

Company registration number: 10807221

M & A Sports Limited

Unaudited filleted financial statements

30 June 2018



M & A Sports Limited

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M & A Sports Limited

Directors and other information

Directors	Mr Matthew Denning Mr Atnthy Furlong
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Company number	10807221
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Registered office	35 Bourn Avenue Uxbridge UB8 3AR
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M & A Sports Limited

**Statement of financial position
30 June 2018**

	Note	2018 £	£
Fixed assets			
Intangible assets	5	16,200	
		<u>16,200</u>	16,200
Current assets			
Debtors	6	1,557	
Cash at bank and in hand		4,544	
		<u>6,101</u>	
Creditors: amounts falling due within one year	7	(31,036)	
Net current liabilities			(24,935)
Total assets less current liabilities			(8,735)
Net liabilities			<u>(8,735)</u>
Capital and reserves			
Share premium account			100
Profit and loss account			(8,835)
Shareholders deficit			<u>(8,735)</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 4 to 6 form part of these financial statements.

M & A Sports Limited

Statement of financial position (continued)
30 June 2018

These financial statements were approved by the board of directors and authorised for issue on 12 October 2018, and are signed on behalf of the board by:



Mr Matthew Denning
Director

Company registration number: 10807221

The notes on pages 5 to 6 form part of these financial statements.

M & A Sports Limited

Notes to the financial statements Year ended 30 June 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is M & A Sports Ltd, 35 Bourn Avenue, Uxbridge, UB8 3AR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

M & A Sports Limited

Notes to the financial statements (continued) Year ended 30 June 2018

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

4. Staff costs

The average number of persons employed by the company during the year amounted to 2.

The aggregate payroll costs incurred during the year were:

	2018 £
Wages and salaries	<u>25,092</u>

5. Intangible assets

	Goodwill	Total
	£	£
Cost		
At 1 July 2017	-	-
Additions	18,000	18,000
At 30 June 2018	<u>18,000</u>	<u>18,000</u>
Amortisation		
At 1 July 2017	-	-
Charge for the year	1,800	1,800
At 30 June 2018	<u>1,800</u>	<u>1,800</u>
Carrying amount		
At 30 June 2018	<u>16,200</u>	<u>16,200</u>

6. Debtors

	2018 £
Trade debtors	<u>1,557</u>

M & A Sports Limited

Notes to the financial statements (continued)
Year ended 30 June 2018

7. Creditors: amounts falling due within one year

	2018
	£
Trade creditors	2,416
Other creditors	28,620
	<u>31,036</u>

8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018			
		Balance brought forward	Advances /(credits) to the directors	Balance o/standing
		£	£	£
Mr Matthew Denning		-	(13,536)	(13,536)
Mr Atnthonny Furlong		-	(13,536)	(13,536)
		<u>-</u>	<u>(27,072)</u>	<u>(27,072)</u>