

REGISTERED NUMBER: 10799961 (England and Wales)

Unaudited Financial Statements
for the Period 2 June 2017 to 30 June 2018
for
GDC Plumbing And Heating Limited

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for the Period 2 June 2017 to 30 June 2018

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GDC Plumbing And Heating Limited

Company Information
for the Period 2 June 2017 to 30 June 2018

DIRECTORS:

G D Chilton
Ms S Gray

REGISTERED OFFICE:

100 High Ash Drive
Alwoodley
Leeds
West Yorkshire
LS17 8RE

REGISTERED NUMBER:

10799961 (England and Wales)

ACCOUNTANTS:

Leon & Company
Chartered Accountants
100 High Ash Drive
Alwoodley
Leeds
West Yorkshire
LS17 8RE

Balance Sheet
30 June 2018

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		8,000
Tangible assets	5		<u>14,193</u>
			22,193
CURRENT ASSETS			
Stocks		2,850	
Debtors	6	369	
Cash at bank		<u>6,485</u>	
		9,704	
CREDITORS			
Amounts falling due within one year	7	<u>18,469</u>	
NET CURRENT LIABILITIES			<u>(8,765)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,428
CREDITORS			
Amounts falling due after more than one year	8		<u>11,627</u>
NET ASSETS			<u><u>1,801</u></u>
CAPITAL AND RESERVES			
Called up share capital	9		100
Retained earnings			<u>1,701</u>
SHAREHOLDERS' FUNDS			<u><u>1,801</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 February 2019 and were signed on its behalf by:

Ms S Gray - Director

Notes to the Financial Statements
for the Period 2 June 2017 to 30 June 2018

1. STATUTORY INFORMATION

GDC Plumbing And Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 2 June 2017 to 30 June 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	10,000
At 30 June 2018	<u>10,000</u>
AMORTISATION	
Amortisation for period	2,000
At 30 June 2018	<u>2,000</u>
NET BOOK VALUE	
At 30 June 2018	<u>8,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	22,295
Disposals	(2,988)
At 30 June 2018	<u>19,307</u>
DEPRECIATION	
Charge for period	5,114
At 30 June 2018	<u>5,114</u>
NET BOOK VALUE	
At 30 June 2018	<u>14,193</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>369</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Hire purchase contracts	3,033
Trade creditors	1,668
Taxation and social security	38
Other creditors	<u>13,730</u>
	<u>18,469</u>

Notes to the Financial Statements - continued
for the Period 2 June 2017 to 30 June 2018

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Hire purchase contracts

£
11,627

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

100 Ordinary

1

£
100

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is an amount of £9,460 due to the directors. This loan is interest free and repayable on demand.

11. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr G Chilton by virtue of owning 100% of issued equity share capital.

GDC Plumbing And Heating Limited

Report of the Accountants to the Directors of
GDC Plumbing And Heating Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 30 June 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Leon & Company
Chartered Accountants
100 High Ash Drive
Alwoodley
Leeds
West Yorkshire
LS17 8RE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.