

Registered number

10815382

Kingsmarque Wealth Management Ltd

Filleted Accounts

For the year ended 30 June 2020

Kingsmarque Wealth Management Ltd**Registered number:** 10815382**Balance Sheet****as at 30 June 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	250	-
Current assets			
Debtors	4	171	1,000
Cash at bank and in hand		20,298	-
		<u>20,469</u>	<u>1,000</u>
Creditors: amounts falling due within one year	5	(27,640)	-
Net current (liabilities)/assets		<u>(7,171)</u>	<u>1,000</u>
Net (liabilities)/assets		<u><u>(6,921)</u></u>	<u><u>1,000</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(7,921)	-
Shareholders' funds		<u><u>(6,921)</u></u>	<u><u>1,000</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mohammad Abdul Assad Sulaiman Khan

Director

Approved by the board on 30 June 2021

Kingsmarque Wealth Management Ltd

Notes to the Accounts

for the year ended 30 June 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer & Equipment	20 % SLM
----------------------	----------

Going Concern

The accounts are prepared on a going concern basis notwithstanding the fact that the company balance sheet has a negative equity, on the ground that the director will continue to support the company financially and will not recall this loan owed to him by the company until such time the company turns to profitability and financially able to repay.

2 Employees	2020 Number	2019 Number
Average number of persons employed by the company	0	0

3 Tangible fixed assets

	Computer & Equipment £
Cost	
Additions	312
At 30 June 2020	312
Depreciation	
Charge for the year	62
At 30 June 2020	62

Net book value

At 30 June 2020

250

4 Debtors	2020	2019
	£	£
Trade debtors	171	-
Other debtors	-	1,000
	<u>171</u>	<u>1,000</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	20,000	-
Other creditors	7,640	-
	<u>27,640</u>	<u>-</u>

6 Other information

Kingsmarque Wealth Management Ltd is a private company limited by shares and incorporated in England.

Its registered office is:

71-75 Shelton Street

Covent Garden

London

England

WC2H 9JQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.