Registered number: 10811541

THE YUBBY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2018 TO 31 MARCH 2019

The Accounting Crew Limited

Certified Public Accountants

85 Tottenham Court Road
London
W1T 4TQ

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The Yubby Ltd
Balance Sheet
As at 31 March 2019

Registered number: 10811541

		31 March 2019		30 June 2018	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		252,658		268,580
			252,658		268,580
CURRENT ASSETS					
Stocks	**4**	8,486		8,486	
Debtors	**5**	153,072		107,000	
		161,558		115,486	
Creditors: Amounts Falling Due Within One Year	**6**	(145,779)		(139,549)	
NET CURRENT ASSETS (LIABILITIES)			15,779		(24,063)
TOTAL ASSETS LESS CURRENT LIABILITIES			268,437		244,517
Creditors: Amounts Falling Due After More Than One Year	**7**		(203,147)		(221,021)
NET ASSETS			65,290		23,496
CAPITAL AND RESERVES					
Called up share capital	**8**		2		2
Profit and Loss Account			65,288		23,494
SHAREHOLDERS' FUNDS			65,290		23,496

For the period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Alexander

16th December 2019

The notes on pages 3 to 7 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	5% Straight Line
Motor Vehicles	5% Straight Line
Fixtures & Fittings	5% Straight Line
Computer Equipment	33.3% Straight Line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 25

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 July 2018	43,000	8,373	285,320	49,605	386,298
As at 31 March 2019	43,000	8,373	285,320	49,605	386,298
Depreciation					
As at 1 July 2018	17,200	-	79,279	21,239	117,718
Provided during the period	1,613	-	10,589	3,720	15,922
As at 31 March 2019	18,813	-	89,868	24,959	133,640
Net Book Value					
As at 31 March 2019	24,187	8,373	195,452	24,646	252,658
As at 1 July 2018	25,800	8,373	206,041	28,366	268,580

4. Stocks

	31 March 2019	30 June 2018
	£	£
Stock - materials	8,486	8,486
	8,486	8,486

5. Debtors

	31 March 2019	30 June 2018
	£	£
Due within one year		
Trade debtors	40,930	437
Other debtors	52,262	50,966
Directors' loan accounts	7,338	1,361
	100,530	52,764
Due after more than one year		
Amounts owed by associates	52,542	54,236
	52,542	54,236
	153,072	107,000

6. Creditors: Amounts Falling Due Within One Year

	31 March 2019	30 June 2018
	£	£
Trade creditors	23,791	41,894
Bank loans and overdrafts	7,432	1,675
Corporation tax	43,376	21,497
Other taxes and social security	7,871	10,305
VAT	58,400	24,555
Net wages	1,000	-
Other creditors	909	34,423
Accruals and deferred income	3,000	5,200
	145,779	139,549

7. Creditors: Amounts Falling Due After More Than One Year

	31 March 2019	30 June 2018
	£	£
Other creditors (1)	21,772	-
Amounts owed to associates	181,375	221,021
	203,147	221,021

8. Share Capital

	31 March 2019	30 June 2018
Allotted, Called up and fully paid	2	2

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

10. General Information

The Yubby Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10811541. The registered office is C/O Ebrington Arms, Ebrington, Chipping Campden, GL55 6NH.