

**11 NORTHFIELD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

11 NORTHFIELD LIMITED
Unaudited Financial Statements
For The Year Ended 30 June 2021

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11 NORTHFIELD LIMITED
Balance Sheet
As at 30 June 2021

Registered number: 10809940

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,801,550		1,801,550
			1,801,550		1,801,550
CURRENT ASSETS					
Cash at bank and in hand		7,610		54,390	
		7,610		54,390	
Creditors: Amounts Falling Due Within One Year	5	(1,046,121)		(1,079,699)	
NET CURRENT ASSETS (LIABILITIES)			(1,038,511)		(1,025,309)
TOTAL ASSETS LESS CURRENT LIABILITIES			763,039		776,241
Creditors: Amounts Falling Due After More Than One Year	6		(517,012)		(517,039)
NET ASSETS			246,027		259,202
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Revaluation reserve	8		300,000		300,000
Profit and Loss Account			(53,974)		(40,799)
SHAREHOLDERS' FUNDS			246,027		259,202

11 NORTHFIELD LIMITED
Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Aron Goldman

Director

20th March 2022

The notes on pages 4 to 5 form part of these financial statements.

11 NORTHFIELD LIMITED
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

4. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 July 2020	1,801,550
As at 30 June 2021	1,801,550
Net Book Value	
As at 30 June 2021	1,801,550
As at 1 July 2020	1,801,550

5. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Other creditors	1,045,371	1,079,299
Accruals and deferred income	750	400
	<u>1,046,121</u>	<u>1,079,699</u>

11 NORTHFIELD LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	517,012	517,039
	<u>517,012</u>	<u>517,039</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

8. Reserves

	Revaluation Reserve
	£
As at 1 July 2020	300,000
As at 30 June 2021	<u>300,000</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr Aron Goldman by virtue of his ownership of 75% of the issued share capital in the company.

10. General Information

11 NORTHFIELD LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 10809940. The registered office is 13 Northfield Road, London, N16 5RL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.