In accordance with Rule 3.35 of the Insolvency (England & Wales) Rules 2016 & Paragraph 49(4) of Schedule B1 to the Insolvency Act 1986

AM03
Notice of administrator's proposals

Companies House

TUESDAY

A91YDGFV
A11 31/03/2020 #80
COMPANIES HOUSE

1 Company details

Company number	1 0 8 0 5 9 3 1
Company name in full	Chester Woodchip Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s)	Miles
Surname	Needham

3 Administrator's address

Building name/number	2nd Floor
Street	110 Cannon Street
Post town	London
County/Region	
Postcode	E C 4 N 6 E U
Country	

4 Administrator's name ❶

Full forename(s)	Jason Daniel
Surname	Baker

❶ **Other administrator**
Use this section to tell us about another administrator.

5 Administrator's address ❷

Building name/number	2nd Floor
Street	110 Cannon Street
Post town	London
County/Region	
Postcode	E C 4 N 6 E U
Country	

❷ **Other administrator**
Use this section to tell us about another administrator.

AM03
Notice of Administrator's Proposals

6 Statement of proposals

☑ I attach a copy of the statement of proposals

7 Sign and date

Administrator's Signature	Signature ✕ ✕
Signature date	2 6 / 0 3 / 2 0 2 0

AM03
Notice of Administrator's Proposals

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jason Daniel Baker
Company name	FRP Advisory Trading Limited
Address	2nd Floor
	110 Cannon Street
Post town	London
County/Region	
Postcode	E C 4 N 6 E U
Country	
DX	cp.london@frpadvisory.com
Telephone	020 3005 4000

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ *The company name and number match the* information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to *return it to the address below*:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at *www.gov.uk/companieshouse* or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BICESTER WOOD CHIP LIMITED, CAMBRIDGESHIRE WOODCHIP LIMITED, DORSET WOODCHIP LIMITED, EAST ANGLIA WOODCHIP LIMITED, GLOUCESTER WOODCHIP LIMITED, HAMPSHIRE WOODCHIP LIMITED, NOTTINGHAM WOODCHIP LIMITED, WORCESTER WOODCHIP LIMITED, CHIP CHIP HOLDINGS LIMITED, CHIP CHIP LIMITED, CHESTER WOODCHIP LIMITED AND HERTFORDSHIRE WOODCHIP LIMITED (ALL "IN ADMINISTRATION") (TOGETHER "THE COMPANIES" OR "THE GROUP")

The administrators' proposals – 24 March 2020

Contents and abbreviations

FRP

The following abbreviations may be used in this report:

CVA	Company Voluntary Arrangement
CVL	Creditors' Voluntary Liquidation
EMP	Escher Marwick Plc
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
Ofgem	Office of Gas and Electricity Markets
QFCH	Qualifying floating charge holder
RHI	Renewable Heat Incentive
SIA	SIA Group Asset Ingenuity Limited
SIP	Statement of insolvency practice
SPA	Sale and Purchase Agreement
The Companies or the Group	Bicester Wood Chip Limited "BWCL", Cambridgeshire Woodchip Limited "CAWL", Dorset Woodchip Limited "DWL", East Anglia Woodchip Limited "EAWL", Gloucester Woodchip Limited "GWL", Hampshire Woodchip Limited "HWL", Nottingham Woodchip Limited "NWL", Worcester Woodchip Limited "WWL", Chip Chip Holdings Limited "CCHL", Chip Chip Limited "CCL", Chester Woodchip Limited "CWL" and Hertfordshire Woodchip Limited "HEWL"

Contents and abbreviations

FRP

The administrators	Jason Baker and Miles Needham of FRP Advisory Trading Limited
The Insolvency Rules	The Insolvency (England and Wales) Rules 2016

1. Introduction and circumstances giving rise to the appointment of the administrators

FRP

In total, twelve companies were placed into administration. Eight companies entered administration on 3 February 2020. This was followed by a further four companies entering administration on 12 February 2020: CWL, HEWL, CCL and CCHL.

This document, together with its appendices, forms the administrators' statement of proposals ("the administrators' proposals" or "the proposals") to creditors in accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules. The Proposals are deemed delivered four business days after they are dated.

Certain statutory information about the Companies and the administrations is provided at **Appendix A**.

Background information regarding the Companies and events leading to the appointment of administrators

Incorporation

The Companies were incorporated on the following dates:

Company	**Date of incorporation**
CCL	16 March 2017
CCHL	13 January 2015
BWCL	18 June 2015
HEWL	10 March 2016
CWL	6 June 2017
EAWL	10 March 2016
HWL	25 November 2015
NWL	1 July 2015
GWL	1 July 2015
WWL	18 January 2016
CAWL	1 July 2015
DWL	25 November 2015

The Group was a joint venture between Strong Energy Solutions Limited and Fluid Ice Limited. The business plan was to produce woodchip for the wholesale market and supplement this income with RHI remittances from the operation of through woodchip fired boilers. The boilers were acquired from Strong Energy Solutions Limited.

The Group's business was funded by raising £16m of corporate bonds. £16m is owed to EMP by CCHL.

The following security was granted by CCHL to its financial creditors.

Date of charge creation	**Lender**	**Security type**	**Status**
2 October 2018	EMP	Fixed and Floating	Outstanding
16 March 2017	EMP	Fixed and Floating	Outstanding
22 September 2016	Davenham Asset Finance Limited	Fixed	Outstanding
26 April 2016	Davenahm Asset Finance Limited	Fixed	Outstanding

CCL granted the following security.

Date of charge creation	**Lender**	**Security type**	**Status**
2 October 2018	EMP	Fixed and Floating	Outstanding
16 March 2017	EMP	Fixed and Floating	Outstanding

1. Introduction and circumstances giving rise to the appointment of the administrators

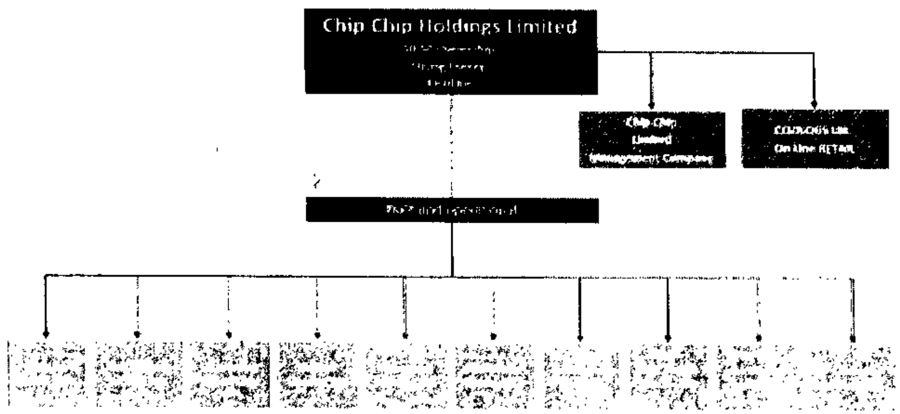
FRP

The Group has three directors:

- Mary Sweere – director to all Group companies.
- Fergal Murtagh – director to all Group companies except CAWL and CWL.
- Greville Vernon – director of GWL only.

Structure

The Group structure is summarised as follows:



Cozilogs Limited is a dormant company and is not in an insolvency process.

The Group had eleven locations in England and Wales. The trading companies' names incorporated the business location (for example) Bicester Wood Chip Limited was located in Bicester and so on and so forth.

The Group's sites were largely situated on so-called greenbelt land or farmland. Each site held between two to four biomass boilers.

Trading

The Group's business plan was to sell sustainable, traceable, high quality dried wood to the UK market. Trading commenced in 2015.

Trading performance was below Management's business plan and the Group incurred aggregate losses of £4.15m for the period ending 31 March 2019 and £2.3m for the period 1 April 2019 to 30 November 2019.

We understand that the board of CCHL sought legal advice from Sherrards Solicitors LLP about the Group's solvency. On 8 January 2020, Miles Needham met with the Group's board. Further board meetings ensued throughout the month concerning the Group's financial position.

Faegre Drinker Biddle & Reath LLP were instructed by the Companies at the beginning of February 2020 to prepare the legal documentation to the place the companies into administration.

The dates of administration are as follows.

Group entity	Date of administration
CCL	12 February 2020
CCHL	12 February 2020
HEWL	12 February 2020
CWL	12 February 2020
EAWL	3 February 2020
HWL	3 February 2020
NWL	3 February 2020
GWL	3 February 2020
WWL	3 February 2020
CAWL	3 February 2020
DWL	3 February 2020
BWCL	3 February 2020

1. Introduction and circumstances giving rise to the appointment of the administrators

Appointment of the administrators

Those companies that entered administration on 3 February 2020 had not granted any security and there was no requirement, therefore, to give statutory notice to a lender.

Similarly, administrators were appointed to CWL and HEWL on 12 February 2020 without the requirement to give statutory notice.

CCL and CCHL were required to give notice of intention to appoint administrators to EMP. Statutory notice was filed in court and served on EMP on 3 February 2020. On 11 February 2020, EMP consented to the appointment of the administrators and the companies were placed into administration on 12 February 2020.

2. Conduct of the administration

The objective of the administrations

The administrators think that objective (a) of the administrations, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, being to rescue the Companies as a going concern, will not be achieved due to the material deficit of assets to liabilities and the level of trading losses. As such, it is envisaged that objective (b) will be achieved, being a better result for each company's creditors as a whole than would be likely if said company had been wound-up (without first being in administration).

The administrators' actions

Details of work already undertaken or anticipated will be undertaken is set out in the schedule of work attached at **Appendix C.**

Consideration of trading

CCHL as well as its trading subsidiaries had minimal cash at bank on the dates of appointment. The administrators approached EMP to ascertain whether it was able to provide a working capital facility to the Group. EMP were unable to provide any further funds to the Group. Cessation of trade was, therefore, unavoidable.

Sale of the Companies chattel assets and marketing activities undertaken

To date, the administrators have spent a significant amount of time on information gathering and seeking professional advice to assist with the sale of the business and asset assets given the specialist nature of the sector and the bespoke build of the Group's assets.

Shortly after the appointments, SIA (Royal Institute of Chartered Surveyors qualified valuers) undertook an independent valuation of the Group's assets. Due to the ongoing sales process with offers sought by 30 March 2020, details of these valuations have not been disclosed, however, details of these will be included in the six-month progress report.

Due to economic activity reducing substantially, providing any indication as to the value of the Group's plant and machinery (ie., the boilers) would be simply a guess. Further were we to make such a guess it could potentially prejudice the offers that might be received, noting the deadline for offers is 30 March 2020.

A data room was created on FRP's secure portal in an attempt to seek a sale of the Companies assets. The following documents were uploaded to the dataroom.

- 2019 draft accounts for each company
- The groups consolidated cashflow
- The groups consolidated management accounts
- Asset register
- Online receipts in 2019
- Rent schedule with details of arrears
- Stock listing by sites
- Vehicle register
- Sample valuation model of a Biomass Boiler
- Lease documentation by site
- RHI folders obtained from the Companies books and records
- RHI summary sheet completed by the instructed RHI solicitors

A sales memorandum was prepared and circulated to 599 registered users. The memorandum was also uploaded to the website IP-Bid, which operates a separate list of registered users, in order to maximise coverage. A total of 7 parties expressed interest and accessed the dataroom.

The administrators engaged Elmfield U.K. Limited to assist in the sales process, including, inter alia: identifying potential purchasers, liaison with interested parties and accompaniment at site visits.

2. Conduct of the administration

FRP

Employees

Upon appointment, all employees were consulted and advised of their statutory rights. The employees were informed of the current financial position of the Group. Following the decision to cease to trade, staff from all ten subsidiaries were formally made redundant effective as of 12 February 2020. A number of head office staff were retained to assist the administrators with collating information and assisting with interested party queries that arose. Further redundancies were made on 21 February 2020 with three staff retained to assist with the maintenance of the boilers and other assets and assist with the sales process.

Other aspects of the administrations

In addition to dealing with the sales process, the administrators have spent a significant amount of time on the below aspects of the administration:

- Undertaking a review of the Company's financial position and advising the Company of the appropriate strategy to take.
- Arranging for open cover insurance on the Group's assets.
- Obtaining information from staff members to enable the completion of various statutory documents.
- Obtaining a Redundancy Payments Service case code and issuing to redundant employees.
- Instructing solicitors to review the Group's entitlement to RHI income.
- Overseeing the security of assets.
- Allowing interested parties access to the various sites to undertake a review of the Companies assets for themselves.
- Notifying Ofgem of the appointment of administrators.
- Reported theft of a company asset and notified insurers.
- Liaising with insurance brokers to progress a pre-appointment claim for HEWL.
- Marketing and selling the Group's stock of wet and dry woodchip and round wood.
- Collecting RHI income from Ofgem for WWL, BWCL, CWL, CWL, GWL and NWL.
- Identifying the ownership of "Cozilogs" website and marketing this for sale.
- Issuing letters to debtors requesting payments of outstanding sums due to the Group.

Following approval of the administrators' proposals, the administrators will continue to manage the affairs and business of the Group and conduct the administrations to achieve the purpose of the administrations. Key matters to be undertaken include:

- Selling the remaining assets of the Group and assist with any legalities associated with the RHI accreditation attributed to the boilers. In addition, instructing solicitors to assist with drafting the necessary SPA's to execute the transactions.
- Dealing with the Group's tax affairs.
- Assisting insurers where possible with ongoing insurance claims.
- Continuing to collect RHI Income.
- Potentially instructing SIA to proceed to auction with the Group's remaining assets.
- Investigating and, if appropriate, pursuing any claims that the Companies may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Companies or any person, firm or company that supplies or has supplied goods or services to the Companies
- Distribute realisations to the secured, preferential creditors and unsecured creditors where applicable.
- Submitting a pension claim for the Companies to the Redundancy Payments Service.
- Seeking an extension of the administrations if needed.
- Ensuring all statutory and compliance matters are attended to.
- Paying all administration expenses and bring the administration to an end when deemed appropriate by the administrators.

2. Conduct of the administration

FRP

Receipts and Payments Account

A copy of the administrators' receipts and payment account to date is attached as **Appendix B** for each Company.

The directors' Statement of Affairs

The directors of the Companies have been asked to submit a Statement of Affairs under paragraph 47 of Schedule B1 of the Insolvency Act 1986 and this is awaited. Details of the financial position of the Companies at the latest practical date, prepared from information available to the administrators and including a list of creditors' names and addresses is provided at **Appendix F**. As and when the directors' Statement of Affairs for each Company is received it will be filed with the Registrar of Companies.

Matters requiring investigation

The administrators are required as part of their duties to establish what assets the Companies own and to consider the way in which the Companies business has been conducted. They are also required under the provisions of the Companies Directors Disqualification Act 1986 to report to the Secretary of State for Business Energy and Industrial Strategy on the conduct of the directors. If you have any information or concerns regarding the way in which the Companies business has been conducted or have information regarding potential recoveries for the estate please contact me as soon as possible.

The end of the administration

The administrations will end automatically after twelve months from the date of appointment of the administrators. This period can be extended with consent of the creditors for up to twelve months or longer by application to the Court as required.

If the administrators think the Companies have no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to bring the administrations to an end and three months after the filing of the notice the Companies will be deemed to be dissolved.

If the administrators are of the view that a dividend will become available to the unsecured creditors (other than by virtue of the prescribed part) it is appropriate for the Companies to move from administration into CVL pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986. If applicable the administrators will take steps to place the Companies into CVL.

Should a dividend not become available to the unsecured creditors but it is still appropriate for the Companies to enter liquidation, the administrators will petition the Court pursuant to Paragraph 79 of Schedule B1 to the Insolvency Act 1986 for an order to bring the administration to an end with a consequential order for the compulsory winding up of the Companies.

Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a liquidator, the proposed liquidators in a CVL are to be the administrators or any successor office holder(s). Any act to be done by the liquidators may be done by all or any one of them. Pursuant to Paragraph 83(7)(a) of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

The liquidators in a compulsory winding up will be appointed by the Court and may be the administrators, or any successor office holder(s).

If the administrators are of the view that it is appropriate for the creditors to consider the approval of a CVA the proposed supervisors are to be the administrators or any successor office holder(s). Creditors may nominate different supervisors when considering whether to approve the CVA proposals.

Decision of creditors – CCHL

Based on information currently available, the administrators think that the Company has insufficient property to enable a distribution to be made to unsecured creditors, except from the prescribed part if applicable. They are therefore not required to seek a decision from creditors as to whether they approve the administrators' proposals pursuant to Paragraph 51 of Schedule B1 to the Insolvency Act 1986. The administrators must however seek a decision from the creditors if requested to do so by creditors whose debts amount to at least 10% of the total debts of the Companies. The request must contain the particulars prescribed by rule 15.18 of the Insolvency Rules and be made within eight business days of the date of delivery of this report, in accordance with the Insolvency Rules.

The expenses of seeking the decision shall be paid by the creditor or creditors requesting the decision, who will be required to lodge a deposit with the administrators security for their payment. The creditors may decide that the expenses of seeking the decision should be paid as an expense of the administration payable from the assets of the Company.

In accordance with the Insolvency Rules where the administrators have not sought a decision of the creditors, the proposals set out below will be deemed to have been approved by the creditors unless at least 10% by value of the creditors requisition a decision of creditors within eight business days of the date of delivery of this report.

Decision of creditors by correspondence - BWCL, HEWL, CAWL, EAWL, HWL, NWL, GWL, WWL, CWL, DWL and CCL

The administrators are required to seek a decision from the Companies creditors under Paragraph 51 of Schedule B1 to the Insolvency Act 1986 on the following matters:

- Approval of the administrators' proposals, with or without modifications; and
- The appointment of a creditors' committee.

The decision is being sought by means of voting by correspondence, in accordance with the Insolvency Rules.

If, as a result of the vote, a creditors' committee is appointed, the following will require the determination of the creditors' committee:

- The basis of the administrators' remuneration;
- Approval of the payment of the administrators' disbursements for mileage costs;
- Approval of the administrators' pre-appointment costs being met as an expense of the administration; and
- The approval of the administrators' discharge from liability in accordance with Paragraph 98 of Schedule B1 to the Insolvency Act 1986.

