

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A28 \*AAD25DBT\*  
15/09/2021 #24  
COMPANIES HOUSE

n, please  
at  
eshouse

### 1 Company details

Company number 1 0 8 0 5 2 7 4

Company name in full Surewolf Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Stephen

Surname Powell

### 3 Liquidator's address

Building name/number 5 Prospect House, Meridians Cross

Street Ocean Way

Post town Southampton

County/Region

Postcode S O 1 4 3 T J

Country

### 4 Liquidator's name ①

Full forename(s) Julie

Surname Palmer

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Units 1-3 Hilltop Business Park

Street Devizes Road

Post town Salisbury

County/Region Wiltshire

Postcode S P 3 4 U F

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
To date	<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1

### 7 Progress report

☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X  X

Signature date	<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ryan Cullinane**

Company name **Begbies Traynor (Central) LLP**

Address **5 Prospect House, Meridians Cross  
Ocean Way**

Post town **Southampton**

County/Region

Postcode **S O 1 4 3 T J**

Country

DX

Telephone **023 8021 9820**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Surewolf Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 19/08/2020 To 18/08/2021 £	From 19/08/2019 To 18/08/2021 £
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	0.60	3.07
614,629.90	Cash at Bank	NIL	614,593.40
	Sundry Refunds	NIL	118.50
		<u>0.60</u>	<u>614,714.97</u>
	<b>COST OF REALISATIONS</b>		
	Bank Charges	NIL	25.00
	Corporation Tax	0.38	0.38
	Office Holders Expenses	NIL	462.44
	Office Holders Fees	NIL	3,000.00
		<u>(0.38)</u>	<u>(3,487.82)</u>
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	NIL	604,593.40
		NIL	<u>(604,593.40)</u>
<u>614,629.90</u>		<u>0.22</u>	<u>6,633.75</u>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		5,941.26
	Vat Control Account		692.49
			<u>6,633.75</u>

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## **Surewolf Limited (In Members' Voluntary Liquidation)**

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Progress report

Period: 19 August 2020 to 18 August 2021

### **Important Notice**

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 92A of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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# 1. INTERPRETATION

<b><u>Expression</u></b>	<b><u>Meaning</u></b>
"the Company"	Surewolf Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Stephen Mark Powell of Begbies Traynor (Central) LLP, 5 Prospect House, Meridians Cross, Ocean Way, Southampton, SO14 3TJ and Julie Anne Palmer of Begbies Traynor (Central) LLP, Units 1-3 Hilltop Business Park, Devizes Road, Salisbury, Wiltshire, SP3 4UF
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
preferential creditors	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. COMPANY INFORMATION

Trading name(s):	Surewolf Limited
Company registered number:	10805274
Company registered office:	Currently Threefield House, Threefield Lane, Southampton, SO14 3LP, shortly changing to Begbies Traynor (Central) LLP, 5 Prospect House, Meridians Cross, Ocean Way, Southampton, SO14 3TJ
Former trading address:	Kemp House, 160 City Road, London, EC1V 2NX

# 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	19 August 2019
Date of liquidators' appointment:	19 August 2019
Changes in liquidator (if any):	None

## 4. PROGRESS DURING THE PERIOD

### Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 19 August 2020 to 18 August 2021.

**What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?**

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment.

The details below relate to the work undertaken in the period of the report only. Our previous report contains the costs of the work undertaken since our appointment.

#### General case administration and planning

Time in the above segment during the reporting period has been incurred through the following:

- Undertaking case reviews and deciding upon case strategy; and
- Carrying out regular bank reconciliations to ensure the Liquidation estate reconciles with the receipts and payments account.

The work detailed above is traditionally of no financial benefit to members, it is however necessary to be carried out by the Joint Liquidators and their staff in the course of administering the Liquidation.

#### Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act and Rules require Insolvency Practitioners to undertake certain work when discharging their statutory duties. In this case, during the reporting period, this work can be summarised as follows:

- Preparation of the Joint Liquidators' First Annual Progress Report for filing at the Registrar of Companies; and
- Circulating the Joint Liquidators' First Annual Progress Report to Members.

The work in this segment is required to be carried out by the Joint Liquidators and their staff in accordance with the relevant legislation.

#### Other matters which includes meetings, tax, litigation, pensions and travel

Time recorded under this category included:

- Liaising with the director in regard to outstanding pre appointment Corporation Tax returns which were required to be submitted in order for HM Revenue & Customs to provide tax clearance in respect of the Company. The director confirmed on 23 December 2020 that the outstanding corporation tax return for



the period 1 July 2019 to 18 August 2019 had been submitted to HM Revenue & Customs. Following the submission of the outstanding pre appointment return to HMRC the Liquidators have written to HM Revenue & Customs in request for tax clearance on 10 March 2021, 9 April 2021, 8 June 2021 and 6 August 2021. The Liquidators continue to send periodic reminders to HM Revenue & Customs in request for tax clearance, which is necessary in order to progress the administering of the liquidation to final distribution and closure.

