

Unaudited Financial Statements
for the Period 1 July 2021 to 30 September 2022
for
GALLIUM HOMES LIMITED

**Contents of the Financial Statements
for the Period 1 July 2021 to 30 September 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GALLIUM HOMES LIMITED

Company Information
for the Period 1 July 2021 to 30 September 2022

DIRECTOR: D J Hammond

REGISTERED OFFICE: 100 Church Street
Brighton
East Sussex
BN1 1UJ

REGISTERED NUMBER: 10813098 (England and Wales)

ACCOUNTANTS: Paddenburg & Co Limited
100 Church Street
Brighton
East Sussex
BN1 1UJ

GALLIUM HOMES LIMITED (REGISTERED NUMBER: 10813098)**Balance Sheet
30 September 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		-		193
CURRENT ASSETS					
Stocks		-		313,148	
Debtors	5	-		15,777	
Cash at bank		<u>298,225</u>		<u>132</u>	
		298,225		329,057	
CREDITORS					
Amounts falling due within one year	6	<u>354,713</u>		<u>348,525</u>	
NET CURRENT LIABILITIES			<u>(56,488)</u>		<u>(19,468)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(56,488)</u>		<u>(19,275)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(56,588)</u>		<u>(19,375)</u>
SHAREHOLDERS' FUNDS			<u>(56,488)</u>		<u>(19,275)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 April 2023 and were signed by:

D J Hammond - Director

**Notes to the Financial Statements
for the Period 1 July 2021 to 30 September 2022**

1. STATUTORY INFORMATION

Gallium Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2021	743
Disposals	(743)
At 30 September 2022	-
DEPRECIATION	
At 1 July 2021	550
Eliminated on disposal	(550)
At 30 September 2022	-
NET BOOK VALUE	
At 30 September 2022	-
At 30 June 2021	193

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
VAT	-	15,777

**Notes to the Financial Statements - continued
for the Period 1 July 2021 to 30 September 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans	-	29,437
Directors' loan accounts	353,513	318,092
Accrued expenses	1,200	996
	<u>354,713</u>	<u>348,525</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D J Hammond.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.