If a creditors' committee is not appointed the above will be determined by the creditors.

To vote by correspondence creditors must have lodged a completed Proof of Debt form, which is considered by the administrators and accepted for voting purposes, either in whole or in part, and return with the completed voting form by the decision date shown on that form. Creditors whose claims are wholly secured are not entitled to vote. A decision is made if, at the decision date, a majority in value of those who have responded have voted in favour. However, a decision is not made if those voting against it include more than half in value of creditors to whom notice of the vote by correspondence was sent and who are not connected with the Companies. Notice of the decision will be sent to creditors after the decision date.

2. Conduct of the administration

FRP

The administrators must, however, summon a physical meeting if requested to do so by the required minimum number of creditors. The required minimum number is any one of the following:

- 10% in value of the creditors
- 10% in number of the creditors
- 10 creditors

The request must be made in writing within 5 business days of the date on which the notice of decision by correspondence is delivered, in accordance with the Insolvency Rules.

3. The Administrators' remuneration, disbursements and pre-appointment costs

Administrators' remuneration

A schedule of the work to be undertaken during the administrations is set out at **Appendix C** together with an estimated outcome statement which includes an estimate of the expenses likely to be incurred by the administrators. Assumptions made in preparing the summary of work, estimated expenses and the fees estimate where a time cost resolution is proposed are set out in the schedule of work.

The administrators' remuneration will be drawn from the Companies assets and it is proposed that it will be charged by reference to the time incurred in attending to matters arising. Further details of how this will be calculated is set out below. The basis of the administrators' remuneration has not yet been approved by creditors, and the administrators have accordingly not drawn any remuneration.

Should the Companies subsequently be placed into liquidation and the administrators appointed as liquidators, the basis agreed for the drawing of the administrators' remuneration will also be that utilised in determining the liquidators' remuneration, in accordance with the Insolvency Rules.

Remuneration charged by reference to the time incurred in attending to matters arising

The administrators' remuneration which is proposed to be charged by reference to time incurred is set out on the fee estimates attached at **Appendix C for each Company.** Time costs incurred to date are outlined in the fee estimate enclosed for each Company at **Appendix C.**

The time charged is based on computerised records capturing time charged by myself and my staff in dealing with the conduct of those aspect of the cases being charged on a time cost basis. Matters dealt with during the assignments are dealt with by different members of staff depending on the level of complexity and the experience required. Time is charged to the case in maximum units of six minutes. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters.

Charge out rates are reviewed at least annually, details of FRP's charge out rates are included at **Appendix C.**

Administrators' disbursements

The administrators' disbursements are a recharge of actual costs incurred by the administrators on behalf of the Companies. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the administration of the Companies, are paid by FRP at the HMRC approved mileage rate. It is proposed mileage is recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Pre-administration costs charged or incurred by the administrators

Attached at **Appendix D** is a statement of pre-administration costs charged or incurred by the administrators for each Company.

We are seeking to obtain approval for the payment of this amount in accordance with the Insolvency Rules.

Creditors' ability to challenge the administrators' remuneration and expenses

Creditors have a right to request further information from the administrators and further have a right to challenge the administrators' remuneration and other expenses under the Insolvency Rules following receipt of a progress report. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link https://creditors.frpadvisory.com/info.aspx and select the one for administrations. Alternatively a hard copy of the relevant guide will be sent to you on request.

4. Estimated outcome for the creditors

Estimated Outcome Statement

We attach at **Appendix C** an estimated outcome statement for each Company which has been prepared from the information provided by the directors, employees of the Companies, advice received in connection with the value of the Companies assets, estimated sums due to creditors and an estimate of our remuneration and other expenses that may be incurred during the course of this administration. The assumptions made in preparing the estimated outcome statement details are set out in the schedule of work.

Based on the information available to date and the assumptions made we set out below the anticipated the outcome for creditors:

Outcome for Secured Creditor

It is anticipated that the EMP will suffer a very substantial shortfall.

Until such time as realisations have been achieved it is not possible to estimate what level of distribution may be made to EMP.

Outcome for Preferential Creditors

The estimated preferential creditors for each Company are as follows:

CCL	–	£5,460.92
CCHL	–	£0.00
BWL	–	£112.57
HEWL	–	£0.00
CWL	–	£1,274.18
EAWL	–	£64.05
HWL	–	£645.25
NWL	–	£577.91
GWL	–	£53.05
WWL	–	£248.61
CAWL	–	£199.07
DWL	–	£620.18

This comprises of the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation. It is currently uncertain as to whether preferential creditors will be paid in full.

Outcome for Unsecured Creditors

Based on the assumptions made in the estimated outcome statements, it is presently uncertain on the quantum of any dividend to the unsecured creditors and will be dependent on uncharged/floating charge asset realisations.

Prescribed Part

CCHL

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

The prescribed part dividend to unsecured creditors is presently uncertain and is dependent on the level of realisations. If there are only sufficient funds to enable a dividend to be paid to unsecured creditors from the prescribed part, this will be paid by the administrators.

CAWL, HEWL, HWL, DWL, NWL, EAWL, GWL, BWCL, CWL, WWL and CCL

There are no holders of qualifying floating charges in these instances.

Statutory information about the Companies and the administration

FRP

COMPANY INFORMATION: - CCL

Other trading names:	Cozilogs
Date of incorporation:	28/01/2016
Company number:	09975397
Registered office:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Unit 6a & 7a Aviation Park, Flint Road, Saltney Ferry, Chester, CH4 0GZ
Business address:	Unit 6a & 7a Aviation Park, Flint Road, Saltney Ferry, Chester, CH4 0GZ
Directors:	Mary Sweere and Fergal Murtagh
Company secretary:	N/A

ADMINISTRATION DETAILS:

Names of administrators:	Miles Needham and Jason Daniel Baker
Address of administrators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of administrators:	12 February 2020
Court in which administration proceedings were brought:	High Court in London
Court reference number:	001059 of 2020
Date of notice of intention to appoint administrators presented to Court:	12 February 2020
Administration appointment made by:	The directors

Consent to the notice to appoint an administrator provided by the qualifying charge holder as follows:

Holder of Qualifying Floating Charge	Date of consent
EMP	11 February 2020

Statutory information about the Companies and the administration

FRP

The appointment of the administrators included a declaration that they are acting jointly and severally as administrators of the Companies in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Period Ended	**Turnover** £	**Gross Profit** £	**Net Profit/ (Loss)** £	**P & L a/c c/fwd** £
31 March 2017	88,620	(76,210)	(701,419)	NIL

Appendix A

Statutory information about the Companies and the administration

COMPANY INFORMATION: - CCHL

Other trading names:	N/A
Date of incorporation:	28/01/2016
Company number:	09975397
Registered office:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Unit 6a & 7a Aviation Park, Flint Road, Saltney Ferry, Chester, CH4 0GZ
Business address:	Unit 6a & 7a Aviation Park, Flint Road, Saltney Ferry, Chester, CH4 0GZ
Directors:	Fergal Murtagh and Mary Sweere
Company secretary:	Fergal Murtagh

MINISTRATION DETAILS:

Names of administrators:	Miles Needham and Jason Daniel Baker
Address of administrators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of administrators:	12 February 2020
Court in which administration proceedings were brought:	High Court in London
Court reference number:	001059 of 2020
Date of notice of intention to appoint administrators presented to Court:	12 February 2020
Administration appointment made by:	The directors

Consent to the notice to appoint an administrator provided by the qualifying charge holder as follows:

Holder of Qualifying Floating Charge	Date of consent
EMP	11 February 2020

The appointment of the administrators included a declaration that they are acting jointly and severally as administrators of the Companies in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

FRP

Statutory information about the Companies and the administration

Extracts from the financial statements available are summarised below:

Period Ended	Turnover £	Gross Profit £	Net Profit/ (Loss) £	P & L a/c c/fwd £
31 March 2017	189,473	(85,385)	(365,396)	8,763
31 March 2016	0	37,707	8,763	0

Appendix A

Statutory information about the Companies and the administration

FRP

COMPANY INFORMATION: - BWCL

Other trading names:	N/A
Date of incorporation:	28/01/2016
Company number:	*09975397*
Registered office:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Unit 6a & 7a Aviation Park, Flint Road, Saltney Ferry, Chester, CH4 0GZ
Business address:	Unit 2 Moat Farm Buildings, Newton Purcell, Buckingham Oxfordshire, MK18 4AZUK
Directors:	Furgal Murtagh and Mary Sweere
Company secretary:	Fergal Murtagh and Mary Sweere

ADMINISTRATION DETAILS:

Names of administrators:	Miles Needham and Jason Daniel Baker
Address of administrators:	*FRP Advisory Trading Limited,* 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of administrators:	12 February 2020
Court in which administration proceedings were brought:	High Court in London
Court reference number:	001059 of 2020
Date of notice of intention to appoint administrators presented to Court:	3 February 2020
Administration appointment made by:	The directors

Consent to the notice to appoint an administrator provided by the qualifying charge holder as follows:

Holder of Qualifying Floating Charge	Date of consent
N/A	N/A

Appendix A

Statutory information about the Companies and the administration

The appointment of the administrators included a declaration that they are acting jointly and severally as administrators of the Companies in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Period Ended	Turnover £	Gross Profit £	Net Profit/ (Loss) £	P & L a/c c/fwd £
31 March 2017	578,030	315,220	(2,993)	19,235
31 March 2016	198,560	172,444	19,235	0

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Statutory information about the Companies and the administration

FRP

COMPANY INFORMATION: - HWL

Other trading names:	N/A
Date of incorporation:	28/01/2016
Company number:	09975397
Registered office:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Unit 6a & 7a Aviation Park, Flint Road, Saltney Ferry, Chester, CH4 0GZ
Business address:	Aldbury Farm, Blackmoor, Liss Hampshire, GU33 6BX
Directors:	Fergal Murtagh and Mary Sweere
Company secretary:	Fergal Murtagh

ADMINISTRATION DETAILS:

Names of administrators:	Miles Needham and Jason Daniel Baker
Address of administrators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of administrators:	12 February 2020
Court in which administration proceedings were brought:	High Court in London
Court reference number:	001059 of 2020
Date of notice of intention to appoint administrators presented to Court:	3 February 2020
Administration appointment made by:	The directors

Consent to the notice to appoint an administrator provided by the qualifying charge holder as follows:

Holder of Qualifying Floating Charge	Date of consent
N/A	N/A

Appendix A

Statutory information about the Companies and the administration

The appointment of the administrators included a declaration that they are acting jointly and severally as administrators of the Companies in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Period Ended	Turnover £	Gross Profit £	Net Profit/ (Loss) £	P & L a/c c/fwd £
31 March 2017	186,552	159,870	7,880	0

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Statutory information about the Companies and the administration

FRP

COMPANY INFORMATION: - WWL

Other trading names:	N/A
Date of incorporation:	28/01/2016
Company number:	09975397
Registered office:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Unit 6a & 7a Aviation Park, Flint Road, Saltney Ferry, Chester, CH4 0GZ
Business address:	Cowsden Bank Farm, Nauton Road, Upton, Snodsbury, Worcester, WR7 4NU
Directors:	Mary Sweere and Fergal Murtagh
Company secretary:	N/A

ADMINISTRATION DETAILS:

Names of administrators:	Miles Needham and Jason Daniel Baker
Address of administrators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of administrators:	12 February 2020
Court in which administration proceedings were brought:	High Court in London
Court reference number:	001059 of 2020
Date of notice of intention to appoint administrators presented to Court:	3 February 2020
Administration appointment made by:	The directors

Consent to the notice to appoint an administrator provided by the qualifying charge holder as follows:

Holder of Qualifying Floating Charge	Date of consent
N/A	N/A

Appendix A

Statutory information about the Companies and the administration

The appointment of the administrators included a declaration that they are acting jointly and severally as administrators of the Companies in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Period Ended	Turnover £	Gross Profit £	Net Profit/ (Loss) £	P & L a/c c/fwd £
31 March 2017	287,862	171,505	18,247	0

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Statutory information about the Companies and the administration

FRP

COMPANY INFORMATION: - NWCL

Other trading names:	N/A
Date of incorporation:	28/01/2016
Company number:	09975397
Registered office:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Unit 6a & 7a Aviation Park, Flint Road, Saltney Ferry, Chester, CH4 0GZ
Business address:	Units 1-5 Upper, Saxondale Business Park, Henson Lane, Cropwell, Butler Nottinghamshire, NG12 2JS
Directors:	Fergal Murtagh and Mary Sweere
Company secretary:	Fergal Murtagh

ADMINISTRATION DETAILS:

Names of administrators:	Miles Needham and Jason Daniel Baker
Address of administrators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of administrators:	12 February 2020
Court in which administration proceedings were brought:	High Court in London
Court reference number:	001059 of 2020
Date of notice of intention to appoint administrators presented to Court:	3 February 2020
Administration appointment made by:	The directors

Consent to the notice to appoint an administrator provided by the qualifying charge holder as follows:

Holder of Qualifying Floating Charge	**Date of consent**
N/A	N/A

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Statutory information about the Companies and the administration

FRP

The appointment of the administrators included a declaration that they are acting jointly and severally as administrators of the Companies in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Period Ended	Turnover £	Gross Profit £	Net Profit/ (Loss) £	P & L a/c c/fwd £
31 March 2017	507,448	142,437	(112,467)	26,472
31 March 2016	153,700	137,388	26,472	0

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Statistical information about the Companies and the administration

FRP

COMPANY INFORMATION: - GWL

Other trading names:	N/A
Date of incorporation:	28/01/2016
Company number:	09975397
Registered office:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Unit 6a & 7a Aviation Park, Flint Road, Saltney Ferry, Chester, CH4 0GZ
Business address:	Babdown Grain Store, Babdown Airfield, Tetbury, Gloucester GL8 8YL
Directors:	Geville Vernon, Mary Sweere, Fergal Murtagh
Company secretary:	N/A

ADMINISTRATION DETAILS:

Names of administrators:	Miles Needham and Jason Daniel Baker
Address of administrators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of administrators:	12 February 2020
Court in which administration proceedings were brought:	High Court in London
Court reference number:	001059 of 2020
Date of notice of intention to appoint administrators presented to Court:	3 February 2020
Administration appointment made by:	The directors

Consent to the notice to appoint an administrator provided by the qualifying charge holder as follows:

Holder of Qualifying Floating Charge	Date of consent
N/A	N/A

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FRP

Statutory information about the Companies and the administration

The appointment of the administrators included a declaration that they are acting jointly and severally as administrators of the Companies in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Period Ended	**Turnover £**	**Gross Profit £**	**Net Profit/ (Loss) £**	**P & L a/c c/fwd £**
31 March 2017	298,241	125,745	17,630	25,072
31 March 2016	73,193	57,295	25,072	0

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Statutory information about the Companies and the administration

FRP

COMPANY INFORMATION: - EAWL

Other trading names:	N/A
Date of incorporation:	28/01/2016
Company number:	09975397
Registered office:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Unit 6a & 7a Aviation Park, Flint Road, Saltney Ferry, Chester, CH4 0GZ
Business address:	Symonds Farm, Newmarket Rd, Risby, Bury, Saint Edmunds, IP28 6RE
Directors:	Mary Sweere and Fergal Murtagh
Company secretary:	N/A

ADMINISTRATION DETAILS:

Names of administrators:	Miles Needham and Jason Daniel Baker
Address of administrators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of administrators:	3 February 2020
Court in which administration proceedings were brought:	High Court in London
Court reference number:	001059 of 2020
Date of notice of intention to appoint administrators presented to Court:	3 February 2020
Administration appointment made by:	The directors

Consent to the notice to appoint an administrator provided by the qualifying charge holder as follows:

Holder of Qualifying Floating Charge	Date of consent
N/A	N/A

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Statutory information about the Companies and the administration

FRP

The appointment of the administrators included a declaration that they are acting jointly and severally as administrators of the Companies in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Period Ended	Turnover £	Gross Profit £	Net Profit/ (Loss) £	P & L a/c c/fwd £
31 March 2017	0	0	(2,748)	0

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Statutory information about the Companies and the administration

FRP

COMPANY INFORMATION: - DWL

Other trading names:	N/A
Date of incorporation:	28/01/2016
Company number:	09975397
Registered office:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Unit 6a & 7a Aviation Park, Flint Road, Saltney Ferry, Chester, CH4 0GZ
Business address:	White Farm, Moor Crichel Wimborne, Dorset, BH21 5DR
Directors:	Mary Sweere and Fergal Murtagh
Company secretary:	Mary Sweere and Fergal Murtagh

ADMINISTRATION DETAILS:

Names of administrators:	Miles Needham and Jason Daniel Baker
Address of administrators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of administrators:	12 February 2020
Court in which administration proceedings were brought:	High Court in London
Court reference number:	001059 of 2020
Date of notice of intention to appoint administrators presented to Court:	3 February 2020
Administration appointment made by:	The directors

Consent to the notice to appoint an administrator provided by the qualifying charge holder as follows:

Holder of Qualifying Floating Charge	Date of consent
N/A	NA

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Statutory information about the Companies and the administration

FRP

The appointment of the administrators included a declaration that they are acting jointly and severally as administrators of the Companies in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Period Ended	Turnover £'000	Gross Profit £'000	Net Profit/ (Loss) £'000	P & L a/c c/fwd £'000
31 March 2017	**349,092**	**181,288**	**(19,068)**	**0**

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Statutory information about the Companies and the administration

FRP

COMPANY INFORMATION: - HEWL

Other trading names:	N/A
Date of incorporation:	28/01/2016
Company number:	09975397
Registered office:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Unit 6a & 7a Aviation Park, Flint Road, Saltney Ferry, Chester CH4 0GZ
Business address:	Units 4 & 8, Five House Farm, Sandon Road, Therfield, Royston, Herts, SG8 9RE
Directors:	Fergal Murtagh and Mary Sweere
Company secretary:	N/A

ADMINISTRATION DETAILS:

