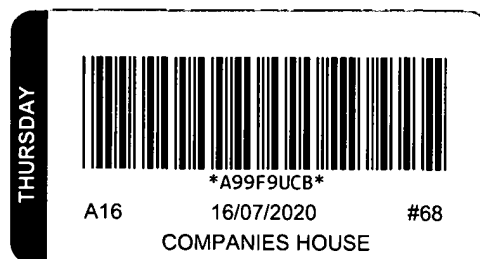


HAMER WAY LIMITED
Company No: 10812110

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2020



HAMER WAY LIMITED

COMPANY INFORMATION

DIRECTORS



Mr R Way
Mrs S E Way

COMPANY NUMBER



10812110 (England & Wales)

REGISTERED OFFICE



25 Park Street
Macclesfield
Cheshire
SK11 6SS

ACCOUNTANTS



R Sutton & Co
Chartered Accountants
25 Park Street
Macclesfield
Cheshire
SK11 6SS

HAMER WAY LIMITED

BALANCE SHEET AS AT 31 MARCH 2020

Notes	2020	2019
	£	£
3 FIXED ASSETS	811	901
CURRENT ASSETS		
4 Debtors	13,971	717
Cash at bank	2,124	2,457
	<u>16,095</u>	<u>3,174</u>
5 CREDITORS		
Amounts falling due within one year	(13,512)	(6,738)
NET CURRENT ASSETS/(LIABILITIES)	<u>2,583</u>	<u>(3,564)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>3,394</u>	<u>(2,663)</u>
PROVISION FOR LIABILITIES		
Deferred taxation	(154)	(171)
NET ASSETS/(LIABILITIES)	<u>3,240</u>	<u>(2,834)</u>
CAPITAL AND RESERVES		
Called-up share capital	100	100
Profit and loss account	3,140	(2,934)
SHAREHOLDERS' FUNDS	<u>3,240</u>	<u>(2,834)</u>

For the financial period ended 31 March 2020 the company was entitled to exemption from audit under Companies Act 2006, s.477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006, s. 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The Profit and Loss Account and Directors' Report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to small companies subject to the small companies regime.

The financial statements of Hamer Way Limited which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within the Companies Act 2006 Pt.15, were approved by the Board on 9 JULY 2020 and signed on its behalf.


R Way
Director

Company No: 10812110 (England & Wales)

The notes on pages 2 to 4 form part of these financial statements.

HAMER WAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1 ACCOUNTING POLICIES

1.1 Statement of compliance

The financial statements have been prepared in accordance with FRS 102 Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 General information

Hamer Way Limited (company number 10812110) is a private company limited by shares and incorporated in England & Wales. Its registered office is 25 Park Street, Macclesfield, Cheshire SK11 6SS

1.3 Going concern

The directors believe that the company is experiencing good levels of income and profitability, and that it is well placed to manage its business risks successfully. Accordingly they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue from the sale of services is recognised when they are invoiced.

1.5 Tangible assets

Tangible fixed assets are held for the company's own use and are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furnishings and equipment	15% per annum reducing balance basis
Computer equipment	25% per annum straight line basis

1.6 Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

2 EMPLOYEES

The average number of persons employed by the company (including directors) during the year was 2 (2019 – 2).

HAMER WAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

3 TANGIBLE ASSETS

	Furnishings and Fittings £	Computer Equipment £	Total £
Cost			
As at 1 April 2019	869	150	1,019
Additions	75	-	75
As at 31 March 2020	944	150	1,094
Depreciation			
As at 1 April 2019	89	29	118
Charge for the year	128	37	165
As at 31 March 2020	217	66	283
Net book values			
As at 31 March 2020	727	84	811
As at 31 March 2019	780	121	901

4 DEBTORS	2020 £	2019 £
Due within one year:		
Trade debtors	13,254	-
Other debtors	717	717
	<u>13,971</u>	<u>717</u>

5 CREDITORS	2020 £	2019 £
Amounts falling due within one year:		
Trade creditors	1,740	-
Corporation tax	5,714	3,582
Loans from directors	353	772
Other creditors	5,705	2,384
	<u>13,512</u>	<u>6,738</u>

The loans from directors are repayable on demand and interest free.

HAMER WAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

6 LOANS TO DIRECTORS

During the year there were the following loans to the directors:-

	At 1 April 2019 £	Amounts Advanced £	Amounts Repaid £	At 31 March 2020 £
Mr R and Mrs S E Way	(772)	22,048	21,629	(353)

7 DIVIDENDS

Amounts recognised as distributions to equity holders in the year:

	2020 £	2019 £
Interim dividends for the year ended 31 March 2020 of £180 per share (2019 - £260 per share)	18,000	26,000