REGISTERED NUMBER: 10804669 (England and Wales)

Lordsmead Ltd

Unaudited Financial Statements

for the Year Ended 30 June 2020

Contents of the Financial Statements for the Year Ended 30 June 2020

Lordsmead Ltd

Company Information
for the Year Ended 30 June 2020

DIRECTOR:	Mr J Herbert
SECRETARY:	Ms N L Maynard
REGISTERED OFFICE:	15 Lordsmead Road Tottenham London N17 6EX
REGISTERED NUMBER:	10804669 (England and Wales)
ACCOUNTANTS:	AMS Accountancy Limited Delta 606 Welton Road Delta Office Park Swindon Wiltshire SN5 7XF

Lordsmead Ltd (Registered number: 10804669)

Balance Sheet
30 June 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	**163**	338
CURRENT ASSETS			
Debtors	5	**221**	14,500
Cash at bank		**3,091**	37,819
		3,312	52,319
CREDITORS			
Amounts falling due within one year	6	**(2,588)**	(27,994)
NET CURRENT ASSETS		**724**	24,325
TOTAL ASSETS LESS CURRENT LIABILITIES		**887**	24,663
CAPITAL AND RESERVES			
Called up share capital	7	**100**	100
Retained earnings		**787**	24,563
SHAREHOLDERS' FUNDS		**887**	24,663

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 October 2020 and were signed by:

Mr J Herbert - Director

Notes to the Financial Statements for the Year Ended 30 June 2020

1. STATUTORY INFORMATION

Lordsmead Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2019				
and 30 June 2020	**330**	**120**	**240**	**690**
DEPRECIATION				
At 1 July 2019	**132**	**60**	**160**	**352**
Charge for year	**66**	**30**	**79**	**175**
At 30 June 2020	**198**	**90**	**239**	**527**
NET BOOK VALUE				
At 30 June 2020	**132**	**30**	**1**	**163**
At 30 June 2019	198	60	80	338

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	**-**	14,400
Other debtors	**221**	100
	221	14,500

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	**2,386**	27,739
Other creditors	**202**	255
	2,588	27,994

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.