Names of administrators:	Miles Needham and Jason Daniel Baker
Address of administrators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of administrators:	12 February 2020
Court in which administration proceedings were brought:	High Court in London
Court reference number:	001059 of 2020
Date of notice of intention to appoint administrators presented to Court:	12 February 2020
Administration appointment made by:	The directors

Consent to the notice to appoint an administrator provided by the qualifying charge holder as follows:

Holder of Qualifying Floating Charge	**Date of consent**
N/A	N/A

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Statutory information about the Companies and the administration

The appointment of the administrators included a declaration that they are acting jointly and severally as administrators of the Companies in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Period Ended	Turnover £	Net Profit/ (Loss) £	P & L a/c c/fwd £
31 March 2017	25,251	(44,285)	0

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Statutory information about the Companies and the administration

FRP

COMPANY INFORMATION: - CAWL

Other trading names:	N/A
Date of incorporation:	28/01/2016
Company number:	09975397
Registered office:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Unit 6a & 7a Aviation Park, Flint Road, Saltney Ferry, Chester, CH4 0GZ
Business address:	Baston Fen Farm, Baston Outgang Rd, Baston, Peterborough, PE6 9PU
Directors:	Mary Sweere
Company secretary:	N/A

ADMINISTRATION DETAILS:

Names of administrators:	Miles Needham and Jason Daniel Baker
Address of administrators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of administrators:	12 February 2020
Court in which administration proceedings were brought:	High Court in London
Court reference number:	001059 of 2020
Date of notice of intention to appoint administrators presented to Court:	3 February 2020
Administration appointment made by:	The directors

Consent to the notice to appoint an administrator provided by the qualifying charge holder as follows:

Holder of Qualifying Floating Charge	**Date of consent**
N/A	N/A

FRP

Statutory information about the Companies and the administration

The appointment of the administrators included a declaration that they are acting *jointly and severally as administrators of the Companies in accordance with* Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Period Ended	**Turnover £**	**Gross Profit £**	**Net Profit/ (Loss) £**	**P & L a/c c/fwd £**
31 March 2017	0	0	(29,305)	0

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Statistory information about the Companies and the administration

FRP

COMPANY INFORMATION: - CWL

Other trading names:	N/A
Date of incorporation:	28/01/2016
Company number:	09975397
Registered office:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Unit 6a & 7a Aviation Park, Flint Road, Saltney Ferry, Chester, CH4 0GZ
Business address:	Unit 11 Aviation Park, Flint Road, Saltney Ferry, Chester, CH4 0GZ
Directors:	Mary Sweere
Company secretary:	N/A

ADMINISTRATION DETAILS:

Names of administrators:	Miles Needham and Jason Daniel Baker
Address of administrators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of administrators:	12 February 2020
Court in which administration proceedings were brought:	High Court in London
Court reference number:	001059 of 2020
Date of notice of intention to appoint administrators presented to Court:	12 February 2020
Administration appointment made by:	The directors

Consent to the notice to appoint an administrator provided by the qualifying charge holder as follows:

Holder of Qualifying Floating Charge	Date of consent
N/A	N/A

Appendix A

Statutory information about the Companies and the administration

The appointment of the administrators included a declaration that they are acting jointly and severally as administrators of the Companies in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Period Ended	Turnover £	Gross Profit £	Net Profit/ (Loss) £	P & L a/c c/fwd £
Unknown	Unknown	Unknown	Unknown	Unknown

Chip Chip Holdings Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 24/03/2020

S of A £		£	£
	ASSET REALISATIONS		
	Cash at Bank	13,348.42	
	Bank Interest Gross	0.15	
			13,348.57
	COST OF REALISATIONS		
	Statutory Advertising	77.98	
			(77.98)
			13,270.59
	REPRESENTED BY		
	Vat Recoverable - Floating		15.60
	IB Current Floating		13,254.99
			13,270.59

Miles Needham
Joint Administrator

Chip Chip Limited
(In Administration)
Joint Administrators' Trading Account
To 24/03/2020

S of A £		£	£
	OTHER DIRECT COSTS		
	Pension	937.93	
	Direct Wages	7,630.81	
	Employee Expenses	274.71	
	PAYE & NIC	4,944.93	
			(13,788.38)
	TRADING EXPENDITURE		
	Rents	712.27	
	IT support services	874.69	
			(1,586.96)
	TRADING SURPLUS/(DEFICIT)		**(15,375.34)**

Chip Chip Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 24/03/2020

S of A £		£	£
	ASSET REALISATIONS		
	Furniture & Equipment	2,500.00	
	Stock	5,030.00	
	Cash at Bank	96,335.45	
	Bank Interest Gross	0.25	
	Trading Surplus/(Deficit)	(15,375.34)	
			88,490.36
	COST OF REALISATIONS		
	Loan - Gloucester	867.37	
	Loan - Bicester	2,937.77	
	Loan - Cambridge	3,534.75	
	Loan - Dorset	4,880.64	
	Loan - Worcester	5,343.96	
	Loan - Hampshire	6,749.22	
	Loan - Chester	1,638.13	
	Loan - Nottingham	1,684.45	
	Loan - East Anglia	1,588.37	
	Loan - Worcestershire	820.80	
	Loan - Hertfordshire	918.35	
	Chip Chip Holdings - Loan	2,017.33	
	Labour	300.00	
	RHI Agent costs	2,018.99	
	Telephone Telex & Fax	230.00	
	Statutory Advertising	77.98	
	Accountancy fees	80.00	
	Bank Charges - Floating	3.60	
			(35,691.71)
			52,798.65
	REPRESENTED BY		
	Vat Recoverable - Floating		591.80
	IB Current Floating		56,518.64
	Trade Creditors		(2,805.79)
	Vat Payable - Floating		(1,506.00)
			52,798.65

Miles Needham
Joint Administrator

Worcester Woodchip Limited
(In Administration)
Joint Administrators' Trading Account
To 24/03/2020

S of A £		£	£
	OTHER DIRECT COSTS		
	Pension	16.62	
			(16.62)
	TRADING SURPLUS/(DEFICIT)		**(16.62)**

Worcester Woodchip Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 24/03/2020

S of A £		£	£
	ASSET REALISATIONS		
	RHI Income	50,095.07	
	Cash at Bank	593.27	
	Chip Chip - Loan	1,966.87	
	Trading Surplus/(Deficit)	(16.62)	
			52,638.59
	COST OF REALISATIONS		
	Finance Charges	*1,639.06*	
	Accountancy fees	45.00	
			(1,684.06)
			50,954.53
	REPRESENTED BY		
	Vat Recoverable - Floating		336.81
	IB Current Floating		50,671.72
	Trade Creditors		(54.00)
			50,954.53

Miles Needham
Joint Administrator

East Anglia Woodchip Limited
(In Administration)
Joint Administrators' Trading Account
To 26/03/2020

S of A £		£	£
	OTHER DIRECT COSTS		
	Pension	9.39	
			(9.39)
	TRADING SURPLUS/(DEFICIT)		**(9.39)**

East Anglia Woodchip Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 26/03/2020

S of A £		£	£
	ASSET REALISATIONS		
	Cash at Bank	655.64	
	Trading Surplus/(Deficit)	(9.39)	
			646.25
	COST OF REALISATIONS		
	Employee expenses	448.20	
	Accountancy fees	45.00	
	Bank Charges - Floating	0.40	
			(493.60)
			152.65
	REPRESENTED BY		
	Vat Recoverable - Floating		9.00
	IB Current Floating		143.65
			152.65

Miles Needham
Joint Administrator

Dorset Woodchip Limited
(In Administration)
Joint Administrators' Trading Account
To 24/03/2020

S of A £		£	£
	OTHER DIRECT COSTS		
	Pension	16.62	
			(16.62)
	TRADING SURPLUS/(DEFICIT)		**(16.62)**

Dorset Woodchip Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 24/03/2020

S of A £		£	£
	ASSET REALISATIONS		
	Cash at Bank	650.48	
	Chip Chip - Loan	1,816.88	
	Trading Surplus/(Deficit)	(16.62)	
			2,450.74
	COST OF REALISATIONS		
	Finance Charges	1,514.07	
	Accountancy fees	45.00	
			(1,559.07)
			891.67
	REPRESENTED BY		
	Vat Recoverable - Floating		311.81
	IB Current Floating		633.86
	Trade Creditors		(54.00)
			891.67

Miles Needham
Joint Administrator

Chester Woodchip Limited
(In Administration)
Joint Administrators' Trading Account
To 24/03/2020

S of A £		£	£
	TRADING EXPENDITURE		
	Rents	796.99	
			(796.99)
	TRADING SURPLUS/(DEFICIT)		**(796.99)**

Chester Woodchip Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 24/03/2020

S of A £		£	£
	ASSET REALISATIONS		
	RHI Income	19,414.80	
	Cash at Bank	788.56	
	Bank Interest Gross	0.06	
	Trading Surplus/(Deficit)	(796.99)	
			19,406.43
	COST OF REALISATIONS		
	Statutory Advertising	77.98	
	Bank Charges - Floating	0.40	
			(78.38)
			19,328.05
	REPRESENTED BY		
	Vat Recoverable - Floating		15.60
	IB Current Floating		19,312.45
			19,328.05

Miles Needham
Joint Administrator

Cambridgeshire Woodchip Limited
(In Administration)
Joint Administrators' Trading Account
To 24/03/2020

S of A £		£	£
	OTHER DIRECT COSTS		
	Pensions	16.62	
			(16.62)
	TRADING SURPLUS/(DEFICIT)		**(16.62)**

Cambridgeshire Woodchip Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 24/03/2020

S of A £		£	£
	ASSET REALISATIONS		
	RHI Income	29,461.03	
	Cash at Bank	438.73	
	Trading Surplus/(Deficit)	(16.62)	
			29,883.14
			29,883.14
	REPRESENTED BY		
	IB Current Floating		29,883.14
			29,883.14

Miles Needham
Joint Administrator

Hertfordshire Woodchip Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 24/03/2020

S of A £		£	£
	ASSET REALISATIONS		
	Cash at Bank	86,389.86	
	Bank Interest Gross	0.24	
			86,390.10
	COST OF REALISATIONS		
	Accountancy fees	25.00	
	Statutory Advertising	77.98	
			(102.98)
			86,287.12
	REPRESENTED BY		
	Vat Recoverable - Floating		20.60
	IB Current Floating		86,296.52
	Trade Creditors		(30.00)
			86,287.12

Miles Needham
Joint Administrator

Hampshire Woodchip Limited
(In Administration)
Joint Administrators' Trading Account
To 24/03/2020

S of A £		£	£
	OTHER DIRECT COSTS		
	Pension	14.46	
			(14.46)
	TRADING SURPLUS/(DEFICIT)		**(14.46)**

Hampshire Woodchip Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 24/03/2020

S of A £		£	£
	ASSET REALISATIONS		
	Book Debts	1,772.47	
	Chip Chip - Loan	1,767.71	
	RHI Income	9,396.24	
	Cash at Bank	412.56	
	Trading Surplus/(Deficit)	(14.46)	
			13,334.52
	COST OF REALISATIONS		
	Finance Charges	1,473.09	
	Accountancy fees	45.00	
			(1,518.09)
			11,816.43
	REPRESENTED BY		
	Vat Recoverable - Floating		303.62
	IB Current Floating		11,566.81
	Trade Creditors		(54.00)
			11,816.43

Miles Needham
Joint Administrator

Nottingham Woodchip Limited
(In Administration)
Joint Administrators' Trading Account
To 24/03/2020

S of A £		£	£
	OTHER DIRECT COSTS		
	Pension	9.39	
	Direct Wages	1,170.95	
			(1,180.34)
	TRADING SURPLUS/(DEFICIT)		**(1,180.34)**

Nottingham Woodchip Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 24/03/2020

S of A £		£	£
	ASSET REALISATIONS		
	Stock	1,115.00	
	RHI Income	52,353.93	
	Cash at Bank	93.61	
	Bank Interest Gross	0.43	
	Trading Surplus/(Deficit)	(1,180.34)	
			52,382.63
	COST OF REALISATIONS		
	Accountancy fees	45.00	
			(45.00)
			52,337.63
	REPRESENTED BY		
	Vat Recoverable - Floating		9.00
	IB Current Floating		52,605.63
	Trade Creditors		(54.00)
	Vat Payable - Floating		(223.00)
			52,337.63

Miles Needham
Joint Administrator

Gloucester Woodchip Limited
(In Administration)
Joint Administrators' Trading Account
To 24/03/2020

S of A £		£	£
	OTHER DIRECT COSTS		
	Pensions	9.39	
	Direct Wages	720.19	
			(729.58)
	TRADING SURPLUS/(DEFICIT)		**(729.58)**

Gloucester Woodchip Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 24/03/2020

S of A £		£	£
	ASSET REALISATIONS		
	RHI Income	22,921.75	
	Cash at Bank	70.12	
	Bank Interest Gross	0.19	
	Trading Surplus/(Deficit)	(729.58)	
			22,262.48
	COST OF REALISATIONS		
	Finance Charges	1,514.07	
	Accountancy fees	45.00	
			(1,559.07)
			20,703.41
	REPRESENTED BY		
	Vat Recoverable - Floating		311.81
	IB Current Floating		20,445.60
	Trade Creditors		(54.00)
			20,703.41

Miles Needham
Joint Administrator

Bicester Wood Chip Limited
(In Administration)
Joint Administrators' Trading Account
To 24/03/2020

S of A £		£	£
	OTHER DIRECT COSTS		
	Pension	16.62	
	Direct Wages	2,562.97	
	PAYE	43.00	
			(2,622.59)
	TRADING SURPLUS/(DEFICIT)		**(2,622.59)**

Bicester Wood Chip Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 24/03/2020

S of A £		£	£
	ASSET REALISATIONS		
	Stock	3,500.00	
	Book Debts	13,793.70	
	Cash at Bank	950.38	
	Bank Interest Gross	0.04	
	Trading Surplus/(Deficit)	(2,622.59)	
			15,621.53
	COST OF REALISATIONS		
	Accountancy fees	45.00	
	Labour costs	500.00	
			(545.00)
			15,076.53
	REPRESENTED BY		
	Vat Recoverable - Floating		9.00
	IB Current Floating		15,821.53
	Trade Creditors		(54.00)
	Vat Payable - Floating		(700.00)
			15,076.53

Miles Needham
Joint Administrator

Appendix C

The administrators' remuneration, disbursements and costs information

CCL - In Administration

Estimated Outcome Statement	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Floating Charge Assets				
Stock	*8,638.0*	*5,030.0*	*2,000*	*7,030*
Cash at bank and in hand	96,335.45	96,335.45	NIL	96,335.45
Chattel Assets	45,689.00		Uncertain	Uncertain
Unsecured dividend from group	*9,974,521.96*	NIL	Uncertain	Uncertain
Book Debts	1,416.00	NIL	1,416.00	1,416.00
Total				104,781.45
Administrators' remuneration - post			(99,890.00)	(99,890.00)
Administrators disbursements			(4,000.00)	(4,000.00)
Solicitors - Pre appointment remuneration			(2,413.50)	(2,413.50)
Solicitors - Post appointment remuneration			(5,000.00)	(5,000.00)
Valuation Agents expenses			(10,000.00)	(10,000.00)
RHI Agents expenses		(2,018.99)	(2,500.00)	(4,518.99)
Financial Consultants expenses			*(135.00)*	*(135.00)*
Accountancy Expenses			(427.00)	(427.00)
Preperation of the Statement of Affairs expenses			(1,625.00)	(1,625.00)
Direct costs (Direct wages, PAYE/NIC and Pension contributions)		(11,061.21)	(11,061.21)	(22,122.42)
Site running costs pending a successful sale of the Company's assets			(2,000.00)	(2,000.00)
Sub total				(47,350.5)
Available to preferential creditors				**Uncertain**
Due to preferential creditors				(5,460.9)
Net assets				**Uncertain**
Available to unsecured creditors				(5,460.9)
Trade creditors	(769,977.6)			(869,467.8)
Employee unsecured claim	(4,379.5)			(4,379.5)
Intercompany creditor	(13,011,196)			(13,011,196.0)
Estimated dividend to unsecured creditors				***Uncertain***

CCHL - In Administration

Estimated Outcome Statement	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Floating Charge Assets				
Cash at bank and in hand	13,348.42	13,348.42	NIL	13,348.42
Unsecured dividend from group	13,011,195.95	NIL	Uncertain	Uncertain
VAT Refund	37,192.07	NIL	Uncertain	Uncertain
Total				**13,348.42**
Administrators' remuneration - post			(99,890.00)	(99,890.00)
Administrators disbursements			(1,000.00)	(1,000.00)
Solicitors - Pre appointment remuneration			(2,413.50)	(2,413.50)
Solicitors - Post appointment remuneration			(2,500.00)	(2,500.00)
Valuation Agents expenses			(4,500.00)	(4,500.00)
RHI Agents expenses		(2,000.00)	(2,000.00)	(4,000.00)
Financial Consultants expenses			(135.00)	(135.00)
Accountancy Expenses			(427.00)	(427.00)
Preperation of the Statement of Affairs expenses			(1,625.00)	(1,625.00)
Sub total				(103,142.1)
Available to preferential creditors				**(103,142.1)**
Due to preferential creditors				NIL
Net Assets				*NIL*
Less prescibed part				**Uncertain**
Available to secured creditor				**Uncertain**
Due to secured creditor	(15,693,067.0)			(15,693,067.0)
Available to unsecured creditors				***Uncertain***
Trade creditors	(42,554.1)			(1,276,487.3)
Estimated dividend to unsecured creditors				**Uncertain**

