

**AYLESBURY MOTORS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023**

AYLESBURY MOTORS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

AYLESBURY MOTORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Director	Roy Yacoub
Company Number	10809364 (England and Wales)
Registered Office	Elmhurst Service Station Buckingham Road Aylesbury HP19 9PZ England

AYLESBURY MOTORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	6,851	8,782
Current assets			
Inventories		191,389	319,185
Debtors	<u>5</u>	10,985	-
Cash at bank and in hand		94,340	35,543
		<u>296,714</u>	<u>354,728</u>
Creditors: amounts falling due within one year	<u>6</u>	(135,665)	(159,664)
Net current assets		<u>161,049</u>	<u>195,064</u>
Total assets less current liabilities		167,900	203,846
Creditors: amounts falling due after more than one year	<u>7</u>	(98,289)	(130,541)
Net assets		<u>69,611</u>	<u>73,305</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		69,610	73,304
Shareholders' funds		<u>69,611</u>	<u>73,305</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 March 2024 and were signed on its behalf by

Roy Yacoub
Director

Company Registration No. 10809364

AYLESBURY MOTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory information

Aylesbury Motors Ltd is a private company, limited by shares, registered in England and Wales, registration number 10809364. The registered office is Elmhurst Service Station, Buckingham Road, Aylesbury, HP19 9PZ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	14.3%
----------------	-------

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Prior Period Adjustment

The prior period statement of financial position has been restated to correct material prior period errors. Inventory, Bank Loans and Other Creditor balance have been restated and Directors Loans have been reclassified to Creditors: amounts falling due within one year.

AYLESBURY MOTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 July 2022	11,988
At 30 June 2023	11,988
Depreciation	
At 1 July 2022	3,206
Charge for the year	1,931
At 30 June 2023	5,137
Net book value	
At 30 June 2023	6,851
At 30 June 2022	8,782

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	10,985	-

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
VAT	18,171	1,250
Trade creditors	4,931	-
Taxes and social security	15,360	-
Other creditors	8,851	1,400
Loans from directors	87,002	155,664
Accruals	1,350	1,350
	135,665	159,664

7 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	98,289	130,541

8 Average number of employees

During the year the average number of employees was 1 (2022: 1).

