

**Bridge House Antiques Market Ltd trading as The Bridge House Antiques
Market
Annual Report and Unaudited Financial Statements
Year Ended 31 May 2021**

Registration number: 10802303

Bridge House Antiques Market Ltd
trading as The Bridge House Antiques Market

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Balance Sheet

31 May 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	7,953	10,332
Current assets			
Stocks	<u>5</u>	1,800	-
Debtors	<u>6</u>	51,798	2,897
Cash at bank and in hand		<u>48,930</u>	<u>42,887</u>
		102,528	45,784
Creditors: Amounts falling due within one year	<u>7</u>	<u>(14,152)</u>	<u>(11,910)</u>
Net current assets		<u>88,376</u>	<u>33,874</u>
Total assets less current liabilities		96,329	44,206
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(46,068)</u>	-
Provisions for liabilities		<u>(1,175)</u>	<u>(1,515)</u>
Net assets		<u>49,086</u>	<u>42,691</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		<u>48,986</u>	<u>42,591</u>
Shareholders' funds		<u>49,086</u>	<u>42,691</u>

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Balance Sheet

31 May 2021

For the financial year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 November 2021 and signed on its behalf by:

.....
K Bailey
Director

Company Registration Number: 10802303

Bridge House Antiques Market Ltd **trading as The Bridge House Antiques Market**

Notes to the Unaudited Financial Statements

Year Ended 31 May 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW
United Kingdom

The principal place of business is:

10 Ringwood Road
Longham
Dorset
BH22 9AN
United Kingdom

These financial statements were authorised for issue by the Board on 9 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the rental of stalls to stall holder tenants in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

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Year Ended 31 May 2021

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold improvements	25% reducing balance
Computer Equipment	33.3% straight line basis
Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors.
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments.

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Notes to the Unaudited Financial Statements

Year Ended 31 May 2021

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2020 - 6).

4 Tangible assets

	Leasehold improvements £	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 June 2020	5,594	9,897	4,903	20,394
Additions	-	128	250	378
At 31 May 2021	5,594	10,025	5,153	20,772
Depreciation				
At 1 June 2020	3,234	4,140	2,688	10,062
Charge for the year	590	1,440	727	2,757
At 31 May 2021	3,824	5,580	3,415	12,819
Carrying amount				
At 31 May 2021	1,770	4,445	1,738	7,953
At 31 May 2020	2,360	5,757	2,215	10,332

Included within the net book value of land and buildings above is £1,770 (2020 - £2,360) in respect of short leasehold land and buildings.

5 Stocks

	2021 £	2020 £
Other inventories	1,800	-

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Notes to the Unaudited Financial Statements

Year Ended 31 May 2021

6 Debtors

	2021	2020
	£	£
Prepayments	1,800	-
Other debtors	49,998	2,897
	<u>51,798</u>	<u>2,897</u>

7 Creditors

Creditors: amounts falling due within one year

	2021	2020
	£	£
Due within one year		
Loans and borrowings	3,932	-
Corporation tax	7,069	8,086
Social security and other taxes	151	124
Other creditors	-	172
Accrued expenses	3,000	3,528
	<u>14,152</u>	<u>11,910</u>

Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Due after one year		
Loans and borrowings	<u>46,068</u>	<u>-</u>
	2021	2020
	£	£
Due after more than five years		
After more than five years by instalments	6,160	-
	<u>6,160</u>	<u>-</u>

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Notes to the Unaudited Financial Statements

Year Ended 31 May 2021

8 Share capital

Allotted, called up and fully paid shares

	No.	2021 £	No.	2020 £
Ordinary A of £1 each	50	50	50	50
Ordinary B of £1 each	50	50	50	50
	100	100	100	100

The shares have equal rights.

9 Related party transactions

Advances to directors

	At 1 June 2020 £	Advances to director £	Repayments by director £	At 31 May 2021 £
2021				
K Bailey				
Loan	(172)	50,170	-	49,998

	At 1 June 2019 £	Advances to director £	Repayments by director £	At 31 May 2020 £
2020				
K Bailey				
Loan	(349)	177	-	(172)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.