HEWL - In Administration

Estimated Outcome Statement	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Cash at bank and in hand	86,389.86	86,389.86	NIL	86,389.86
Insurance claim	NIL	NIL	Uncertain	Uncertain
Chattel Assets	814,021.00	NIL	Uncertain	Uncertain
Total				86,389.86
Administrators' remuneration - pre			NIL	NIL
Administrators' remuneration - post			(149,970.00)	(149,970.00)
Administrators disbursements			(1,000.00)	(1,000.00)
Solicitors - Pre appointment remuneration			(2,241.62)	(2,241.62)
Solicitors - Post appointment remuneration			(10,000.00)	(10,000.00)
Valuation Agents Expenses			(10,500.00)	(10,500.00)
RHI Solicitors expenses			(1,260.00)	(1,260.00)
RHI Agents expenses		(800.00)	(1,000.00)	(1,800.00)
Financial Consultants expenses			(135.00)	(135.00)
Accountancy Expenses			(427.00)	(427.00)
Preperation of the Statement of Affairs expenses			(1,625.00)	(1,625.00)
Direct costs (Direct wages, PAYE/NIC and Pension contributions)		*(118.35)*	NIL	-
Site running costs pending a successful sale of the Company's assets			(20,000.00)	(20,000.00)
Sub total				(112,568.8)
Available to preferential creditors				**Uncertian**
Due to preferential creditors				NIL
Available to unsecured creditors				**Uncertain**
Trade creditors	NIL			(21,388.0)
Intercompany creditor	(899,700)			(899,700.0)
Total				(921,088.0)
Estimated dividend to unsecured creditors				**Uncertain**

BWCL - In Administration

Estimated Outcome Statement	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	11,000.0	3,500.0	2,821	6,321
Cash at bank and in hand	950.00	950.00	NIL	950.00
RHI Income	*94,693.00*	*NIL*	*94,693.00*	*94,693.00*
Chattel Assets	779,794.00	NIL	Uncertain	Uncertain
Book Debts	41,788.14	13,793.70	13,922.22	27,715.92
Total				129,679.92
Administrators' remuneration - pre			NIL	NIL
Administrators' remuneration - post			(149,970.00)	(149,970.00)
Administrators disbursements			(2,000.00)	(2,000.00)
Solicitors - Pre appointment remuneration			(2,241.62)	(2,241.62)
Solicitors - Post appointment remuneration			(2,241.00)	(2,241.00)
Valuation Agents expenses			(10,500.00)	(10,500.00)
RHI Solicitors expenses			*(1,260.00)*	*(1,260.00)*
RHI Agents expenses		(2,870.00)	(3,000.00)	(5,870.00)
Financial Consultants expenses			(135.00)	(135.00)
Accountancy Expenses			(427.00)	(427.00)
Preperation of the Statement of Affairs expenses			(1,625.00)	(1,625.00)
Direct costs (Direct wages, PAYE/NIC and Pension contributions)		(2,689.96)	NIL	(2,689.96)
Site running costs pending a successful sale of the Company's assets			(19,868.00)	(19,868.00)
Sub total				(69,147.7)
Available to preferential creditors				**Uncertain**
Due to preferential creditors				(113.0)
Available to unsecured creditors				**Uncertain**
Trade creditors	*(4,596.7)*			*(6,594.0)*
Employees unsecured claims	(1,630.6)			(1,630.6)
Intercompany creditor	(959,753)			(959,752.7)
Total				(967,977.4)
Estimated dividend to unsecured creditors				**Uncertain**

CAWL - In Administration

Estimated Outcome Statement	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	15,434.0	NIL	8,370	8,370
Cash at bank and in hand	438.73	438.73	NIL	438.73
RHI Income	29,461.03	29,461.03	NIL	29,461.03
Chattel Assets	776,608.00	NIL	Uncertain	Uncertain
Book Debts	7,308.00	NIL	7,308.00	7,308.00
Total				45,577.76
Administrators' remuneration - pre			NIL	NIL
Administrators' remuneration - post			(149,970.00)	(149,970.00)
Administrators' disbursements			(2,000.00)	(2,000.00)
Solicitors - Pre appointment remuneration			(2,241.62)	(2,241.62)
Solicitors - Post appointment remuneration			(10,000.00)	(10,000.00)
Valuation Agents expenses			(10,500.00)	(10,500.00)
RHI Solicitors expenses			(1,260.00)	(1,260.00)
RHI Agents expenses		(1,600.00)	(1,600.00)	(3,200.00)
Financial Consultants expenses			(135.00)	(135.00)
Accountancy Expenses			(427.00)	(427.00)
Preperation of the Statement of Affairs expenses			(1,625.00)	(1,625.00)
Direct costs (Direct wages, PAYE/NIC and Pension contributions)		(1,934.04)	NIL	(1,934.04)
Site running costs pending a successful sale of the Company's assets			(10,796.00)	(10,796.00)
Sub total				(148,510.9)
Available to preferential creditors				**Uncertain**
Due to preferential creditors				(646.9)
Available to unsecured creditors				**Uncertain**
Trade creditors	(32,148.3)			(27,058.0)
Employees unsecured claims	(1,169.9)			(1,169.9)
Intercompany creditor	(1,148,002)			(1,148,001.6)
Total				(1,176,229.5)
Estimated dividend to unsecured creditors				**Uncertain**

CWL - In Administration

Estimated Outcome Statement	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	5,320.0		5,240	5,240
Cash at bank and in hand	788.56	788.56	NIL	788.56
RHI Income	19,414.80	19,414.80	NIL	19,414.80
Chattel Assets	221,273.00	NIL	Uncertain	Uncertain
Book Debts	154.00	NIL	154.00	154.00
Total				25,597.36
Administrators' remuneration - pre			*NIL*	*NIL*
Administrators' remuneration - post			(149,970.00)	(149,970.00)
Administrators disbursements			(1,000.00)	(1,000.00)
Valuation Agents costs			(11,000.00)	(11,000.00)
Solicitors - Pre appointment remuneration			(2,408.50)	(2,408.50)
Solicitors - Post appointment remuneration			(10,000.00)	(10,000.00)
RHI Solicitors expenses			(1,260.00)	(1,260.00)
RHI Agents expenses		(1,600.00)	(2,500.00)	(4,100.00)
Financial Consultants expenses			(135.00)	(135.00)
Accountancy Expenses			(427.00)	(427.00)
Preperation of the Statement of Affairs			(1,625.00)	(1,625.00)
Direct costs (Direct wages, PAYE/NIC and Pension contributions)		(38.13)	NIL	(38.13)
Site running costs pending a successful sale of the Company's assets			(15,000.00)	(15,000.00)
Sub total				*(171,366.3)*
Available to preferential creditors				**Uncertain**
Due to preferential creditors				(1,274.0)
Available to unsecured creditors				**Uncertain**
Trade creditors	(4,778.7)			(4,778.7)
Employee unsecured claims	(1,749.1)			(1,749.1)
Intercompany creditor	(699,588)			(699,588.0)
Total				(706,115.7)
Estimated dividend to unsecured creditors				**Uncertain**

EAWL- In Administration

Estimated Outcome Statement	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	4,717.0	NIL	2,500	2,500
Cash at bank and in hand	655.64	655.64	NIL	655.64
RHI income	994.89	NIL	994.89	994.89
Chattel Assets	593,339.00	NIL	Uncertain	Uncertain
Total				4,150.53
Administrators' remuneration - pre			NIL	NIL
Administrators' remuneration - post			(149,970.00)	(149,970.00)
Administrators disbursements			(1,000.00)	(1,000.00)
Solicitors - Pre appointment remuneration			(2,241.62)	(2,241.62)
Solicitors - Post appointment remuneration			(10,000.00)	(10,000.00)
Valuation Agents expenses			(10,500.00)	(10,500.00)
RHI Solicitors expenses			(1,260.00)	(1,260.00)
RHI Agents expenses		(800.00)	(1,500.00)	(2,300.00)
Financial Consultants expenses			(135.00)	(135.00)
Accountancy Expenses			(427.00)	(427.00)
Preperation of the Statement of Affairs expenses		(1,148.42)	NIL	(1,148.42)
Direct costs (Direct wages, PAYE/NIC and Pension contributions)		(797.76)		(797.76)
Site running costs pending a successful sale of the Company's assets			(13,145.00)	(13,145.00)
Sub total				(188,774.3)
Available to preferential creditors				**Uncertain**
Due to preferential creditors				(113.0)
Available to unsecured creditors				**Uncertain**
Trade creditors	(18,014.0)			(18,014.0)
Intercompany creditor	(981,376)			(981,375.7)
Total				*(999,389.8)*
Estimated dividend to unsecured creditors				**Uncertain**

DWL - In Administration

Estimated Outcome Statement	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	9,688.4	NIL	2,206	2,206
Cash at bank and in hand	650.48	650.48	NIL	650.48
RHI Income	26,871.00	NIL	26,871.00	26,871.00
Chattel Assets	743,704.00		Uncertain	Uncertain
Book Debts	65.10	NIL	65.10	65.10
Total				29,792.58
Administrators' remuneration - pre			NIL	NIL
Administrators' remuneration - post			(149,970.00)	(149,970.00)
Administrators disbursements			(1,000.00)	(1,000.00)
Solicitors - Pre appointment remuneration			(2,241.62)	(2,241.62)
Solicitors - Post appointment remuneration			(10,000.00)	(10,000.00)
Valuation Agents expenses			(11,000.00)	(11,000.00)
Finance Charges		(1,816.88)	NIL	(1,816.88)
RHI Solicitors expenses			(1,260.00)	(1,260.00)
RHI Agents expenses		(800.00)	(1,500.00)	(2,300.00)
Financial Consultants expenses			(135.00)	(135.00)
Accountancy Expenses			(427.00)	(427.00)
Preperation of the Statement of Affairs expenses			(1,625.00)	(1,625.00)
Direct costs (Direct wages, PAYE/NIC and Pension contributions)		(2,251.14)	NIL	(2,251.14)
Site running costs pending a successful sale of the Company's assets			(16,797.00)	(16,797.00)
Sub total				(171,031.1)
Available to preferential creditors				**Uncertain**
Due to preferential creditors				(620.2)
Available to unsecured creditors				**Uncertain**
Trade creditors	(39,752.5)			(64,656.6)
Employees unsecured claims	(4,621.8)			(4,621.8)
Intercompany creditor	(1,254,461)			(1,254,460.9)
Total				(1,323,739.3)
Estimated dividend to unsecured creditors				**Uncertain**

GWL - In Administration

Estimated Outcome Statement	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	10,638.0	-	3,000	3,000
Cash at bank and in hand	70.12	70.12	NIL	70.12
RHI Income	22,921.75	22,921.75	NIL	22,921.75
Chattel Assets	398,864.00	NIL	Uncertain	Uncertain
Book Debts	9,707.00	NIL	9,707.00	9,707.00
Total				35,698.87
Administrators' remuneration - pre			NIL	NIL
Administrators' remuneration - post			(149,970.00)	(149,970.00)
Administrators disbursements			(1,000.00)	(1,000.00)
Solicitors - Pre appointment remuneration			(2,241.62)	(2,241.62)
Solicitors - Post appointment remuneration			(10,000.00)	(10,000.00)
Valuation Agents expenses			(12,500.00)	(12,500.00)
Finance charges		(1,514.07)	NIL	NIL
RHI Solicitors expenses			(1,260.00)	(1,260.00)
RHI Agents expenses		(800.00)	(1,000.00)	(1,800.00)
Financial Consultants expenses			(135.00)	(135.00)
Accountancy Expenses			(427.00)	(427.00)
Preperation of the Statement of Affairs expenses			(1,625.00)	(1,625.00)
Direct costs (Direct wages, PAYE/NIC and Pension contributions)		796.95	NIL	796.95
Site running costs pending a successful sale of the Company's assets			(10,000.00)	(10,000.00)
Sub total				(154,462.8)
Available to preferential creditors				***Uncertain***
Due to preferential creditors				(53.1)
Available to unsecured creditors				**Uncertain**
Trade creditors	(32,062.6)			(61,909.6)
Intercompany creditor	(739,124)			(739,124.4)
Total				(801,033.9)
Estimated dividend to unsecured creditors				**Uncertain**

HWL - In Administration

Estimated Outcome Statement	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	12,281.9	NIL	4,322	4,322
Cash at bank and in hand	950.00	412.56	NIL	412.56
RHI Income	67,947.24	9,396.24	58,551.00	67,947.24
Chattel Assets	769,178.00		Uncertain	Uncertain
Book Debts	5,545.27	1,772.47	3,772.80	5,545.27
Total				78,227.07
Administrators' remuneration - pre			NIL	NIL
Administrators' remuneration - post			(149,970.00)	(149,970.00)
Administrators disbursements			(1,000.00)	(1,000.00)
Solicitors - Pre appointment remuneration			(2,241.62)	(2,241.62)
Solicitors - Post appointment remuneration			(10,000.00)	(10,000.00)
Finance Charges		(1,473.09)	NIL	(1,473.09)
Valuation Agents expenses			(10,500.00)	(10,500.00)
RHI Solicitors expenses			(1,260.00)	(1,260.00)
RHI Agents expenses		(2,584.00)	NIL	(2,584.00)
Financial Consultants expenses			(135.00)	(135.00)
Accountancy Expenses			(427.00)	(427.00)
Preperation of the Statement of Affairs expenses			(1,625.00)	(1,625.00)
Direct costs (Direct wages, PAYE/NIC and Pension contributions)		(2,411.97)	NIL	(2,411.97)
Site running costs pending a successful sale of the Company's assets			(18,280.00)	(18,280.00)
Sub total				(123,680.6)
Available to preferential creditors				***(123,680.6)***
Due to preferential creditors				(645.3)
Available to unsecured creditors				**Uncertain**
Trade creditors	(102,870.2)			(102,870.2)
Employees unsecured claim	(1,074.0)			(1,074.0)
Intercompany creditor	(968,070)			(968,069.6)
Total				(1,072,013.8)
Estimated dividend to unsecured creditors				**Uncertain**

NWL - In Administration

Estimated Outcome Statement	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	4,537.0	NIL	1,115	1,115
Cash at bank and in hand	93.61	93.61	NIL	93.61
RHI Income	52,353.93	52,353.93	NIL	52,353.93
Chattel Assets	680,967.00	NIL	Uncertain	Uncertain
Book Debts	6,023.08	NIL	6,023.08	6,023.08
Total				59,585.62
Administrators' remuneration - pre			NIL	NIL
Administrators' remuneration - post			(149,970.00)	(149,970.00)
Administrators' disbursements			(1,000.00)	(1,000.00)
Solicitors - Pre appointment remuneration			(2,241.62)	(2,241.62)
Solicitors - Post appointment remuneration			(10,000.00)	(10,000.00)
Valuation Agents expenses			(12,000.00)	(12,000.00)
RHI Solicitors expenses			(1,260.00)	(1,260.00)
RHI Agents expenses		(1,617.00)	(1,800.00)	(3,417.00)
Financial Consultants expenses			(135.00)	(135.00)
Accountancy Expenses			(427.00)	(427.00)
Preperation of the Statement of Affairs expenses			(1,625.00)	(1,625.00)
Direct costs (Direct wages, PAYE/NIC and Pension contributions)		(1,218.55)	Nil	(1,218.55)
Site running costs pending a successful sale of the Company's assets			(16,555.00)	(16,555.00)
Sub total				(140,263.6)
Available to preferential creditors				**Uncertain**
Due to preferential creditors				(577.9)
Available to unsecured creditors				**Uncertain**
Trade creditors	(62,609.4)			(63,227.4)
Employees unsecured Claims	(402.7)			(402.7)
Intercompany creditor	(1,408,367)			(1,408,366.8)
Total				(1,471,997.0)
Estimated dividend to unsecured creditors				**Uncertain**

WWL - In Administration

Estimated Outcome Statement	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	12,000.0	NIL	2,628	2,628
Cash at bank and in hand	593.27	593.27	NIL	593.27
RHI Income	50,095.00	50,095.00	NIL	50,095.00
Chattel Assets	376,708.00		Uncertain	-
Book Debts	6,752.00	NIL	6,752.00	6,752.00
Total				60,068.27
Administrators' remuneration - pre			NIL	NIL
Administrators' remuneration - post			(149,970.00)	(149,970.00)
Administrators disbursements			(1,000.00)	(1,000.00)
Solicitors - Pre appointment remuneration			(2,186.62)	(2,186.62)
Solicitors - Post appointment remuneration			(10,000.00)	(10,000.00)
Valuation Agents expenses			(12,500.00)	(12,500.00)
Lease expenses		(750.00)	NIL	(750.00)
RHI Solicitors expenses			(1,260.00)	(1,260.00)
RHI Agents expenses		(800.00)	(1,000.00)	(1,800.00)
Financial Consultants expenses			(135.00)	(135.00)
Accountancy Expenses			(427.00)	(427.00)
Finance Charges		(1,639.00)	NIL	(1,639.00)
Preperation of the Statement of Affairs expenses			(1,625.00)	(1,625.00)
Direct costs (Direct wages, PAYE/NIC and Pension contributions)			(4,563.99)	(4,563.99)
Site running costs pending a successful sale of the Company's assets			(21,032.00)	(21,032.00)
Sub total				*(148,820.3)*
Available to preferential creditors				**(148,820.3)**
Due to preferential creditors				(248.6)
Available to unsecured creditors				**Uncertain**
Trade creditors	(65,950.9)			(71,951.4)
Employee unsecured claims	(345.2)			(345.2)
Intercompany creditor	(926,082)			(926,082.0)
Total				(998,378.6)
Estimated dividend to unsecured creditors				**Uncertain**

Notes to the Estimated Outcome Statement

BWCL, CAWL, DWL, EAWL, GWL, HWL, NWL, WWL, CWL and HWL

Stock – Upon appointment, a stock schedule was provided by site for each company. To date, a number of sales have been concluded and funds received. Additional payments are due to be received for upcoming collections.

Chattel Assets – The Companies assets were inspected by SIA shortly after the appointments. The administrators are currently undertaking a marketing exercise of the Companies assets with offers and proof of funding sought by no later than 30 March 2020.

Cash at bank and in hand – These figures have been taken from the receipts received shortly after appointment from the Companies bankers.

Book debts – The figures outlined in the Estimated Outcome Statements have been taken from the Companies debtor ledgers. The administrators have issued letters to the debtors and requested payments in full. The administrators will continue to pursue the debts due to the Companies.

RHI Income – The realisations to date have been funds received from Ofgem since the administrators appointment. Furthermore, additional receipts are expected on EAWL, DWL, BWCL and HWL.