- Further time has been incurred in the preparation and submission of post appointment Corporation Tax returns to HM Revenue & Customs by the Joint Liquidators; and
- Submission of Form VAT427 to HM Revenue & Customs to reclaim VAT due to the Liquidation, which is represented in the Joint Liquidators' Receipts & Payments account at Appendix 1 by the "vat control account".

Work in this segment is required to be undertaken by the Joint Liquidators and their staff to ensure that the Company's tax affairs are up to date and that there are no outstanding tax returns due to HM Revenue & Customs, which, as previously reported, is a requirement in order for the administering of the liquidation to be progressed to final distribution and closure.

## 5. CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, secondary preferential and unsecured creditors) before paying them in full with statutory interest.

The statement of assets and liabilities embodied within the declaration of solvency sworn by the director indicated that there were no outstanding creditors.

## 6. DISTRIBUTIONS TO MEMBERS

An initial distribution was declared payable on and after 22 August 2019 and payment in the sum of £604,593.40 was made to the sole shareholder in accordance with their shareholding in the Company.

Funds in hand are £5,941.26 with a further £692.49 due to the Liquidation from HM Revenue & Customs. Retained funds in the liquidation will be distributed to Members upon receipt of tax clearance from HM Revenue & Customs.

## 7. REMUNERATION & EXPENSES

Our remuneration has been fixed by a resolution of the members of the Company by reference to the time properly given by us (as liquidators) and our staff in attending to matters arising in the winding up subject to us having agreed that our remuneration shall not exceed the sum of £3,000.00 plus VAT in circumstances where the value of time given by us and our staff in attending to matters arising in the winding up exceeds this sum.

We are also authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9), in accordance with our firm's policy, details of which were presented to the general meeting of the Company at which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed.

Our time costs for the period from 19 August 2020 to 18 August 2021 amount to £2,686.00 which represents 12.50 hours at an average rate of £214.88 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ❑ Time Costs Analysis for the period 19 August 2020 to 18 August 2021
- ❑ A cumulative Time Cost Analysis for the full period in liquidation
- ❑ Begbies Traynor (Central) LLP's charging policy

To date, we have drawn £3,000.00 plus VAT against time costs of £7,502.50 incurred since our appointment. For the avoidance of doubt, members should note that any time costs incurred in excess of the fees resolution passed by the members at the outset of the liquidation will be written off by the Liquidators.

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. [An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

#### **Category 1 Expenses**

To 18 August 2021, we have incurred expenses totalling £462.44 which have been settled.

#### **Category 2 Expenses**

No category 2 expenses have been incurred since appointment.

#### **Why have subcontractors been used?**

No subcontractors have been engaged or instructed since appointment.

## **8. LIQUIDATORS' EXPENSES**

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

## **9. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE**

There are no assets remaining to be realised. The work that remains to be done is set out below:

#### *General case administration and planning*

Further time is expected to be incurred through the following:

- Completion of periodic case reviews;
- Cashiering tasks such as bank reconciliations; and
- Periodic reviews of the bond and its adequacy.

The work detailed above is traditionally of no financial benefit to Members, it is however necessary to be carried out by the Joint Liquidators and their staff in the course of administering the liquidation.

#### Compliance with the Insolvency Act, Rules and best practice

As previously reported, the Insolvency Act & Rules require Insolvency Practitioners to undertake certain work when discharging their statutory duties. Further work is expected to be incurred in completion of the following:

- Statutory notifications and the issuance of the final report and account to Members; and
- Statutory notifications and filings to the Registrar of Companies and Members.

The work in this segment is required to be carried out by the Joint Liquidators and their staff in accordance with the relevant legislation.

#### Dealing with all creditors' claims (including employees), correspondence and distributions

The Liquidators expect to incur further time costs in declaring and paying the final distribution to members once tax clearance has been provided by HM Revenue & Customs.

Time incurred in this segment provides a direct financial return to Members through the distribution of funds.

#### Other matters which includes meetings, tax, litigation, pensions and travel

The Liquidators expect to incur further time costs in continuing to liaise with HM Revenue & Customs regarding the provision of tax clearance in respect of the Company.

Members should note that outside the period of this report remittance of the reclaimed VAT from HM Revenue & Customs has been received and banked into the Liquidation.

Work in this segment is required to be undertaken to ensure that the Company's tax affairs are up to date and that no outstanding returns or amounts are due to HM Revenue & Customs.

#### **How much will this further work cost?**

Further work is expected to incur time costs in the region of £2,500.00 plus VAT. For the avoidance of doubt, time costs in excess of the Liquidators' authority approved by members will be written off in the Liquidation.

#### **Expenses**

No further expenses are expected to be incurred in administering the liquidation to closure.

