

ESSEX COSMETICS CLINIC LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

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FOR THE YEAR ENDED 30 JUNE 2019

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ESSEX COSMETICS CLINIC LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTOR: Miss Mikala Rose Jade Foster

SECRETARY:

REGISTERED OFFICE: 1st Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

REGISTERED NUMBER: 10811759 (England and Wales)

ACCOUNTANTS: Abudey and Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

ESSEX COSMETICS CLINIC LTD (REGISTERED NUMBER: 10811759)

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		10,795		3,333
CURRENT ASSETS					
Stocks		24,500		3,072	
Cash at bank and in hand		<u>34,710</u>		<u>12,311</u>	
		59,210		15,383	
CREDITORS					
Amounts falling due within one year	5	<u>28,199</u>		<u>12,642</u>	
NET CURRENT ASSETS			<u>31,011</u>		<u>2,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,806</u>		<u>6,074</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>41,706</u>		<u>5,974</u>
SHAREHOLDERS' FUNDS			<u>41,806</u>		<u>6,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2020 and were signed by:

Miss Mikala Rose Jade Foster - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

Essex Cosmetics Clinic Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2018	-	2,474	1,640	4,114
Additions	<u>1,742</u>	<u>6,022</u>	<u>2,349</u>	<u>10,113</u>
At 30 June 2019	<u>1,742</u>	<u>8,496</u>	<u>3,989</u>	<u>14,227</u>
DEPRECIATION				
At 1 July 2018	-	371	410	781
Charge for year	<u>435</u>	<u>1,219</u>	<u>997</u>	<u>2,651</u>
At 30 June 2019	<u>435</u>	<u>1,590</u>	<u>1,407</u>	<u>3,432</u>
NET BOOK VALUE				
At 30 June 2019	<u>1,307</u>	<u>6,906</u>	<u>2,582</u>	<u>10,795</u>
At 30 June 2018	<u>-</u>	<u>2,103</u>	<u>1,230</u>	<u>3,333</u>

ESSEX COSMETICS CLINIC LTD (REGISTERED NUMBER: 10811759)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	2,520	1,440
Taxation and social security	21,355	1,792
Other creditors	4,324	9,410
	<u>28,199</u>	<u>12,642</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.