Insurance refund (HWL) – The Joint Administrators have instructed their insurance brokers to correspond with the pre appointment insurers and assist with the potential realisation of a claim.

Administrators' post appointment remuneration – As outlined in our fee estimate enclosed within this report.

RHI Solicitors' expenses – The Joint Administrators instructed a solicitor to undertake a review of the Companies books and records prior to uploading various documents to the dataroom and provide their professional advice on any potential sale of the assets.

Solicitors pre appointment remuneration – This relates to the time costs and expenses incurred by the solicitors prior to our appointment. A summary of the work undertaken can be seen at appendix D.

Solicitors post appointment remuneration – This is an estimate of the time costs that would likely be incurred by solicitors to draft an SPA, assisting with any purchaser queries and any potential disputes/counterclaims.

Valuation agents' expenses – Shortly after appointment SIA were instructed to undertake an independent valuation of the Companies assets. Furthermore, this estimate includes an estimate of time costs that would likely be incurred with assisting with the sale of the Companies assets.

Financial Consultants expenses – The administrators instructed a financial consultant to undertake a review of the Companies financial statements.

Accountancy expenses – The administrators instructed the Companies accountants to reconcile the intercompany loan position and provide a statement outlined who advanced what and to whom. Furthermore, the Companies accountants were instructed to bring the VAT affairs up to date.

Direct Costs - This comprises of staff wages, expenses and pension contributions.

Site running costs pending a successful sale of the Companies assets – This relates to the estimated rent, rates and utilities for the duration of the administration until a sale has been executed of the Companies assets.

Preferential Creditors – Preferential creditors consist of employee's holiday accrued but not yet take, arrears of wages up to £800 and employees' pension deductions but not yet paid capped at four months.

Trade Creditors – This figure has been taken from the Companies books and records.

Intercompany Creditor – As stipulated above, funds filtered down from CCHL to CCL and finally down to the ten subsidiaries, as such, creating an intercompany creditor that remains unpaid.

CCHL and CCL

Cash at bank and in hand – These figures have been taken from the receipts received shortly after appointment from the Companies bankers.

Unsecured dividend from group – funds filtered down from CCHL from borrowings from EMP to CCL and finally down to the ten subsidiaries, as such, creating an intercompany book debt that remains unpaid.

VAT Refund – As per the Accountants calculations, the Companies are due a VAT refund for the period 1 January 2020 to the date of the Administration. This has been included in the outcome statement as uncertain due to potential offsets by H M Revenue & Customs.

Administrators' post appointment remuneration – As outlined in our fee estimate enclosed within this report.

Solicitors pre appointment remuneration – This relates to the time costs and expenses incurred by the solicitors prior to our appointment. A summary of the work undertaken can be seen at appendix D.

Solicitors post appointment remuneration – This is an estimate of the time costs that would likely be incurred by solicitors to draft an SPA, assisting with any purchaser queries and any potential disputes/counterclaims.

Valuation agents' expenses – Shortly after appointment SIA were instructed to undertake an independent valuation of the Companies assets. Furthermore, this estimate includes an estimate of time costs that would likely be incurred with assisting with the sale of the Companies assets.

Financial Consultants expenses – The administrators instructed a financial consultant to undertake a review of the Companies financial statements.

Accountancy expenses – The administrators instructed the Companies accountants to reconcile the intercompany loan position and provide a statement outlined who advanced what and to whom. Furthermore, the Companies accountants were instructed to bring the VAT affairs up to date.

Direct Costs - This comprises of staff wages, expenses and pension contributions.

Site running costs pending a successful sale of the Companies assets – This relates to the estimated rent, rates and utilities for the duration of the Administration until a sale has been executed of the Companies assets.

Preferential Creditors – Preferential creditors consist of employee's holiday accrued but not yet take, arrears of wages up to £800 and employees pension deductions but not yet paid capped at four months.

Secured Creditor – CCHL and CCL granted security charges in favour of EMP, as outlined in the body of the report.

Trade Creditors – This figure has been taken from the companies books and records.

Intercompany Creditor – As stipulated above, funds filtered down from CCHL to CCL and finally down to the ten subsidiaries, as such, creating an intercompany creditor that remains unpaid.

CCL, CWL, HEWL, CCH, BWCL, HWL, DWL, NWL, EAWL, GWL, WWL and CAWL (All in Administration)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder to date and details of the work it is anticipated will be undertaken by the office holder throughout the duration of these assignments. Details of assumptions made in compiling this table are set out below. The fee basis for the different categories or work are set out in the enclosed fee estimate together with the estimated fee for each category of work where this can be estimated. Where the fee basis proposed is on time costs further details of the estimated time costs to be incurred are set out in the fee estimate accompanying this schedule.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK
• The records received are complete and up to date • No financial irregularities are identified • A committee of creditors is not appointed • There are no exceptional queries from stakeholders • Full co-operation of the directors and other relevant parties is received as required by legislation • There are no health and safety or environmental issues to be dealt with • The case will be closed within 1 year

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CCL, CWL, HEWL, CCH, BWCL, HWL, DWL, NWL, EAWL, GWL, WWL and CAWL (All in Administration)

Schedule of Work

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken to date**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
			General matters
	The following tasks have ensured that the Joint Administrators complied with their statutory duties and did not have any financial benefit to the creditors:- • Considered all insolvency options and the impact of each. • Collated information to provide advice and prepared formal engagement letter. • Statutory planning work in relation to the Administration appointments, including internal compliance and risk procedures. • Met with the Companies directors regarding the Companies financial position and the appointment. • Creating a case file and filing of case related paperwork. • Corresponded with Faegre Drinker Biddle & Reath LLP regarding the proposed appointment of Administrators. • Assisted Faegre Drinker Biddle & Reath LLP to in preparing the necessary pre-appointment documents to place the Companies into Administration.		The following tasks will ensure that the Joint Administrators comply with their statutory duties and does not have any financial benefit to the creditors:- • Regularly reviewing the conduct of the cases and each case strategy and updating as required as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and to ensure the cases are progressing. This aids efficient case management. Statutory Matters: • Providing the Directors with information to manage the relevant regulations to deal with employee matters. • Assisting the Companies employees with their claims and liaising with the Redundancy Payments office as required. • Consider any ongoing liaison with third parties that may be required. • Completing periodic case progression reviews. • Posting payments and receipts when required. • Periodic bank reconciliations.

	• Corresponded with Faegre Drinker Biddle & Reath LLP in respect of filing the necessary notices at Court. • Corresponded with Faegre Drinker Biddle & Reath LLP in respect obtaining the consent of EMP. • Opened an Administration estate bank account with Barclays Bank Plc for each Company.		• General case filing and printing of emails to ensure case file is up to date.
	Case Management Requirements		
	The following tasks have ensured that the Joint Administrators complied with their statutory duties and did not have any financial benefit to the creditors:- • Determined each case strategy and documenting this. • Compiled a forecast of the work that has been anticipated will be undertaken throughout the duration of the cases, circulated these to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee basis proposed.		The following tasks will ensure that the Joint Administrators comply with their statutory duties and does not have any financial benefit to the creditors:- • Updating each internal case strategy document throughout the duration of the cases

2	**ASSET REALISATION** **Work undertake to date**		**ASSET REALISATION** **Future work to be undertaken**
	The following matters have maximised the asset realisations for the benefit of the Companies creditors:- • Written to Lloyds Bank Plc and Natwest Bank Plc to arrange for the transfer of funds held and also requested details on any additional accounts that we are not aware of. • Instructed the administrators insurance brokers to review the merits of an ongoing insurance claim relating to HWL, and if possible, obtain an insurance refund. • Reviewing all books and records to ascertain the current position of the debtor ledger. • Issued letters to debtors requesting payments of outstanding sums due to the Companies, together with posting receipts on the Administrators system. • Instructing Elmfield U.K. Limited to assist with the sales process. • Shortly after the appointments, SIA (Royal Institute of Chartered Surveyors qualified valuers) were instructed to undertake an independent valuation of the Companies assets. • Settled the outstanding finance on the Companies manitous. The Companies these relate to are GWL, DWL, WWL and HWL.		The following matters will maximise potential asset realisations for the benefit of the Companies creditors:- • Reviewing the debtor ledger, corresponding with the debtors and the directors regarding any disputes. • Consideration of any VAT bad debt relief claim being made. • Considering the likelihood of additional recoveries being made e.g. antecedent transactions, mis selling etc. • Where applicable, disclaiming onerous assets. • Completing VAT returns in order to obtain a VAT refund due from HM Revenue & Customs. • Assisting with solicitors collections should the debtors raise any disputes / counterclaims. • Instructing solicitors, where applicable, to complete the necessary SPA for the sale of the Companies assets and assist with sale processes. • Continue to pursue outstanding book debts due to the Companies. • Deal with any tax affairs associated with the sale of the Companies assets.

CCL, CWL, HEWL, CCH, BWCL, HWL, DWL, NWL, EAWL, GWL, WWL and CAWL (All in Administration)

Schedule of Work

	• Instructing a renewable energy solicitor to undertake a review of the Companies books and records prior to launching the dataroom. • Creating a dataroom on FRP's secure portal in an attempt to seek a sale of the Companies fixed assets. • Uploading various documents obtained from the Companies books and records to the dataroom for interested parties to view. • Assisted with interested party queries. • Sold the companies wet and dry woodchip and round wood. • Instructed the companies service engineers to drain the boilers at each site to protect the assets from any potential damage that frost may cause. • Collected NWL's manitou to protect the asset from theft. • Collected RHI income from Ofgem for WWL, BWCL, CAWL, CWL, GWL and NWL. • Uploading a sales memorandum to IP-Bid to maximise coverage of potential interested parties. • Held various conference calls with Elmfield U.K. to monitor the sales process.		• Potentially instructing SIA to proceed to auction with the Companies remaining assets. • Update Ofgem when a sale is concluded and deal with any RHI legalities that follow. • Negotiate a new lease with the landlord of Worcester Woodchip Limited. • Instructed SIA to undertake a schedule of condition at WWL prior to agreeing the new lease. • Continue to collect RHI income from Ofgem, where applicable. • Obtain pre-appointment VAT refund due to the Companies.

	• Identified ownership of "Cozilogs" website and marketed this for sale. • Facilitating access to the companies premises' to allow interested parties to undertake a review of the assets in person. • Instructed the Companies accountants to undertake a review of the intercompany loan matrix and provide a report of who advanced what and to whom. • Instructed the Companies accountants to bring the VAT affairs up to date.		
3	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken to date**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	The following tasks have ensured that the Joint Administrators complied with their statutory duties and did not have any financial benefit to the creditors:- • Completed the calculation of the bond to protect the value of assets that are not subject to a charge by obtaining a bond to the correct level. • Advertised the notice of the office holders' appointment as required by statute. • Completed all post appointment filings at the Registrar of Companies as required by Statute. • Input statutory information on the Administrators' operating system.		The following tasks will ensure that the Joint Administrators comply with their statutory duties and does not have any financial benefit to the creditors:- • Providing statutory reports to the stakeholders at regular intervals and manage *any queries arising therefrom. Copies of* these reports will be filed at the Registrar of Companies. • Potentially placing legal advertisements as required by statute which may include formal meetings of creditors, notices to submit claims and notice of intended dividend if applicable.

Schedule of Work

	• Requested that the director submits a statement of affairs for the Administrators review and filing at the Registrar of Companies for all Companies. • Notified Ofgem of the appointment of Administrators within 28 days, as required. • Completion of the Administrators Proposals and supporting documentation.		• Dealing with post appointment VAT and or other tax returns as required. • To deal with the statutory requirements in order to bring the cases to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders and filing the relevant documentation with the Registrar of Companies. • To obtain creditor approval for the basis on which the office holders' fees will be calculated and dealing with the collation of votes. Once the decision date has passed a *post notification of the outcome* will be circulated to creditors. • Potentially seek an extension of the Administrations if required. • Completion of the Administrators' 6 month progress reports. • Disband the VAT group and de-register the Companies for VAT in due course. • Periodically notify Ofgem as and when material changes occur. • Instructing accountants to complete the post appointment CT return.

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4	**INVESTIGATIONS** **Work undertaken to date**		**INVESTIGATIONS** **Future work to be undertaken**
	The following tasks have ensured that the Joint Administrators complied with their statutory duties and did not have any financial benefit to the creditors:- • Requested all directors of the Companies both current and those holding office within 3 years of the insolvency to complete a questionnaire to assist in preparing the statutory return to the Department for Business Energy and Industrial Strategy ("DBEIS") in accordance with the Companies Directors Disqualification Act. • Issued a letter to the Companies accountants to obtain a true figure of the outstanding intercompany loan and ascertain whether the payments were via the holding company. • Reviewed in depth books and records received from the Companies together with the Companies cloud based accounting software package. • Instructed our internal IT team to undertake a full forensic backup of the Company's server and emails. • Collected all books and records held by the Company, as required by statue.		The following tasks will ensure that the Joint Administrators comply with their statutory duties and does not have any financial benefit to the creditors:- • Considering information provided by all stakeholders that might identify further assets or lines or enquiry for the office holder to explore if benefit to the estate is possible. • Consideration of whether any matters have come to light which require notification to the Secretary of State or National Crime Agency. • Online submission of the statutory returns in accordance with the Companies Directors Disqualification Act. • Corresponding with directors and former directors in respect of any matters that come to light during our investigations and requesting their comments.

5	**CREDITORS** **Work undertaken to date**		**CREDITORS** **Future work to be undertaken**
	The following tasks have ensured that the Joint Administrators comply with their statutory duties and did not have any financial benefit to the creditors:- • Circulated initial notice of appointment. • Formally made all but three staff redundant. • Obtained a Redundancy Payments Service case code and issued this to the redundant employees. • Updated the creditor details on the Administrators system. • Lodging creditor's claims onto the operating system. • Assisted with creditor's queries and issues raised.		The following tasks will ensure that the Joint Administrators comply with their statutory duties and does not have any financial benefit to the creditors:- • Assisting the employees for each company with their claims and corresponding with the Redundancy Payments Office regarding outstanding sums due. • General correspondence with creditors. • Logging creditor's claims when received. • Circulating notification of appointment and dealing with queries by phone and email. • Depending on asset realisations, calculating dividend due to preferential creditors. • Issuing notice of intended dividend should sufficient assets be available. • Corresponding with creditors regarding the payment of any distribution if applicable. • Potentially cancelling any unclaimed dividend and issuing to the government's unclaimed dividend department. • Submit a pensions claim for the Companies to the Redundancy Payments Service.

CCL, CWL, HEWL, CCH, BWCL, HWL, DWL, NWL, EAWL, GWL, WWL and CAWL (All in Administration)

Schedule of Work

			• Settling outstanding Administrators' expenses.
	Legal and Litigation		
	The following matters have maximised the asset realisations for the benefit of the Companies creditors:- • Corresponded with the landlord of WWL and entered into negations for a new lease.		The following matters will maximise potential asset realisations for the benefit of the Companies creditors:- • Instructed SIA to undertake a schedule of condition at Worcester Woodchip Limited prior to agreeing the new lease. • Sign a new lease at WWL once finalised.

Chip Chip Holdings Limited
Joint Administrators fee estimate as at 23 March 2020

Activity	Time incurred to date		Estimated future movements		Total fee estimate		Average hourly rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	£
ADMINISTRATION	7.9	2,124	65.1	20,712	73.0	22,835	313
ASSET REALISATION	1.9	1,023	18.1	5,808	20.0	6,830	342
STATUTORY COMPLIANCE AND REPORTING	8.7	2,770	74.3	23,965	83.0	26,735	322
TRADING	1.9	1,107	- 1.9	- 1,107	-	-	-
INVESTIGATION	1.0	385	62.0	18,070	63.0	18,455	293
CREDITORS	0.5	101	51.6	17,639	52.0	17,740	341
LEGAL AND LITIGATION	-	-	21.0	7,295	21.0	7,295	347
TOTAL	22	7,509	290	92,381	312.0	99,890	

Hourly Charge out rates:	£
Appt taker/partner	450-545
Managers/directors	340-465
Other professional	200-295
Junior Professional/support	125-175

The above fees estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link http://www.frpadvisory.com/fees-guide.html. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

Bicester Wood Chip Limited
Joint Administrators fee estimate as at 23 March 2020

Activity	Time incurred to date Hours	Time incurred to date Cost (£)	Estimated future movements Hours	Estimated future movements Cost (£)	Total fee estimate Hours	Total fee estimate Cost (£)	Average hourly rate £
ADMINISTRATION	16.0	5,504	57.1	17,331	73.0	22,835	313
ASSET REALISATION	18.0	7,027	124.1	41,104	142.0	48,130	339
STATUTORY COMPLIANCE AND REPORTING	5.8	2,179	77.3	24,556	83.0	26,735	322
TRADING	8.4	4,050	- 8.4	- 4,050	-	-	
INVESTIGATION	0.4	244	86.6	26,991	87.0	27,235	313
CREDITORS	3.5	1,050	48.6	16,690	52.0	17,740	341
LEGAL AND LITIGATION	-	-	21.0	7,295	21.0	7,295	347
TOTAL	52	20,053	406	129,917	458.0	149,970	

Hourly Charge out rates:	£
Appt taker/partner	450-545
Managers/directors	340-465
Other professional	200-295
Junior Professional/support	125-175

The above fees estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in minimum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

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East Anglia Woodchip Limited
Joint Administrators fee estimate as at 23 March 2020

Activity	Time incurred to date Hours	Time incurred to date Cost (£)	Estimated future movements Hours	Estimated future movements Cost (£)	Total fee estimate Hours	Total fee estimate Cost (£)	Average hourly rate £
ADMINISTRATION	12.0	4,498	61.1	18,337	73.0	22,835	313
ASSET REALISATION	17.4	7,902	124.6	40,229	142.0	48,130	339
STATUTORY COMPLIANCE AND REPORTING	2.3	691	80.8	26,044	83.0	26,735	322
TRADING	9.3	4,316	- 9.3	- 4,316	-	-	
INVESTIGATION	0.7	359	86.3	26,876	87.0	27,235	313
CREDITORS	3.9	1,680	48.2	16,060	52.0	17,740	341
LEGAL AND LITIGATION	-	-	21.0	7,295	21.0	7,295	347
TOTAL	45	19,446	413	130,524	458.0	149,970	

