)
Bad debts	<u>(525)</u>	<u>(85)</u>
	<u>(21,659)</u>	<u>(15,644)</u>
 Finance charges		
Bank charges	<u>(2,236)</u>	<u>(1,718)</u>

This page does not form part of the statutory financial statements.

A.E. Holland Memorials Ltd

Detailed Profit and Loss Account for the Year Ended 30 June 2020

Depreciation costs

Amortisation of goodwill	(2,500)	(2,500)
Depreciation of plant and machinery (owned)	(5,410)	(5,411)
Depreciation of motor vehicles (owned)	(2,583)	-
Depreciation of office equipment (owned)	(27)	(1,227)
	<u>(10,520)</u>	<u>(9,138)</u>

Other expenses

(Profit)/loss on disposal of tangible fixed assets	<u>(1,776)</u>	<u>-</u>
--	----------------	----------

Interest payable and similar expenses

Other loan interest	<u>10,145</u>	<u>13,671</u>
---------------------	---------------	---------------

161 College Street

This document was delivered using electronic communications and authenticated in accordance with the
SSE's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.