

Registered number  
10799509

EUROPEAN FOODS 94 LTD

Filleted Accounts

30 June 2020

**EUROPEAN FOODS 94 LTD****Registered number:** 10799509**Balance Sheet****as at 30 June 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	10,458	8,491
<b>Current assets</b>			
Stocks		36,200	15,500
Debtors	4	4,899	4,388
Cash at bank and in hand		42,631	3,799
		<u>83,730</u>	<u>23,687</u>
<b>Creditors: amounts falling due within one year</b>	5	(27,594)	(21,361)
<b>Net current assets</b>		<u>56,136</u>	<u>2,326</u>
<b>Total assets less current liabilities</b>		<u>66,594</u>	<u>10,817</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(54,722)	(3,672)
<b>Net assets</b>		<u>11,872</u>	<u>7,145</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		11,772	7,045
<b>Shareholders' funds</b>		<u>11,872</u>	<u>7,145</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

DANA SDIEQ ABDULLAH

Director

Approved by the board on 6 August 2020

# EUROPEAN FOODS 94 LTD

## Notes to the Accounts

for the year ended 30 June 2020

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### 2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>8</u>	<u>6</u>

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 July 2019	10,482
Additions	<u>3,350</u>
At 30 June 2020	<u>13,832</u>
<b>Depreciation</b>	
At 1 July 2019	1,991

Charge for the year	1,383
At 30 June 2020	<u>3,374</u>
<b>Net book value</b>	
At 30 June 2020	<u>10,458</u>
At 30 June 2019	8,491

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>4,899</u>	<u>4,388</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,132	5,411
Taxation and social security costs	9,106	8,196
Other creditors	<u>9,356</u>	<u>7,754</u>
	<u>27,594</u>	<u>21,361</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	51,050	-
Other creditors	<u>3,672</u>	<u>3,672</u>
	<u>54,722</u>	<u>3,672</u>

## 7 Other information

EUROPEAN FOODS 94 LTD is a private company limited by shares and incorporated in England. Its registered office is:

94 AGRIGG ROAD  
WAKEFIELD  
WF1 5AS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.