Hourly Charge out rates:	£
Appt taker/partner	450-545
Managers/directors	340-465
Other professional	200-295
Junior Professional/support	125-175

The above fees estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

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On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

Gloucester Woodchip Limited
Joint Administrators fee estimate as at 23 March 2020

Activity	Time incurred to date Hours	Time incurred to date Cost (£)	Estimated future movements Hours	Estimated future movements Cost (£)	Total fee estimate Hours	Total fee estimate Cost (£)	Average hourly rate £
ADMINISTRATION	10.9	3,943	62.2	18,893	73.0	22,835	313
ASSET REALISATION	17.7	7,849	124.4	40,281	142.0	48,130	339
STATUTORY COMPLIANCE AND REPORTING	11.0	3,290	72.0	23,445	83.0	26,735	322
TRADING	8.4	4,049	- 8.4	- 4,049	-	-	-
INVESTIGATION	1.4	628	85.6	26,607	87.0	27,235	313
CREDITORS	1.0	304	51.0	17,436	52.0	17,740	341
LEGAL AND LITIGATION	-	-	21.0	7,295	21.0	7,295	347
TOTAL	50	20,063	408	129,908	458.0	149,970	

Hourly Charge out rates!	£
Appt taker/partner	450-545
Managers/directors	340-465
Other professional	200-295
Junior Professional/support	125-175

The above fees estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

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On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

Nottingham Woodchip Limited
Joint Administrators fee estimate as at 23 March 2020

Activity	Time incurred to date Hours	Time incurred to date Cost (£)	Estimated future movements Hours	Estimated future movements Cost (£)	Total fee estimate Hours	Total fee estimate Cost (£)	Average hourly rate £
ADMINISTRATION	19.4	6,450	53.7	16,385	73.0	22,835	313
ASSET REALISATION	16.2	7,363	125.8	40,767	142.0	48,130	339
STATUTORY COMPLIANCE AND REPORTING	6.3	2,491	76.8	24,244	83.0	26,735	322
TRADING	8.4	4,050	- 8.4	- 4,050	-	-	
INVESTIGATION	0.4	244	86.6	26,991	87.0	27,235	313
CREDITORS	1.2	388	50.9	17,352	52.0	17,740	341
LEGAL AND LITIGATION	-	-	21.0	7,295	21.0	7,295	347
TOTAL	52	20,986	406	128,984	458.0	149,970	

Hourly Charge out rates:	£
Appt taker/partner	450-545
Managers/directors	340-465
Other professional	200-295
Junior Professional/support	125-175

The above fees estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link http://www.frpadvisory.com/fees-guide.html. *Alternatively, a hard copy of the relevant guide will be sent to you on request.*

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

Dorset Woodchip Limited
Joint Administrators fee estimate as at 23 March 2020

Activity	Time incurred to date: Hours	Time incurred to date: Cost (£)	Estimated future movements: Hours	Estimated future movements: Cost (£)	Total fee estimate: Hours	Total fee estimate: Cost (£)	Average hourly rate £
ADMINISTRATION	22.9	7,394	50.2	15,442	73.0	22,835	313
ASSET REALISATION	21.7	8,884	120.4	39,246	142.0	48,130	339
STATUTORY COMPLIANCE AND REPORTING	5.9	1,915	77.1	24,820	83.0	26,735	322
TRADING	11.0	5,276	- 11.0	- 5,276	-	-	
INVESTIGATION	0.4	243	86.6	26,992	87.0	27,235	313
CREDITORS	2.4	702	49.7	17,038	52.0	17,740	341
LEGAL AND LITIGATION	-	-	21.0	7,295	21.0	7,295	347
TOTAL	64	24,414	394	125,557	458.0	149,970	

Hourly Charge out rates:	£
Appt taker/partner	450-545
Managers/directors	340-465
Other professional	200-295
Junior Professional/support	125-175

The above fees estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link http://www.frpadvisory.com/fees-guide.html. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

Cambridgeshire Woodchip Limited
Joint Administrators fee estimate as at 23 March 2020

Activity	Time incurred to date: Hours	Time incurred to date: Cost (£)	Estimated future movements: Hours	Estimated future movements: Cost (£)	Total fee estimate: Hours	Total fee estimate: Cost (£)	Average hourly rate £
ADMINISTRATION	13.5	4,585	59.5	16,250	73.0	22,835	313
ASSET REALISATION	14.9	6,777	127.1	41,354	142.0	48,130	339
STATUTORY COMPLIANCE AND REPORTING	3.4	1,042	79.7	25,693	83.0	26,735	322
TRADING	16.0	7,497	- 16.0	- 7,497	-	-	-
INVESTIGATION	0.4	244	86.6	26,991	87.0	27,235	313
CREDITORS	3.4	1,042	48.7	16,698	52.0	17,740	341
LEGAL AND LITIGATION	-	-	21.0	7,295	21.0	7,295	347
TOTAL	52	21,187	406	128,783	458.0	149,970	

Hourly Charge out rates:	£
Appt taker/partner	450-545
Managers/directors	340-465
Other professional	200-295
Junior Professional/support	125-175

The above fees estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link http://www.frpadvisory.com/fees-guide.html. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

Hertfordshire Woodchip Limited
Joint Administrators fee estimate as at 23 March 2020

Activity	Time incurred to date Hours	Time incurred to date Cost (£)	Estimated future movements Hours	Estimated future movements Cost (£)	Total fee estimate Hours	Total fee estimate Cost (£)	Average hourly rate £
ADMINISTRATION	13.0	3,532	60.0	19,303	73.0	22,835	313
ASSET REALISATION	15.9	6,462	126.1	41,669	142.0	48,130	339
STATUTORY COMPLIANCE AND REPORTING	1.2	259	81.9	26,476	83.0	26,735	322
TRADING	3.9	2,332	- 3.9	- 2,332	-	-	
INVESTIGATION	0.4	244	86.6	26,991	87.0	27,235	313
CREDITORS	0.9	332	51.1	17,408	52.0	17,740	341
LEGAL AND LITIGATION	-	-	21.0	7,295	21.0	7,295	347
TOTAL	35	13,161	423	136,809	458.0	149,970	

Hourly Charge out rates:	£
Appt taker/partner	450-545
Managers/directors	340-465
Other professional	200-295
Junior Professional/support	125-175

The above fees estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link http://www.frpadvisory.com/fees-guide.html. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

Hampshire Woodchip Limited
Joint Administrators fee estimate as at 23 March 2020

Activity	Time incurred to date Hours	Cost (£)	Estimated future movements Hours	Cost (£)	Total fee estimate Hours	Cost (£)	Average hourly rate £
ADMINISTRATION	25.8	8,706	47.3	14,129	73.0	22,835	313
ASSET REALISATION	28.9	11,660	113.2	36,470	142.0	48,130	339
STATUTORY COMPLIANCE AND REPORTING	9.8	3,249	73.3	23,486	83.0	26,735	322
TRADING	5.5	3,284	- 5.5	- 3,284	-	-	
INVESTIGATION	0.4	244	86.6	26,991	87.0	27,235	313
CREDITORS	3.6	1,055	48.4	16,685	52.0	17,740	341
LEGAL AND LITIGATION	-	-	21.0	7,295	21.0	7,295	347
TOTAL	74	28,198	384	121,772	458.0	149,970	

Hourly Charge out rates!	£
Appt taker/partner	450-545
Managers/directors	340-465
Other professional	*200-295*
Junior Professional/support	125-175

The above fees estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. *The costs of the firm's support staff are not* directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link *http://www.frpadvisory.com/fees-guide.html. Alternatively, a hard copy of the relevant guide will be sent to you* on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and *if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.*

Chester Woodchip Limited
Joint Administrators fee estimate as at 23 March 2020

Activity	Time incurred to date Hours	Time incurred to date Cost (£)	Estimated future movements Hours	Estimated future movements Cost (£)	Total fee estimate Hours	Total fee estimate Cost (£)	Average hourly rate £
ADMINISTRATION	3.0	782	70.0	22,053	73.0	22,835	313
ASSET REALISATION	7.0	3,397	135.1	44,733	142.0	48,130	339
STATUTORY COMPLIANCE AND REPORTING	1.6	360	81.4	26,375	83.0	26,735	322
TRADING	2.0	1,166	- 2.0	- 1,166	-	-	
INVESTIGATION	3.8	1,688	83.3	25,548	87.0	27,235	313
CREDITORS	1.9	605	50.2	17,135	52.0	17,740	341
LEGAL AND LITIGATION	-	-	21.0	7,295	21.0	7,295	347
TOTAL	19	7,998	439	141,972	458.0	149,970	

Hourly Charge out rates:	£
Appt taker/partner	450-545
Managers/directors	340-465
Other professional	200-295
Junior Professional/support	125-175

The above fees estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

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On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

Worcester Woodchip Limited
Joint Administrators fee estimate as at 23 March 2020

Activity	Time incurred to date Hours	Time incurred to date Cost (£)	Estimated future movements Hours	Estimated future movements Cost (£)	Total fee estimate Hours	Total fee estimate Cost (£)	Average hourly rate £
ADMINISTRATION	16.0	5,504	57.1	17,331	73.0	22,835	313
ASSET REALISATION	18.0	7,027	124.1	41,104	142.0	48,130	339
STATUTORY COMPLIANCE AND REPORTING	5.8	2,179	77.3	24,556	83.0	26,735	322
TRADING	8.4	4,050	- 8.4	- 4,050	-	-	-
INVESTIGATION	0.4	244	86.6	26,991	87.0	27,235	313
CREDITORS	3.5	1,050	48.6	16,690	52.0	17,740	341
LEGAL AND LITIGATION	-	-	21.0	7,295	21.0	7,295	347
TOTAL	52	20,053	406	129,917	458.0	149,970	

Hourly Charge out rates:	£
Appt taker/partner	450-545
Managers/directors	340-465
Other professional	200-295
Junior Professional/support	125-175

The above fees estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link http://www.frpadvisory.com/fees-guide.html. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

FRP ADVISORY TRADING LIMITED ("FRP")

HOURLY CHARGE OUT RATES

	£/hour
Appointment taker/Restructuring Advisory Partner/Director	450-545
Managers/Directors	340-465
Other Professional	200-295
Junior Professional/Support	125-175

Time costs are maintained on computerised records of all time spent on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link http://www.frpadvisory.com/fees-guide.html. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

DISBURSEMENT POLICY

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment.

There are two types of disbursements; direct disbursements (known as Category 1) and indirect disbursements (known as Category 2).

Category 1 disbursements:

These are payments to independent third parties where there is specific expenditure directly referable to the appointment in question, these include but are not limited to such items as case advertising, storage, bonding, searches, insurance, licence fees.

Category 1 disbursements can be drawn without prior approval

Category 2 disbursements

These are expenses that are directly referable to the appointment in question but not to a payment to an independent third party. With the exception of mileage FRP do not charge category 2 disbursements.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Category 2 disbursements require prior approval in the same manner as an office holder's remuneration.

Appendix D

Schedule of pre-administration costs

CWL	Note	Fees Charged (£)	Expenses Incurred (£)
Pre-administration costs			
Faegre Drinker Biddle & Reath LLP	1	2,353.50	55
Unpaid pre-administration costs for which approval is being sought		2,353.50	55

Notes

1. Faegre Drinker Biddle & Reath LLP were instructed to undertake the below mentioned:

- Preparation of the requisite notices to place the Company into administration.
- Assisting with the meeting of the board of directors to propose and pass the necessary resolutions to place the Company into administration.
- Circulating Notice of Intention to appoint to secured creditors and Company.
- Filing appointment documents in Court.

Appendix D

Schedule of pre-administration costs

FRP

HWL	Note	Fees Charged (£)	Expenses Incurred (£)
Pre-administration costs			
Faegre Drinker Biddle & Reath LLP	1	2,353.50	55
Unpaid pre-administration costs for which approval is being sought		2,353.50	55

Notes

1. Faegre Drinker Biddle & Reath LLP were instructed to undertake the below mentioned:

- Preparation of the requisite notices to place the Company into administration.
- Assisting with the meeting of the board of directors to propose and pass the necessary resolutions to place the Company into administration.
- Circulating Notice of Intention to appoint to secured creditors and Company.
- Filing appointment documents in Court.

Appendix D

Schedule of pre-administration costs

BWCL	Note	Fees Charged (£)	Expenses Incurred (£)
Pre-administration costs			
Faegre Drinker Biddle & Reath LLP	1	2,186.62	55
Unpaid pre-administration costs for which approval is being sought		2,186.62	55

Notes

Faegre Drinker Biddle & Reath LLP were instructed to undertake the below mentioned:

- Preparation of the requisite notices to place the Company into administration.
- Assisting with the meeting of the board of directors to propose and pass the necessary resolutions to place the Company into administration.
- Circulating Notice of Intention to appoint to secured creditors and Company.
- Filing appointment documents in Court.

Schedule of pre-administration costs

FRP

CCL	Note	Fees Charged (£)	Expenses Incurred (£)
Pre-administration costs			
Faegre Drinker Biddle & Reath LLP	1	2,353.50	60.00
Unpaid pre-administration costs for which approval is being sought		2,353.50	60.00

Notes

1. Faegre Drinker Biddle & Reath LLP were instructed to undertake the below mentioned:

    - Preparation of the requisite notices to place the Company into administration.
    - Assisting with the meeting of the board of directors to propose and pass the necessary resolutions to place the Company into administration.
    - Circulating Notice of Intention to appoint to secured creditors and Company.
    - Filing appointment documents in Court.

Appendix D

Schedule of pre-administration costs

CCHL	Note	Fees Charged (£)	Expenses Incurred (£)
Pre-administration costs			
Faegre Drinker Biddle & Reath LLP	1	2,353.50	60.00
Unpaid pre-administration costs for which approval is being sought		2,353.50	60.00

Notes

1. Faegre Drinker Biddle & Reath LLP were instructed to undertake the below mentioned:

   - Preparation of the requisite notices to place the Company into administration.
   - Assisting with the meeting of the board of directors to propose and pass the necessary resolutions to place the Company into administration.
   - Circulating Notice of Intention to appoint to secured creditors and Company.
   - Filing appointment documents in Court.

Appendix D

Schedule of pre-administration costs

FRP

WWL	Note	Fees Charged (£)	Expenses Incurred (£)
Pre-administration costs			
Faegre Drinker Biddle & Reath LLP	1	2,186.62	55
Unpaid pre-administration costs for which approval is being sought		2,186.62	55

Notes

Faegre Drinker Biddle & Reath LLP were instructed to undertake the below mentioned:

- Preparation of the requisite notices to place the Company into administration.
- Assisting with the meeting of the board of directors to propose and pass the necessary resolutions to place the Company into administration.
- Circulating Notice of Intention to appoint to secured creditors and Company.
- Filing appointment documents in Court.

Appendix D

Schedule of pre-administration costs

FRP

EAWL	Note	Fees Charged (£)	Expenses Incurred (£)
Pre-administration costs			
Faegre Drinker Biddle & Reath LLP	1	2,186.62	55
Unpaid pre-administration costs for which approval is being sought		2,186.62	55

Notes

1. Faegre Drinker Biddle & Reath LLP were instructed to undertake the below mentioned:

- Preparation of the requisite notices to place the Company into administration.
- Assisting with the meeting of the board of directors to propose and pass the necessary resolutions to place the Company into administration.
- Circulating Notice of Intention to appoint to secured creditors and Company.
- Filing appointment documents in Court.

Appendix D

Schedule of pre-administration costs

FRP

DWL	Note	Fees Charged (£)	Expenses Incurred (£)
Pre-administration costs			
Faegre Drinker Biddle & Reath LLP	1	2,186.62	55
Unpaid pre-Administration costs for which approval is being sought		2,186.62	55

Notes

1. Faegre Drinker Biddle & Reath LLP were instructed to undertake the below mentioned:

   - Preparation of the requisite notices to place the Company into administration.
   - Assisting with the meeting of the board of directors to propose and pass the necessary resolutions to place the Company into administration.
   - Circulating Notice of Intention to appoint to secured creditors and Company.
   - Filing appointment documents in Court.

Appendix D

Schedule of pre-administration costs

NWL	Note	Fees Charged (£)	Expenses Incurred (£)
Pre-administration costs			
Faegre Drinker Biddle & Reath LLP	1	2,186.62	55
Unpaid pre-administration costs for which approval is being sought		2,186.62	55

Notes

1. Faegre Drinker Biddle & Reath LLP were instructed to undertake the below mentioned:

- Preparation of the requisite notices to place the Company into administration.
- Assisting with the meeting of the board of directors to propose and pass the necessary resolutions to place the Company into administration.
- Circulating Notice of Intention to appoint to secured creditors and Company.
- Filing appointment documents in Court.

Appendix D

Schedule of pre-administration costs

GWL	Note	Fees Charged (£)	Expenses Incurred (£)
Pre-administration costs			
Faegre Drinker Biddle & Reath LLP	1	2,186.62	55
Unpaid pre-administration costs for which approval is being sought		2,186.62	55

Notes

1. Faegre Drinker Biddle & Reath LLP were instructed to undertake the below mentioned:

   - Preparation of the requisite notices to place the Company into administration.
   - Assisting with the meeting of the board of directors to propose and pass the necessary resolutions to place the Company into administration.
   - Circulating Notice of Intention to appoint to secured creditors and Company.
   - Filing appointment documents in Court.

Appendix D

Schedule of pre-administration costs

FRP

CAWL	Note	Fees Charged (£)	Expenses Incurred (£)
Pre-administration costs			
Faegre Drinker Biddle & Reath LLP	1	2,186.62	55
Unpaid pre-administration costs for which approval is being sought		2,186.62	55

Notes

1. Faegre Drinker Biddle & Reath LLP were instructed to undertake the below mentioned:

- Preparation of the requisite notices to place the Company into administration.
- Assisting with the meeting of the board of directors to propose and pass the necessary resolutions to place the Company into administration.
- Circulating Notice of Intention to appoint to secured creditors and Company.
- Filing appointment documents in Court.