## **10. OTHER RELEVANT INFORMATION**

#### **Use of personal information**

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 11. MEMBERS' RIGHTS

### **Right to request further information**

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a member or members of the Company with at least 5% of the voting total rights of all the members having the right to vote at general meetings of the Company (or any member or members with less than 5% of the total voting rights, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

### **Right to make an application to Court**

Pursuant to Rule 18.34 of the Rules, within 8 weeks of receipt of this progress report any member or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company (or any member, or members with less than 10% of the total voting rights, but with the permission of the Court) may make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

### **Obtaining information on the remuneration of liquidators and the payment of expenses**

The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

## 12. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



**S M Powell**  
Joint Liquidator

Dated: 13 September 2021

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 19 August 2020 to 18 August 2021

## Surewolf Limited (In Liquidation) Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 19/08/2020 To 18/08/2021 £	From 19/08/2019 To 18/08/2021 £
	ASSET REALISATIONS	
	Bank Interest Gross	0.60 3.07
614,629.90	Cash at Bank	NIL 614,593.40
	Sundry Refunds	NIL 118.50
		<u>0.60 614,714.97</u>
	COST OF REALISATIONS	
	Bank Charges	NIL 25.00
	Corporation Tax	0.38 0.38
	Office Holders Expenses	NIL 462.44
	Office Holders Fees	NIL 3,000.00
		<u>(0.38) (3,487.82)</u>
	DISTRIBUTIONS	
	Ordinary Shareholders	NIL 604,593.40
		<u>NIL (604,593.40)</u>
<u>614,629.90</u>	<u>0.22</u>	<u>6,633.75</u>
	REPRESENTED BY	
	Bank 1 Current	5,941.26
	Vat Control Account	692.49
		<u>6,633.75</u>

## TIME COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP,'s charging policy;
- b. Time Costs Analysis for the period from 19 August 2020 to 18 August 2021
- c. Cumulative Time Costs Analysis for the period from 19 August 2019 to 18 August 2021.

## **BEGBIES TRAYNOR CHARGING POLICY**

### **INTRODUCTION**

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance<sup>2</sup> indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### **OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### **EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile; and
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates

*Expenses which should be treated as Category 2 disbursements (approval required)* – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

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<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> Ibid 1

### **Services provided by other entities within the Begbies Traynor group**

The following items of expenditure which relate to services provided by an entity within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

Instruction of Eddisons Insurance Services Limited ("EIS") to provide insurance broking services and specifically open cover insurance for the insurable risks relating to the case. The costs of open cover insurance will vary during the course of the case depending upon the value of the assets and liability risks. The forecasted cost of insurance for the 3-month period immediately following appointment is £168.00 inclusive of Insurance Premium Tax. The costs of insurance cover for subsequent quarter periods will be dependent upon prevailing insurance market conditions and the ongoing insurable risks on the case.

In accordance with the standard insurance industry practice, EIS will receive payment of commission for the services it provides from the insurer. The commission is calculated as a percentage of the insurance premiums payable and such percentage will depend upon the class or classes of assets being insured.

EIS will invoice the insolvent estate for the premium(s) due on the insurer's behalf and receive payment from the estate. EIS will in turn, account to the insurer for the premium(s) payable after deducting any commission payable by the insurer.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Southampton office as at the date of this report are as follows:

### **BEGBIES TRAYNOR CHARGE-OUT RATES**

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour) 1 December 2018 – until further notice</b>
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Time is recorded in 6 minute units.



# TIME COSTS ANALYSIS

Period: 19 August 2020 to 18 August 2021

SIP9 Surewolf Limited - Members Voluntary Liquidation - 25SU219.MVL : Time Costs Analysis From 19/08/2020 To 18/08/2021

[illegible]

# CUMULATIVE TIME COSTS ANALYSIS

Period: 19 August 2019 to 18 August 2021

SIP9 Surewolf Limited - Members Voluntary Liquidation - 25SU219.MVL : Time Costs Analysis From 19/08/2019 To 18/08/2021

[illegible]

## STATEMENT OF LIQUIDATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be written off) £
Expenses incurred with entities <b>not</b> within the Begbies Traynor Group				
None	-	-	-	-
Expenses incurred with entities within the Begbies Traynor Group ( <i>for further details see Begbies Traynor Charging Policy</i> )				
NONE	-	-	-	-

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be written off) £
Expenses incurred with entities <b>not</b> within the Begbies Traynor Group				
Statutory Advertising	Courts Advertising Ltd	262.44	262.44	-
Bond	Marsh Ltd	200.00	200.00	-
<b>TOTAL</b>	-	<b>462.44</b>	<b>462.44</b>	-
Expenses incurred with entities within the Begbies Traynor Group ( <i>for further details see Begbies Traynor Charging Policy</i> )				
NONE	-	-	-	-