

# A.E. Holland Memorials Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2019

Kingham Accountants Limited  
161 College Street  
St Helens  
Merseyside  
WA10 1TY

# **A.E. Holland Memorials Ltd**

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# **A.E. Holland Memorials Ltd**

## **Company Information**

<b>Directors</b>	Mr Matthew Anthony Lowery Mr Christopher Lowery Mr Stephen Lowery
<b>Registered office</b>	161 College Street St Helens Merseyside WA10 1TY
<b>Accountants</b>	Kingham Accountants Limited 161 College Street St Helens Merseyside WA10 1TY

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
A.E. Holland Memorials Ltd  
for the Year Ended 30 June 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A.E. Holland Memorials Ltd for the year ended 30 June 2019 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of A.E. Holland Memorials Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A.E. Holland Memorials Ltd and state those matters that we have agreed to state to the Board of Directors of A.E. Holland Memorials Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.E. Holland Memorials Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.E. Holland Memorials Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A.E. Holland Memorials Ltd. You consider that A.E. Holland Memorials Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A.E. Holland Memorials Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Kingham Accountants Limited  
161 College Street  
St Helens  
Merseyside  
WA10 1TY

16 October 2019

# A.E. Holland Memorials Ltd

**(Registration number: 10815988)**

## **Balance Sheet as at 30 June 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<u>3</u>	45,000	47,500
Tangible assets	<u>4</u>	255,853	260,091
		<u>300,853</u>	<u>307,591</u>
<b>Current assets</b>			
Stocks	<u>5</u>	26,000	26,000
Debtors	<u>6</u>	20,406	13,929
Cash at bank and in hand		35,755	46,391
		82,161	86,320
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(59,730)	(50,836)
<b>Net current assets</b>		<u>22,431</u>	<u>35,484</u>
<b>Total assets less current liabilities</b>		323,284	343,075
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(261,299)	(300,565)
<b>Provisions for liabilities</b>		-	(551)
<b>Net assets</b>		<u>61,985</u>	<u>41,959</u>
<b>Capital and reserves</b>			
Called up share capital		30	10
Profit and loss account		61,955	41,949
<b>Total equity</b>		<u>61,985</u>	<u>41,959</u>

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.

**A.E. Holland Memorials Ltd**  
**(Registration number: 10815988)**  
**Balance Sheet as at 30 June 2019**

Approved and authorised by the Board on 16 October 2019 and signed on its behalf by:

.....

Mr Christopher Lowery

Director

The notes on pages 5 to 8 form an integral part of these financial statements.  
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# **A.E. Holland Memorials Ltd**

## **Notes to the Financial Statements for the Year Ended 30 June 2019**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

161 College Street  
St Helens  
Merseyside  
WA10 1TY  
England

These financial statements were authorised for issue by the Board on 16 October 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# A.E. Holland Memorials Ltd

## Notes to the Financial Statements for the Year Ended 30 June 2019

### 3 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 July 2018	50,000	50,000
At 30 June 2019	50,000	50,000
<b>Amortisation</b>		
At 1 July 2018	2,500	2,500
Amortisation charge	2,500	2,500
At 30 June 2019	5,000	5,000
<b>Carrying amount</b>		
At 30 June 2019	45,000	45,000
At 30 June 2018	47,500	47,500

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2018 - £Nil).

### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £
<b>Cost or valuation</b>				
At 1 July 2018	226,954	162	7,051	32,051
Additions	-	-	2,400	-
At 30 June 2019	226,954	162	9,451	32,051
<b>Depreciation</b>				
At 1 July 2018	-	81	1,046	5,000
Charge for the period	-	27	1,201	5,410
At 30 June 2019	-	108	2,247	10,410
<b>Carrying amount</b>				
At 30 June 2019	226,954	54	7,204	21,641
At 30 June 2018	226,954	81	7,051	26,005



# A.E. Holland Memorials Ltd

## Notes to the Financial Statements for the Year Ended 30 June 2019

	Total £
<b>Cost or valuation</b>	
At 1 July 2018	266,218
Additions	<u>2,400</u>
At 30 June 2019	<u>268,618</u>
<b>Depreciation</b>	
At 1 July 2018	6,127
Charge for the period	<u>6,638</u>
At 30 June 2019	<u>12,765</u>
<b>Carrying amount</b>	
At 30 June 2019	<u><u>255,853</u></u>
At 30 June 2018	<u><u>260,091</u></u>

Included within the net book value of land and buildings above is £226,954 (2018 - £226,954) in respect of freehold land and buildings.