Appendix D

Schedule of pre-administration costs

HWL	Note	Fees Charged (£)	Expenses Incurred (£)
Pre-administration costs			
Faegre Drinker Biddle & Reath LLP	1	2,186.62	55
Unpaid pre-administration costs for which approval is being sought		2,186.62	55

Notes

1. Faegre Drinker Biddle & Reath LLP were instructed to undertake the below mentioned:

- Preparation of the requisite notices to place the Company into administration.
- Assisting with the meeting of the board of directors to propose and pass the necessary resolutions to place the Company into administration.
- Circulating Notice of Intention to appoint to secured creditors and Company.
- Filing appointment documents in Court.

CCHL - In Administration

Statement of financial position	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Floating Charge Assets				
Cash at bank and in hand	13,348.42	13,348.42	NIL	13,348.42
Unsecured dividend from group	(13,011,195.95)	NIL	Uncertain	Uncertain
VAT Refund	37,192.07	NIL	Uncertain	Uncertain
Total				**13,348.42**
Available to preferential creditors				**Uncertain**
Due to preferential creditors				NIL
Net Assets				**Uncertain**
Less prescibed part				**Uncertain**
Available to secured creditor				**Uncertain**
Due to secured creditor	(15,693,067.0)			(15,693,067.0)
Available to unsecured creditors				**Uncertain**
Trade creditors	(42,554.1)			(42,554.1)
Estimated dividend to unsecured creditors				**Uncertain**

FRP Advisory Trading Limited
Chip Chip Holdings Limited
Company Registered Number: 09387485
B - Company Creditors

Key	Name	Address	£
C000	A W Jenkinson Transport Ltd	Clifton Moor, Clifton, Penrith, Cumbria, CA11 9EU	17,646.00
C001	Bio Bean	Unit 4002 Alconbury Weald Enterprise Park, Alconbury, Huntingdon, PE28 AWX	554.40
C002	Budget Forktrucks Ltd	Larkwhistle, Kingsclere Road, Brimpron Common, Reading, Berkshire, RG7 4RT	881.10
C003	South East Wood Fuels	Shawfield, Laughton Lodge, Laughton, East Sussex, BN8 6BY	22,403.85
C004	Windsor Engineering	8 Beacon Wat, Hull, East Yorkshire, HU3 4AE	475.20
C005	Edge Transport	Foruth Avenue, Zone 2 Deeside Industrial Park, Deeside, DFLintshire, CH5 2NR	538.56
C006	Allied Tooling	Unit 2, 19 Willis Way, Poole, Dorset, BH21 3SS	54.00
C007	Davenham Asset Finance	King St, Mancheste, M2 4LQ	1.00
CE00	Escher Marwick Plc	1 Bedford Row, London, WC1R 4BU	15,693,067.00
9 Entries Totalling			**15,735,621.11**

Signature ______________________

FRP Advisory Trading Limited
Chip Chip Holdings Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
0 Entries Totalling			**0.00**	**0.00**	**0.00**

Signature ____________________

FRP Advisory Trading Limited
Chip Chip Holdings Limited
Company Registered Number: 09387485
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			**0.00**

Signature ____________________

FRP Advisory Trading Limited
Chip Chip Holdings Limited
Company Registered Number: 09387485
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HC00	Fluid Ice Family Office Limited	16 Bristol Gardens, Ground Floor, London, England, W9 2JG	Ordinary	1.00	50	0.00	0.00
HS00	Strong Energy Solutions Limited	Office B11a Harbour Road, Portishead, Bristol, England, BS20 7AN	Ordinary	1.00	50	0.00	0.00
2 Ordinary Entries Totalling					100		

Signature ______________________

CCL - In Administration

Statement of financial position	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Floating Charge Assets				
Stock	8,638.0	5,030.0	2,000	7,030
Cash at bank and in hand	96,335.45	96,335.45	NIL	96,335.45
Chattel Assets	45,689.00		44,175.00	44,175.00
Unsecured dividend from group	(13,011,195.95)	NIL	Uncertain	Uncertain
Book Debts	1,416.00	NIL	1,416.00	1,416.00
Sub total				148,956.5
Available to preferential creditors				**Uncertain**
Due to preferential creditors				(5,460.9)
Net assets				**Uncertain**
Available to unsecured creditors				*(5,460.9)*
Trade creditors	(769,977.6)			(769,977.6)
Employee unsecured claim	(4,379.5)			(4,379.5)
Intercompany creditor	(13,011,196)			(13,011,196.0)
Estimated dividend to unsecured creditors				**Uncertain**

FRP Advisory Trading Limited
Chip Chip Limited
Company Registered Number: 09975397
B - Company Creditors

Key	Name	Address	£
C000	AJ Products	Unit 19+20, Nimbus, Hercules Way, Farnborough, GU14 6UU	366.00
C001	ALLAN ROWLANDS TIMBER	4 BARLEYFIELDS, WEM, SY4 5LU	7,254.31
C002	Arthur J. Gallagher Insurance Brokers Limited	Magden Park, Green Meadow, Llantrisant, Rhondda, CF72 8XL	342.23
C003	Bridge Fibre	168 Cowley Road, Cambridge, CB4 0DL	285.60
C004	Burden Transport	48 Martindale Avenue, Wimborne, BH21 2LF	1,008.00
C005	CBSL accountants	Rowan House North, 1 The Professional Quater, Shrewsbury, Shropshire, SY2 6LG	9,141.00
C006	Commercial Operator Training Solutions Limited	Skills House, Celtic Trade Park, Bruce Road, Swansea West Ind Est, Fforestfach, Swansea, SA5 4EP	2,760.00
C007	DelSol	Bryn Warehouse, Griffiths Crossing, Caernarfon, Gwynedd, LL55 1TU	60,857.00
C008	East Brothers Timber Ltd	The Sawmills, West Dean, Salisbury, Wilts., SP5 1JA	1,642.16
C009	Eurowalk (GB) Ltd	Amos Lodge, Ashby Road, Ullesthorpe, Lutterworth, LE17 5DN	27,382.40
C00A	Fredwood Forestry Ltd	Blue Gable House, Bisley Road, GL5 1HJ	60,797.50
C00B	Manton Forklifts	Miners Road, Llay Industral Estate, Llay, Wrexham, LL12 0PJ	2,146.00
C00C	Original Business IT Solutions Ltd Orbits	Unit 13, BSC, Hood Road, Barry, CF62 5QN	1,081.44
C00D	P. Irving & Sons Ltd	Hutton Roof Sawmill, Carnforth, Lancashire, England, LA6 2PE	42,152.33
C00E	S. Walker Transport	Bransons Cross Farm, Beoley Lane, Redditch, B98 9DP	34,320.00
C00F	Samco Industrial Merchants	Tir Llwyd Enterprise Park, Kinmel Bay, Rhyl, North Wales, LL18 5JZ	1,428.34
C00G	Stennetts	Place Farm, The Street, Bury St Edmunds, IP31 1NQ	2,886.00
C00H	Strong Energy Solutions Ltd	Tall Timbers, Chapel Street, Barmby Moor, East York, YO42 4EN	18,000.00
C00I	Thames Valley	21 Frogmore Close, Hughenden Valley, High Wycombe, Buckinghamshire, HP14 4LN	1,377.00
C00J	Tim rutter haulage ltd	Pankeymoor Barns, Shrewsbury road, Wem, shropshire, SY45PA	700.00
C00K	Trevor PYE Transport	Unit A8 Wem Industrial Estate, Soulton Road, Shrewsbury, SY4 5SD	18,942.00
C00L	Wenlock Spring Water Limited	Wolverton, Church Stretton, Shropshire, SY6 6RR	335.47
C00M	Wilson Machinery Ltd	Industrial Site, Coast Road, Dalbeattie, DG5 4QU	3,044.10
C00N	PARFAS	Sherwood House, 119 Lees Road, Oldham, Lancashire, OL4 1JW	8,891.19
C00O	Phs Group	Block B, Western Industrial Estate, Caerphilly, CF83 1XH	115.47
C00P	PJA Marketing Ltd	284B Handsworth Road, Sheffield, S13 9BX	936.00
C00Q	Robinson & Sons Timber Ltd	Kingstand Farm, Ollerton, Newark, Nottinghamshire, NG22 9BZ	43,228.62
C00R	Gorton Brothers Ltd	Unit 2A Rocwood House, Lightwood Green Ind Estate, Wrexham, North Wales, LL13 0HU	9,053.00

Signature ______________________

FRP Advisory Trading Limited
Chip Chip Limited
Company Registered Number: 09975397
B - Company Creditors

Key	Name	Address	£
C00S	Midlands Woodchip Ltd	Units 2+3 Forton West Farm, Forton, Montford Birdge, Shrewsbury, SY4 1ET	3,180.00
C00T	*Nicholas Rowell Haulage Limited*	*Torr Quarry, East Allington Totnes, South Devon, TQ9 7QQ*	1,272.00
C00U	Gellatly (Stafford) Ltd	Boons Industrial Estate, Billington Lane, Derrington, Stafford, ST18 9LR	46,171.30
C00V	HSE	Health and Safety Executive Building 2.3, Redgrave Court, Bootle, L20 7HS	200.20
C00W	Euroffice	Dome House, 48 Artillery Lane, London, E1 7LS	40.01
C00X	Fluid Ice	57 Hamilton Terrace, London, NW8 9RG	18,000.00
C00Y	Forestry Commision England	620 Bristol BusinessPark, Coldharbour Lane, Bristol, BS16 1EJ	49,913.84
C00Z	Mendip	Honeybridge, Brokerswood, BA13 4EG	123,000.94
C010	GCS Agricentre	Louds Mill, St Georges Road, Dorchester	272.04
C011	Pirtek Portsmouth	Unit 4 Eastern Industrial Centre, Jackson Close Eastern Road, Portmouth, PO6 1QW	215.02
C012	Pirtek Cambridge	Unit A Copley Hill Business Park, Cambridge Road, Babraham, Cambridge, CB22 3GN	165.00
C013	H M Revenue & Customs	Enforcement & Insolvency Service, Administration Team, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	11,408.44
C014	Tilhill Forestry Ltd	Kings Park House, Laurelhill, Stirling, FK7 9NS	146,439.58
C015	Pirtek Guilford	Unit 2/3 Enterprise Estate, Moorfield Road, Slyfield Ind Estate, Guildford, GU1 1RB	125.42
C016	Pirtek Redditch	Unit 52 Padgets Lane, South Moons Moat Ind. Est., Redditch, Worcestershire, B98 0RD	496.44
C017	Gwynedd Shipping Logistics	London Road, Holyhead, Anglesey, LL65 2PB	474.60
C018	Robert Davies	Oakstead Works, Alberbury, Ford, Shrewsbury, SY5 9NA	3,015.68
C019	Molly Maid	5 The Orchards, KingsmillRoad, Wrexham, LL13 0NR	235.00
C01A	BNP Paribas	Northern Cross, Basing View, Basingstoke, RG21 4HL	1.00
C01B	Close Brothers	Bridge House, Hesslewood Country Office Park, Ferriby Road, Hessle, East Yorkshire, HU13 0PB	1.00
C01C	Flintshire County Council	Flintshire County Council, Customer Service Team, County Hall, Mold, CH7 6ZY	3,616.00
C100	18 Employees		9,840.45
CC03	Chip Chip Holdings Limited	*FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU*	13,011,196.00
CE00	Escher Marwick PLC	1 Bedford Row, London, WC1R 4BU	1.00
CT00	Triangle HR Ltd	Knights Court, Archers Way, Battlefield Enterprise, Park, Shrewsbury, Shropshire, SY1 3GA	1,259.90

Signature ______________________________

FRP Advisory Trading Limited
Chip Chip Limited
Company Registered Number: 09975397
B - Company Creditors

Key	Name	Address	£
53 Entries *Totalling*			**13,791,014.02**

Signature ______________________

FRP Advisory Trading Limited
Chip Chip Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
0 Entries Totalling			**0.00**	**0.00**	**0.00**

Signature ____________________

FRP Advisory Trading Limited
Chip Chip Limited
Company Registered Number: 09975397
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			**0.00**

Signature ______________________

FRP Advisory Trading Limited
Chip Chip Limited
Company Registered Number: 09975397
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HC00	Chip Chip Holdings Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	Ordinary	1.00	100	0.00	0.00
1 Ordinary Entries Totalling					100		

Signature ______________________

HWL - In Administration

Statement of financial position	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	12,281.9	NIL	4,322	4,322
Cash at bank and in hand	950.00	412.56	NIL	412.56
RHI Income	*67,947.24*	*9,393.24*	*58,551.00*	*67,947.24*
Chattel Assets	769,178.00		Uncertain	Uncertain
Book Debts	5,545.27	1,772.47	3,772.80	5,545.27
Total				78,227.07
Available to preferential creditors				**Uncertain**
Due to preferential creditors				*(645.3)*
Available to unsecured creditors				**Uncertain**
Trade creditors	(102,870.2)			(102,870.2)
Employees unsecured claim	(1,074.0)			(1,074.0)
Intercompany creditor	(968,070)			(968,069.6)
Total				(1,072,013.8)
Estimated dividend to unsecured creditors				**Uncertain**

FRP Advisory Trading Limited
Hampshire Woodchip Limited
Company Registered Number: 09887738
B - Company Creditors

Key	Name	Address	£
C000	Coombes	Unit 6 New Buildings Farm, Winchester Road, Petersfield, GU32 3PB	66,719.78
C001	Blackmoor Estate Limited	Blackmoor, Liss Hampshire, GU33 6BS	34,669.19
C002	HM Revenue & Customs	Insolvency Claims Handling Unit, Room BP3202, Warkworth House, Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	1,481.22
CC00	Chip Chip Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	968,069.60
CE00	4 Employees		1,719.23
5 Entries Totalling			**1,072,659.02**

Signature ______________________

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FRP Advisory Trading Limited
Hampshire Woodchip Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
0 Entries Totalling			**0.00**	**0.00**	**0.00**

Signature ______________________

FRP Advisory Trading Limited
Hampshire Woodchip Limited
Company Registered Number: 09887738
B2 - Company Creditors - *Consumer Creditors*

Key	Name	Address	£
0 Entries Totalling			**0.00**

Signature ______________________________

FRP Advisory Trading Limited
Hampshire Woodchip Limited
Company Registered Number: 09887738
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HC00	Chip Chip Holdings Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	Ordinary	1.00	1	0.00	0.00
1 Ordinary Entries Totalling					1		

Signature ______________________________

GWL - In Administration

Statement of financial position	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	10,638.0	-	3,000	3,000
Cash at bank and in hand	70.12	70.12	NIL	70.12
RHI Income	22,921.75	22,921.75	NIL	22,921.75
Chattel Assets	398,864.00	NIL	Uncertain	Uncertain
Book Debts	9,707.00	NIL	9,707.00	9,707.00
Total				35,698.87
Available to preferential creditors				**Uncertain**
Due to preferential creditors				(53.1)
Available to unsecured creditors				**Uncertain**
Trade creditors	(32,062.6)			(32,062.6)
Intercompany creditor	(739,124)			(739,124.4)
Total				(771,186.9)
Estimated dividend to unsecured creditors				***Uncertain***

FRP Advisory Trading Limited
Gloucester Woodchip Limited
Company Registered Number: 09665858
B - Company Creditors

Key	Name	Address	£
C000	DG Forestry Ltd	Fir tree View, Brook Street, Welshpool, Powys, SY21 7LY	8,340.00
C001	M&G Countryside Development	Upper Chalkey Farm, Horton, Bristol, BS37 6QR	22,482.94
C002	H M Revenue & Customs	Enforcement & Insolvency Service, Administration Team, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	1,239.62
C100	1 Employee		53.05
CC00	Chip Chip Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	739,124.40
5 Entries Totalling			**771,240.01**

Signature ______________________

FRP Advisory Trading Limited
Gloucester Woodchip Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
0 Entries Totalling			**0.00**	**0.00**	**0.00**

Signature ____________________

FRP Advisory Trading Limited
Gloucester Woodchip Limited
Company Registered Number: 09665858
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			**0.00**

Signature ______________________

FRP Advisory Trading Limited
Gloucester Woodchip Limited
Company Registered Number: 09665858
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HC00	Chip Chip Holdings Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	Ordinary	1.00	1	0.00	0.00
1 Ordinary Entries Totalling					1		

Signature ____________________

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DWL - In Administration

Statement of financial position	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	9,688.4	NIL	2,206	2,206
Cash at bank and in hand	650.48	650.48	NIL	650.48
RHI Income	26,871.00	NIL	26,871.00	26,871.00
Chattel Assets	743,704.00		Uncertain	Uncertain
Book Debts	65.10	NIL	65.10	65.10
Total				29,792.58
Available to preferential creditors				**Uncertain**
Due to preferential creditors				*(620.2)*
Available to unsecured creditors				**Uncertain**
Trade creditors	(39,752.5)			(39,752.5)
Employees unsecured claims	(4,621.8)			(4,621.8)
Intercompany creditor	(1,254,461)			(1,254,460.9)
Total				(1,298,835.2)
Estimated dividend to unsecured creditors				**Uncertain**

FRP Advisory Trading Limited
Dorset Woodchip Limited
Company Registered Number: 09887787
B - Company Creditors

Key	Name	Address	£
C000	Coppid Farming Enterprises LLP	Videcom House, Newtown Road, Henley on Thames, Oxon, RG9 1HG	1,294.98
C001	Savills (UK) Ltd	Unex House, 132-134 Hills Road, Cambridge, CB2 8PA	30,000.00
C002	Simpson Refractories	Woodcroft, The Hills, Bradwell, Hope Valley, S33 9HZ	5,200.00
C003	H M Revenue & Customs	Enforcement & Insolvency Service, Administration Team, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	3,077.47
CC00	Chip Chip Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	1,254,460.90
CE00	3 Employees		5,241.98
6 Entries Totalling			**1,299,275.33**

Signature ______________________

FRP Advisory Trading Limited
Dorset Woodchip Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
0 Entries Totalling			0.00	0.00	0.00

Signature ______________________

FRP Advisory Trading Limited
Dorset Woodchip Limited
Company Registered Number: 09887787
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			**0.00**

Signature ______________________

FRP Advisory Trading Limited
Dorset Woodchip Limited
Company Registered Number: 09887787
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HC00	Chip Chip Holdings Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	Ordinary	1.00	1	0.00	0.00
1 Ordinary Entries Totalling					1		

Signature ______________________

NWL - In Administration

Statement of financial position	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	4,537.0	NIL	1,115	1,115
Cash at bank and in hand	93.61	93.61	NIL	93.61
RHI Income	*52,353.93*	*52,353.93*	*NIL*	*52,353.93*
Chattel Assets	680,967.00	NIL	Uncertain	Uncertain
Book Debts	6,023.08	NIL	6,023.08	6,023.08
Total				59,585.62
Available to preferential creditors				**Uncertain**
Due to preferential creditors				(577.9)
Available to unsecured creditors				**Uncertain**
Trade creditors	(62,609.4)			(62,609.4)
Employees unsecured Claims	*(402.7)*			*(402.7)*
Intercompany creditor	(1,408,367)			(1,408,366.8)
Total				(1,471,379.0)
Estimated dividend to unsecured creditors				**Uncertain**

FRP Advisory Trading Limited
Nottingham Woodchip Limited
Company Registered Number: 09665806
B - Company Creditors

Key	Name	Address	
C000	Samworth Farms Limited	Cropwell Butler, Nottinghamshire, NG12 3AP	30,1
C001	DG Forestry Ltd	Fir tree View, Brook Street, Welshpool, Powys, SY21 7LY	25,1
C002	Firbrook (Agriculture) Ltd	The Firs, 115 Scawby Road, DN20 9JX	3,6
C003	H M Revenue & Customs	Enforcement & Insolvency Service, Administration Team, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	2,0
C004	Child Maintenance		2
C005	Rushcliffe Borough Council	Rushcliffe Arena, Rugby Road, West Bridgford, Nottingham, NG2 7YG	1,3
C100	2 Employees		9
CC00	Chip Chip Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	1,408,3
8 Entries Totalling			**1,471,95**

Signature ____________________

FRP Advisory Trading Limited
Nottingham Woodchip Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	To
0 Entries Totalling			**0.00**	**0.00**	

Signature ______________________

FRP Advisory Trading Limited
Nottingham Woodchip Limited
Company Registered Number: 09665806
B2 - Company Creditors - Consumer Creditors

Key	Name	Address

0 Entries Totalling

Signature ____________________

FRP Advisory Trading Limited
Nottingham Woodchip Limited
Company Registered Number: 09665806
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HC00	Chip Chip Holdings Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	Ordinary	1.00	1	0.00	0.00
1 Ordinary Entries Totalling					1		

Signature ______________________

WWL - In Administration

Statement of financial position	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	12,000.0	NIL	2,628	2,628
Cash at bank and in hand	593.27	593.27	NIL	593.27
RHI Income	50,095.00	50,095.00	NIL	50,095.00
Chattel Assets	376,708.00		Uncertain	-
Book Debts	6,752.00	NIL	6,752.00	6,752.00
Total				60,068.27
Available to preferential creditors				**Uncertain**
Due to preferential creditors				(248.6)
Available to unsecured creditors				**Uncertain**
Trade creditors	(65,950.9)			(65,950.9)
Employee unsecured claims	(345.2)			(345.2)
Intercompany creditor	(926,082)			(926,082.0)
Total				(992,378.1)
Estimated dividend to unsecured creditors				**Uncertain**

FRP Advisory Trading Limited
Worcester Woodchip Limited
Company Registered Number: 09956580
B - Company Creditors

Key	Name	Address	£
C000	C J Collins	Cownsden Bank Farm, Nauton Road, Upton Snodsbury, Worcestershire, WR7 4NU	34,554.78
C001	Cliffe Packaging Ltd	Unit 5 Apollo Park, University Way, Crewe, Chesire, CW1 6HX	17,554.84
C002	Compass Fuel Oils Ltd	Unit 1 Carver Hey farm, Moss Lane, Little Hoole, Preston, PR4 4SX	1,643.03
C003	T H White	Sherston Works, Knockdown, Tetbuty, Gloucetsershire, gL8 8QY	1,497.35
C004	H M Revenue & Customs	Enforcement & Insolvency Service, Administration Team, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	2,042.57
C005	Wood Energy		6,158.33
C006	Wychavon District Council	Revenues & Benefits, PO Box 11, Pershore, WR10 1PU	2,500.00
C400	4 Employees		593.82
CC00	Chip Chip Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	926,082.00
9 Entries Totalling			**992,626.72**

Signature ______________________

FRP Advisory Trading Limited
Worcester Woodchip Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
0 Entries Totalling			**0.00**	**0.00**	**0.00**

Signature ______________________

FRP Advisory Trading Limited
Worcester Woodchip Limited
Company Registered Number: 09956580
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			**0.00**

Signature ____________________

FRP Advisory Trading Limited
Worcester Woodchip Limited
Company Registered Number: 09956580
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HC00	Chip Chip Holdings Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	Ordinary	1.00	1	0.00	0.00
1 Ordinary Entries Totalling					1		

Signature ______________________

CAWL - In Administration

Statement of financial position	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	15,434.0	NIL	8,370	8,370
Cash at bank and in hand	*438.73*	*438.73*	*NIL*	*438.73*
RHI income	29,461.03	29,461.03	NIL	29,461.03
Chattel Assets	776,608.00	NIL	Uncertain	Uncertain
Book Debts	7,308.00	NIL	7,308.00	7,308.00
Total				45,577.76
Available to preferential creditors				**Uncertain**
Due to preferential creditors				(646.9)
Available to unsecured creditors				**Uncertain**
Trade creditors	(32,148.3)			(32,148.3)
Employees unsecured claims	(1,169.9)			(1,169.9)
Intercompany creditor	(1,148,002)			(1,148,001.6)
Total				(1,181,319.8)
Estimated dividend to unsecured creditors				**Uncertain**

FRP Advisory Trading Limited
Cambridgeshire Woodchip Limited
Company Registered Number: 09665922
B - Company Creditors

Key	Name	Address	£
C000	Bourne & Fen Farmers Training Group	Maple Lodge Crosslanes, West Pinchbeck, Spalding, Lincs, PE11 3SN	780.00
C001	Peter Webster	21 Church Walk, Upton, Peterborough, PE6 7BD	2,457.00
C002	Joseph Whattoff & Sons	C/o Andersons Eastern Ltd, East Barton Barns, Great Barton, Bury St Edmunds, BS3 2JH	26,468.09
C300	3 Employees		1,816.78
CC00	Chip Chip Holdings Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	1,148,001.60
CH00	H M Revenue and Customs	Central Insolvency Sift Team, 3NW Queens Dock, Liverpool, L74 4AA	2,443.19
6 Entries Totalling			**1,181,966.66**

Signature ______________________

FRP Advisory Trading Limited
Cambridgeshire Woodchip Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
0 Entries Totalling			**0.00**	**0.00**	**0.00**

Signature ______________________

FRP Advisory Trading Limited
Cambridgeshire Woodchip Limited
Company Registered Number: 09665922
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			**0.00**

Signature ______________________

FRP Advisory Trading Limited
Cambridgeshire Woodchip Limited
Company Registered Number: 09665922
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HC00	Chip Chip Holdings Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	Ordinary	1.00	1	0.00	0.00
1 Ordinary Entries Totalling					1		

Signature ______________________

BWCL - In Administration

Statement of financial position	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	*11,000.0*	*3,500.0*	*2,821*	*6,321*
Cash at bank and in hand	950.00	950.00	NIL	950.00
RHI Income	94,693.00	NIL	94,693.00	94,693.00
Chattel Assets	779,794.00	NIL	Uncertain	Uncertain
Book Debts	41,788.14	13,793.70	13,922.22	27,715.92
Total				129,679.92
Available to preferential creditors				**Uncertain**
Due to preferential creditors				(113.0)
Available to unsecured creditors				**Uncertain**
Trade creditors	(4,596.7)			(4,596.7)
Employees unsecured claims	(1,630.6)			(1,630.6)
Intercompany creditor	(959,753)			(959,752.7)
Total				(965,980.1)
Estimated dividend to unsecured creditors				**Uncertain**

FRP Advisory Trading Limited
Bicester Wood Chip Limited
Company Registered Number: 09645568
B - Company Creditors

Key	Name	Address	£
C001	Cherwell District Council	Bodicote House, Bodicote, Banbury, Oxfordshire, Ox15 4AA	1,614.25
CC00	Chip Chip Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	959,752.70
CH00	H M Revenue and Customs	Central Insolvency Sift Team, 3NW Queens Dock, Liverpool, L74 4AA	2,967.94
CI00	5 Employees		1,758.11
4 Entries Totalling			**966,093.00**

Signature ______________________

FRP Advisory Trading Limited
Bicester Wood Chip Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
0 Entries Totalling			**0.00**	**0.00**	**0.00**

Signature ______________________

FRP Advisory Trading Limited
Bicester Wood Chip Limited
Company Registered Number: 09645568
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			**0.00**

Signature ______________________

FRP Advisory Trading Limited
Bicester Wood Chip Limited
Company Registered Number: 09645568
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HC00	*Chip Chip Limited*	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	Ordinary	1.00	1	0.00	0.00
1 Ordinary Entries Totalling					1		

Signature ______________________

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Chester Woodchip Limited - In Administration

Statement of financial position	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	5,320.0		5,240	5,240
Cash at bank and in hand	788.56	788.56	NIL	788.56
RHI Income	19,414.80	19,414.80	NIL	19,414.80
Chattel Assets	221,273.00	NIL	Uncertain	Uncertain
Book Debts	154.00	NIL	154.00	154.00
Total				25,597.36
Available to preferential creditors				**Uncertain**
Due to preferential creditors				(1,274.0)
Available to unsecured creditors				**Uncertain**
Trade creditors	(4,778.7)			(4,778.7)
Employee unsecured claims	(1,749.1)			(1,749.1)
Intercompany creditor	(699,588)			(699,588.0)
Total				(706,115.7)
Estimated dividend to unsecured creditors				**Uncertain**

FRP Advisory Trading Limited
Chester Woodchip Limited
Company Registered Number: 10805931
B - Company Creditors

Key	Name	Address	£
C000	CCB Property Partnership LLP - Chester	International House, Aviation Park, Flint Road, Chester, CH4 0GZ	1,789.74
C001	Serious Waste Management	Francis House, Shobnall Road, Burton Upon Trent, Staffordshire, DE14 2BB	213.60
C002	Prietner Saws	Aldford Hall Farm, Chester Rd, Chester, CH3 6HJ	72.00
C003	Indeed	124 St. Stephen's Green, Dublin 2, Ireland	232.06
C004	Jackson		994.08
C005	H M Revenue & Customs	Enforcement & Insolvency Service, Administration Team, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	1,477.20
C200	2 Employees		3,023.23
CC00	Chip Chip Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	699,588.00
8 Entries Totalling			**707,389.91**

Signature ____________________

FRP Advisory Trading Limited
Chester Woodchip Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
0 Entries Totalling			**0.00**	**0.00**	**0.00**

Signature ______________________

FRP Advisory Trading Limited
Chester Woodchip Limited
Company Registered Number: 10805931
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			**0.00**

Signature ______________________

FRP Advisory Trading Limited
Chester Woodchip Limited
Company Registered Number: 10805931
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HC00	Chip Chip Holdings Limited	FRP Advisory Trading Limited, 110 Cannon street, London, EC4N 6EU	Ordinary	1.00	1	0.00	0.00
1 Ordinary Entries Totalling					1		

Signature ______________________

EAWL - In Administration

Statement of financial position	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Stock	4,717.0	NIL	2,500	2,500
Cash at bank and in hand	655.64	655.64	NIL	655.64
RHI income	*994.89*	*NIL*	*994.89*	*994.89*
Chattel Assets	593,339.00	NIL	Uncertain	Uncertain
Total				4,150.53
Available to preferential creditors				**Uncertain**
Due to preferential creditors				(113.0)
Available to unsecured creditors				**Uncertain**
Trade creditors	(18,014.0)			(18,014.0)
Intercompany creditor	(981,376)			(981,375.7)
Total				(999,389.8)
Estimated dividend to unsecured creditors				**Uncertain**

FRP Advisory Trading Limited
East Anglia Woodchip Limited
Company Registered Number: 10055313
B - Company Creditors

Key	Name	Address	£
C000	Geo E Gittus and Sons	Symonds Farm, New Market Road, Risby, Bury St. Edmunds, Suffolk, IP28 6RE	10,343.03
C001	Symonds Farm Power Ltd	The Watering Farm, Creeting St. Mary, Ipswitch, Suffolk, IP6 8ND	2,080.90
C002	DG Forestry Ltd	Fir tree View, Brook Street, Welshpool, Powys, SY21 7LY	3,270.00
C003	H M Revenue & Customs	Enforcement & Insolvency Service, Administration Team, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	1,203.11
C004	West Suffolk Council	West Suffolk House, Western Way, Bury St Edmunds, IP33 3YU	1,117.00
C100	1 Employee		113.00
CC00	Chip Chip Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	981,375.70
7 Entries Totalling			**999,502.74**

Signature ____________________

FRP Advisory Trading Limited
East Anglia Woodchip Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
0 Entries Totalling			**0.00**	**0.00**	**0.00**

Signature ______________________

FRP Advisory Trading Limited
East Anglia Woodchip Limited
Company Registered Number: 10055313
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			**0.00**

Signature ______________________

FRP Advisory Trading Limited
East Anglia Woodchip Limited
Company Registered Number: 10055313
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HC00	Chip Chip Holdings Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	Ordinary	1.00	1	0.00	0.00
1 Ordinary Entries Totalling					1		

Signature ______________________

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HEWL - In Administration

Statement of financial position	Book value	Realisations / Payments to date	Estimated future realisations / Payments	Total
		£	£	£
Uncharged Assets				
Cash at bank and in hand	86,389.86	86,389.86	NIL	86,389.86
Insurance claim	NIL	NIL	Uncertain	Uncertain
Chattel Assets	814,021.00	NIL	Uncertain	Uncertain
Total				86,389.86
Available to preferential creditors				**Uncertain**
Due to preferential creditors				NIL
Available to unsecured creditors				**Uncertain**
Trade creditors	NIL			NIL
Intercompany creditor	(889,700)			(889,700.0)
Total				(889,700.0)
Estimated dividend to unsecured creditors				**Uncertain**

FRP Advisory Trading Limited
Hertfordshire Woodchip Limited
Company Registered Number: 10055233
B - Company Creditors

Key	Name	Address	£
CC00	Chip Chip Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	889,700.18
1 Entries Totalling			**889,700.18**

Signature ______________________

FRP Advisory Trading Limited
Hertfordshire Woodchip Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
0 Entries Totalling			**0.00**	**0.00**	**0.00**

Signature ______________________

FRP Advisory Trading Limited
Hertfordshire Woodchip Limited
Company Registered Number: 10055233
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			**0.00**

Signature ______________________

FRP Advisory Trading Limited
Hertfordshire Woodchip Limited
Company Registered Number: 10055233
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HC00	Chip Chip Limited	FRP Advisory Trading Limited, 110 Cannon Street, London, EC4N 6EU	Ordinary	1.00	1	0.00	0.00
1 Ordinary Entries Totalling					1		

Signature ____________________

Notes to the statement of financial position

BWCL, CAWL, DWL, EAWL, GWL, HWL, NWL, WWL, CWL and HWL

Stock – Upon appointment, a stock schedule was provided by site for each company. To date, a number of sales have been concluded and funds received. Additional payments are due to be received for upcoming collections.

Chattel Assets – The Companies assets were inspected by SIA shortly after the appointments. The administrators are currently undertaking a marketing exercise of the Companies assets with offers and proof of funding sought by no later than 30 March 2020.

Cash at bank and in hand – These figures have been taken from the receipts received shortly after appointment from the Companies bankers.

Book debts – The figures outlined in the Estimated Outcome Statements have been taken from the Companies debtor ledgers. The administrators have issued letters to the debtors and requested payments in full. The administrators will continue to pursue the debts due to the Companies.

RHI Income – The realisations to date have been funds received from Ofgem since the administrators appointment. Furthermore, additional receipts are expected on EAWL, DWL, BWCL and HWL.

Insurance refund (HWL) – The Joint Administrators have instructed their insurance brokers to correspond with the pre appointment insurers and assist with the potential realisation of a claim.

Preferential Creditors – Preferential creditors consist of employee's holiday accrued but not yet take, arrears of wages up to £800 and employees' pension deductions but not yet paid capped at four months.

Trade Creditors – This figure has been taken from the Companies books and records.

Intercompany Creditor – As stipulated above, funds filtered down from CCHL to CCL and finally down to the ten subsidiaries, as such, creating an intercompany creditor that remains unpaid.

CCHL and CCL

Cash at bank and in hand – These figures have been taken from the receipts received shortly after appointment from the Companies bankers.

Unsecured dividend from group – funds filtered down from CCHL from borrowings from EMP to CCL and finally down to the ten subsidiaries, as such, creating an intercompany book debt that remains unpaid.

VAT Refund – As per the Accountants calculations, the Companies are due a VAT refund for the period 1 January 2020 to the date of the Administration. This has been included in the outcome statement as uncertain due to potential offsets by H M Revenue & Customs.

Administrators' post appointment remuneration – As outlined in our fee estimate enclosed within

Preferential Creditors – Preferential creditors consist of employee's holiday accrued but not yet take, arrears of wages up to £800 and employees pension deductions but not yet paid capped at four months.

Secured Creditor – CCHL and CCL granted security charges in favour of EMP, as outlined in the body of the report.

Trade Creditors – This figure has been taken from the companies books and records.

Intercompany Creditor – As stipulated above, funds filtered down from CCHL to CCL and finally down to the ten subsidiaries, as such, creating an intercompany creditor that remains unpaid.