### 5 Stocks

	2019 £	2018 £
Other inventories	<u>26,000</u>	<u>26,000</u>

### 6 Debtors

	2019 £	2018 £
Trade debtors	15,328	11,093
Other debtors	<u>5,078</u>	<u>2,836</u>
Total current trade and other debtors	<u><u>20,406</u></u>	<u><u>13,929</u></u>

### 7 Creditors

# A.E. Holland Memorials Ltd

## Notes to the Financial Statements for the Year Ended 30 June 2019

	Note	2019 £	2018 £
<b>Due within one year</b>			
Trade creditors		20,315	15,095
Taxation and social security		12,587	13,861
Other creditors		26,828	21,880
		<u>59,730</u>	<u>50,836</u>
<b>Due after one year</b>			
Loans and borrowings	8	<u>261,299</u>	<u>300,565</u>

### 8 Loans and borrowings

	2019 £	2018 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	247,299	262,565
Other borrowings	14,000	38,000
	<u>261,299</u>	<u>300,565</u>

### 9 Dividends

#### Final dividends paid

	2019 £	2018 £
Final dividend of £0 per each Ordinary share	-	-
	<u>-</u>	<u>-</u>

#### Interim dividends paid

	2019 £	2018 £
Interim dividend of £380 (2018 - £0) per each Ordinary share	11,400	-
	<u>11,400</u>	<u>-</u>

# A.E. Holland Memorials Ltd

## Detailed Profit and Loss Account for the Year Ended 30 June 2019

	2019 £	2018 £
Turnover (analysed below)	326,802	174,312
Cost of sales (analysed below)	<u>(113,499)</u>	<u>(56,905)</u>
Gross profit	<u>213,303</u>	<u>117,407</u>
Gross profit (%)	65.27%	67.35%
<b>Administrative expenses</b>		
Employment costs (analysed below)	(131,035)	(70,954)
Establishment costs (analysed below)	(27,052)	(17,029)
General administrative expenses (analysed below)	(15,644)	(11,284)
Finance charges (analysed below)	(1,718)	3,512
Depreciation costs (analysed below)	<u>(9,138)</u>	<u>(8,627)</u>
	(184,587)	(104,382)
Other operating income (analysed below)	<u>26,107</u>	<u>39,712</u>
Operating profit	54,823	52,737
Interest payable and similar expenses (analysed below)	<u>(13,671)</u>	<u>(7,034)</u>
Profit before tax	<u><u>41,152</u></u>	<u><u>45,703</u></u>

This page does not form part of the statutory financial statements.  
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# A.E. Holland Memorials Ltd

## Detailed Profit and Loss Account for the Year Ended 30 June 2019

	2019 £	2018 £
<b>Turnover</b>		
Sale of goods, UK	326,802	174,312
	<u>326,802</u>	<u>174,312</u>
<b>Cost of sales</b>		
Purchases	(113,499)	(56,905)
	<u>(113,499)</u>	<u>(56,905)</u>
<b>Employment costs</b>		
Wages and salaries	(36,903)	(14,545)
Staff NIC (Employers)	(2,418)	(1,555)
Directors remuneration	(82,571)	(49,753)
Directors NIC (Employers)	(6,878)	(4,284)
Staff pensions (Defined contribution)	(690)	(817)
Directors pensions (Defined contribution)	(1,575)	-
	<u>(131,035)</u>	<u>(70,954)</u>
<b>Establishment costs</b>		
Rent and rates	(1,701)	(2,064)
Light, heat and power	(3,508)	(2,242)
Insurance	(7,323)	(4,832)
Repairs and renewals	(14,520)	(7,891)
	<u>(27,052)</u>	<u>(17,029)</u>
<b>General administrative expenses</b>		
Telephone and fax	(122)	(287)
Office expenses	(2,487)	(1,996)
Computer software and maintenance costs	(939)	(258)
Printing, postage and stationery	(645)	(743)
Sundry expenses	(445)	(67)
Motor expenses	(6,910)	(4,955)
Advertising	(1,433)	(1,014)
Accountancy fees	(2,525)	(1,750)
Legal and professional fees	(53)	(214)
Bad debts written off	(85)	-
	<u>(15,644)</u>	<u>(11,284)</u>
<b>Finance charges</b>		
Bank charges	(1,718)	3,512
	<u>(1,718)</u>	<u>3,512</u>

**Depreciation costs**

Amortisation of goodwill	(2,500)	(2,500)
Depreciation of plant and machinery (owned)	(5,411)	(5,000)
Depreciation of office equipment (owned)	<u>(1,227)</u>	<u>(1,127)</u>
	<u>(9,138)</u>	<u>(8,627)</u>

This page does not form part of the statutory financial statements.  
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# **A.E. Holland Memorials Ltd**

## **Detailed Profit and Loss Account for the Year Ended 30 June 2019**

### **Other operating income**

Other operating income	<u>26,107</u>	<u>39,712</u>
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### **Interest payable and similar expenses**

Other loan interest	<u>13,671</u>	<u>7,034</u>
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This page does not form part of the statutory financial statements.  
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